

MULLER & PHIPPS (INDIA) LTD

Regd Office : 221 Unique Industrial Estate, Off Veer Savarkar Marg, Prabhadevi. Mumbai -25.

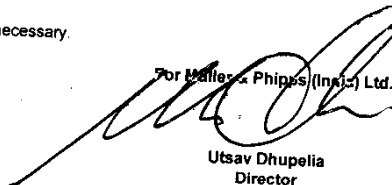
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST MARCH 2011.

SR. NO.	PARTICULARS	(Rs. in Lacs)			
		QUARTER ENDED 31.03.11 UNAUDITED	QUARTER ENDED 31.03.10 UNAUDITED	YEAR ENDED 31.03.11 UNAUDITED	YEAR ENDED 31.03.10 AUDITED
1	(a) Net Sales / Income From Operation	172.25	349.58	1,223.43	1,396.69
	(b) Other Operating Income	14.37	-	14.37	13.66
	Total Income (a+b)	186.62	349.58	1,237.80	1,410.35
2	Expenditure				
	a. (Increase)/Decrease in stock in trade	20.59	(20.53)	129.06	3.71
	b. Consumption of Raw Materials	-	2.62	-	19.52
	c. Purchase of Traded Goods	86.87	289.04	759.59	1,080.82
	d. Employees cost	43.34	49.49	204.76	236.08
	e. Depreciation	1.05	1.85	4.78	5.78
	f. Other Expenditure	62.62	104.11	291.18	543.13
	g. Total Expenditure (a to f)	214.47	426.58	1,389.37	1,889.04
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1)-(2)	(27.85)	(77.00)	(151.57)	(478.69)
4	Other Income	2.46	-	49.67	92.22
5	Profit/(Loss) before Interest & Exceptional Items (3)+(4)	(25.39)	(77.00)	(101.90)	(386.47)
6	Interest	8.92	16.19	42.47	64.63
7	Exceptional Items	-	508.13	200.00	506.73
8	Profit/(Loss) from Ordinary Activities before Tax (5)-(6&7)	(34.31)	414.94	55.63	55.63
9	Tax Expenses				
	a) Fringe Benefit Tax	-	-	-	-
	b) Prior Period Tax Adjustment	-	-	-	-
10	Net Profit/(Loss) from Ordinary Activities after Tax (8)-(9)	(34.31)	414.94	55.63	54.60
11	Extraordinary Items (net of Tax Exps.)	-	-	-	-
12	Net Profit/(Loss) for the period (10)-(11)	(34.31)	414.94	55.63	54.60
13	Paid-up equity share capital (face value Rs. 10/- each fully paid up)	62.50	62.50	62.50	62.50
14	Reserves excluding Revaluation Reserves	-	-	-	-
15	Earning per share in Rs. (not annualised)	(5.49)	66.39	8.90	8.74
16	Public Shareholding				
	No. of Shares	302,320.00	302,320.00	302,320.00	302,320.00
	Percentage of Shareholding	48.37	48.37	48.37	48.37
17	Promoters and Promoter group				
	a) Pledged / Encumber				
	Number of Shares	-	-	-	-
	Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	Number of Shares	322,680.00	322,680.00	322,680.00	322,680.00
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the company)	51.63	51.63	51.63	51.63

Notes :-

- The above statement of the unaudited Financial results were taken on record by the Board of Directors at its meeting held on 13th May 2011.
- In the Opinion of the Directors segmentwise reporting is not applicable to the Company as there are no segments.
- There are no investor complaints outstanding during the quarter.
- Previous year and corresponding quarter figures have been re-grouped wherever necessary.

For Muller & Phipps (India) Ltd.


Utsav Dhupelia
Director

Place :- Mumbai
Date :- 13.05.2011

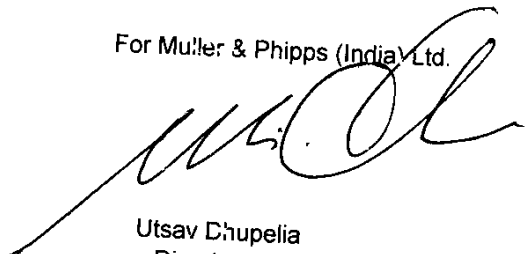
MULLER & PHIPPS (INDIA) LTD.

Annexure IX

Statement of Assets & Liabilities as on March 31, 2011 is given below.

Particulars	(Rs. in lakhs)	
	As on 31.03.2011 Unaudited	As on 31.03.2010 Audited
LIABILITIES		
SHAREHOLDERS' FUNDS:		
(a) Capital	62.50	62.50
(b) Reserve and Surplus	225.00	225.00
LOAN FUNDS	180.45	229.22
TOTAL	467.95	516.72
ASSETS		
FIXED ASSETS		
INVESTMENTS	17.38	19.40
	1.00	1.00
CURRENT ASSETS, LOANS AND ADVANCES	18.48	20.40
(a) Inventories	30.71	220.44
(b) Sundry Debtors	60.58	163.89
(c) Cash and Bank balances	55.19	75.61
(d) Other Current Assets	566.47	546.08
(e) Loans and Advances	77.66	159.52
Less: Current Liabilities and Provisions	790.61	1165.54
(a) Liabilities	841.06	1219.34
(b) Provisions	67.04	53.75
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	908.10	1,773.09
	-	-
PROFIT AND LOSS ACCOUNT	566.96	603.87
TOTAL	467.95	516.72

For Muller & Phipps (India) Ltd.



Utsav Dhupelia
Director

Place :- Mumbai
Date :- 13.05.2011