



MCL/SEC/11-12/089

12/05/2011

The Deputy General Manager
Department of Corporate Services
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai

Dear Sir,

Sub: Proposed Rights Issue of Muthoot Capital Services Limited

With reference to the above, we wish to inform that at the Board Meeting held on 09.05.2011, the Board of Directors have decided the following :

1. Size, Ratio and Price and Premium of Rights Issue :The Company proposes to issue 65,00,000/- Equity Shares Rs. 10/- each at a premium of Rs. 70/- per share aggregating to Rs. 5200 lakhs on a rights basis to the existing Equity Shareholders / beneficial owners of the Company in the ratio of one Equity share for every one Equity share held as on the Record Date 25th May, 2011.
2. Warrants attached : No warrants to be issued.
3. Fractional Entitlement : Not applicable.

Thanking you

Yours faithfully,

For Muthoot Capital Services Ltd


Thomas George Muthoot
Managing Director.