


**MUNJAL AUTO  
INDUSTRIES LIMITED**

 Regd. Office.: 187, GIDC Industrial Estate, Waghodia - 391 760, Dist: Vadodara  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2011**

		(Rs. in Lacs)			
Sr. No.	Particulars	Quarter Ended		Year Ended	Year Ended
		31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(i)	(ii)	(iii)	(iv)
1.	a. Gross Sales / Income from Operations	17,164.62	8,275.59	57,050.08	32,536.38
	Less : Excise Duty	1,475.63	949.55	5,066.98	3,465.13
	<b>Net Sales / Income From Operations</b>	<b>15,688.99</b>	<b>7,326.04</b>	<b>51,983.10</b>	<b>29,071.25</b>
	b. Other Operating Income	-	-	-	-
2.	Expenditure				
	a. Increase / Decrease in Stock in Trade and Work in Progress	(62.16)	(30.62)	(183.16)	(63.63)
	b. Consumption of Raw Materials	11,545.06	4,604.09	38,074.53	19,066.20
	c. Employees Cost	615.49	355.96	2,059.62	1,427.56
	d. Depreciation	230.88	144.99	807.99	527.46
	e. Other Expenditure	1,995.40	1,630.04	7,707.15	5,937.86
	<b>f. Total</b>	<b>14,324.67</b>	<b>6,704.46</b>	<b>48,466.13</b>	<b>26,895.45</b>
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	<b>1,364.32</b>	<b>621.58</b>	<b>3,516.97</b>	<b>2,175.79</b>
4.	Other Income	73.44	56.33	167.37	156.83
5.	Profit before Interest and Exceptional Items (3+4)	<b>1,437.76</b>	<b>677.91</b>	<b>3,684.34</b>	<b>2,332.62</b>
6.	Interest	136.74	60.09	396.94	80.51
7.	Profit after Interest but before Exceptional Items (5-6)	<b>1,301.02</b>	<b>617.82</b>	<b>3,287.40</b>	<b>2,252.11</b>
8.	Exceptional items	-	-	-	-
9.	<b>Profit from Ordinary Activities before Tax (7-8)</b>	<b>1,301.02</b>	<b>617.82</b>	<b>3,287.40</b>	<b>2,252.11</b>
10.	<b>Tax Expense</b>				
	a. - Provision for Current Tax	230.19	109.15	647.50	679.58
	b. - Provision for Deferred Tax	(0.62)	35.94	113.72	(2.88)
11.	<b>Net Profit from Ordinary Activities after Tax (9-10)</b>	<b>1,071.45</b>	<b>472.73</b>	<b>2,526.18</b>	<b>1,575.41</b>
12.	Extraordinary Items				
	- Prior Period Expenditure (Net)	-	(1.33)	3.73	(3.11)
13.	<b>Net Profit for the period (11-12)</b>	<b>1,071.45</b>	<b>474.06</b>	<b>2,522.45</b>	<b>1,578.52</b>
14.	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	1,000	1,000	1,000	1,000
15.	Reserves excluding Revaluation Reserves.				6,668.54
16.	Earnings Per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items.	10.71	4.73	25.26	15.75
	b) Basic and diluted EPS after Extraordinary items.	10.71	4.74	25.22	15.79
17.	Public Shareholding				
	- Number of Shares	2,519,355	2,520,405	2,519,355	2,520,405
	- Percentage of Shareholding	25.19	25.20	25.19	25.20
18.	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares	-	-	-	-
	b) Non - encumbered				
	- Number of Shares	7,480,645	7,479,595	7,480,645	7,479,595
	- Percentage of Shares	74.81	74.80	74.81	74.80

**Notes :**

- 1 Disclosure of Assets and Liabilities as per clause 41 of the Listing Agreement for the year ended as at 31st March, 2011.

Particulars	(Rs. in Lacs)	
	AS AT	
	31-Mar-11 (Unaudited)	31-Mar-10 (Audited)
<b>SHARE HOLDERS FUND:</b>		
a) Capital	1,002.09	1,002.09
b) Reserves and Surplus	9,191.00	6,668.54
<b>LOAN FUNDS</b>		
<b>Secured Loans</b>	6,182.43	3,714.11
<b>Deferred Tax Liability</b>	348.87	235.15
<b>TOTAL</b>	<b>16,724.39</b>	<b>11,619.89</b>
<b>FIXED ASSETS</b>		
a) Net Fixed Assets	11,193.64	8,476.64
b) Capital Work in Progress	1,256.81	434.34
	<b>12,450.45</b>	<b>8,910.98</b>
<b>INVESTMENTS</b>	3,177.83	2,752.31
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
a) Inventories	1,605.59	1,509.61
b) Sundry Debtors	6,536.20	2,709.29
c) Cash & Bank Balances	105.67	55.04
d) Loans and Advances	844.36	787.65
	<b>9,091.82</b>	<b>5,061.59</b>
<b>Less: Current Liabilities and Provisions</b>		
a) Liabilities	7,738.71	4,231.56
b) Provisions	257.00	873.43
	<b>7,995.71</b>	<b>5,104.99</b>
<b>Net Current Assets</b>	<b>1,096.11</b>	<b>(43.40)</b>
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>		
<b>TOTAL</b>	<b>16,724.39</b>	<b>11,619.89</b>

- 2 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 12th May, 2011. The Statutory Auditors have carried out a limited review of quarterly results.
- 3 Company's operations comprise of only one segment i.e. "Parts and components for Automobiles", in terms of AS-17 issued by Institute of Chartered Accountants of India.
- 4 During the Quarter ended, the Company received nil complaint from the shareholders and no complaint remained unresolved at the end of the quarter.
- 5 Figures of the previous periods have been regrouped and / or recast, wherever considered necessary to conform to the groupings of the current period.

For MUNJAL AUTO INDUSTRIES LIMITED



SUDHIR MUNJAL  
MANAGING DIRECTOR

Waghodia  
12th May, 2011