

NESCO LIMITED

Registered Office : Western Express Highway, Goregaon (East), Mumbai-400 063

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

(₹. In Lakhs)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2011	31.03.2010	31.03.2011 (Audited)	31.03.2010 (Audited)
1	Income from Operations	4,033.93	4,394.17	14,486.90	11,981.97
2	Expenditure :				
	a. (Increase)/ Decrease in stock in trade and work in progress	389.21	210.29	(72.07)	159.72
	b. Consumption of Raw Materials	320.18	257.27	1,239.97	947.16
	c. Purchase of traded goods	-	-	-	-
	d. Employee Cost	150.47	147.96	485.45	445.93
	e. Depreciation	68.78	66.38	225.53	228.65
	f. Other Expenditure	277.28	878.94	2,540.64	2,199.68
	g. Total	1,205.92	1,560.84	4,419.52	3,981.14
3	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	2,828.01	2,833.33	10,067.38	8,000.83
4	Other Income	-	-	-	-
5	Profit Before Interest & Exceptional Items (3+4)	2,828.01	2,833.33	10,067.38	8,000.83
6	Interest	28.71	4.38	55.70	128.05
7	Profit after Interest but before Exceptional Items (5-6)	2,799.30	2,828.95	10,011.68	7,872.78
8	Prior Period Items (Net)	10.63	-	10.63	-
9	Deferred Revenue Expenditure	-	24.56	-	98.26
10	Exceptional Items	-	-	-	-
11	Profit(+)/Loss(-) from ordinary activities before Tax	2,788.67	2,804.39	10,001.05	7,774.52
12	Tax Expenses	686.63	933.66	3,138.63	2,273.66
13	Net Profit(+)/Loss(-) from ordinary activities after Tax	2,102.04	1,870.73	6,862.42	5,500.86
14	Extraordinary Item	-	-	-	-
15	Net Profit(+)/Loss(-) for the period (13-14)	2,102.04	1,870.73	6,862.42	5,500.86
16	Paid up Equity Share Capital (Face Value Rs.10/- each)	1,409.20	704.60	1,409.20	704.60
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	20,718.19	15,094.42
18	Earning per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	14.92	26.55	48.70	78.07
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	14.92	26.55	48.70	78.07
19	Public Shareholding				
	Number of shares	5,348,876	2,674,438	5,348,876	2,674,438
	Percentage of shareholding	37.96%	37.96%	37.96%	37.96%
20	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	Number of shares	-	-	-	-
	Percentage of Share (to total shareholding of promoters and promoter group)	-	-	-	-
	Percentage of Share (to total share capital of the company)	-	-	-	-
	b) Non Encumbered				
	Number of shares	8,743,116	4,371,558	8,743,116	4,371,558
	Percentage of Share (to total shareholding of promoters and promoter group)	100%	100%	100%	100%
	Percentage of Share (to total share capital of the company)	62.04%	62.04%	62.04%	62.04%

Segment Reporting :

(₹. In lakhs)

Particulars		Quarter Ended		Year Ended	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
				(Audited)	(Audited)
1	Revenue by Industry Segment				
	(a) Convention & Exhibition Centre	2,149.77	2,257.69	6,562.29	5,404.29
	(b) I T Park	586.71	352.17	4,116.24	1,378.46
	(c) Realty group	310.05	247.37	1,045.45	917.04
	(d) Industrial capital goods group	562.32	1,262.62	1,682.10	2,483.06
	(e) Income from Investments & other income	425.08	274.32	1,080.82	1,799.12
	Net Revenue from operations	4,033.93	4,394.17	14,486.90	11,981.97
2	Segment Profit before tax & interest :				
	(a) Convention & Exhibition Centre, I T Park & Realty	3,384.49	2,529.55	10,573.60	7,046.18
	(b) Industrial capital goods	(556.48)	303.78	(506.22)	954.65
	Total	2,828.01	2,833.33	10,067.38	8,000.83
	Less : Interest	28.71	4.38	55.70	128.05
	Prior Period Items (Net)	10.63	-	10.63	-
	Deferred Revenue Expenditure	-	24.56	-	98.26
	Operating profit before tax	2,788.67	2,804.39	10,001.05	7,774.52

Notes :-

- The above financial results for the quarter/year ended 31st March, 2011 have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 27 May, 2011.
- The Board of Directors has recommended a dividend of Rs.2.50 per equity share of Rs.10 each (i.e. 25 %) for the financial year 2010-11.
- Figures have been regrouped and reclassified wherever found necessary.
- The Company has received two investor complaints during the quarter. All complaints have been resolved and there were no investor complaints pending from the shareholders at the end of the quarter.
- Disclosure of Balance Sheet items as per clause 41 of the Listing Agreement.

Particulars	Year ended on 31.03.2011 (Audited)	Year ended on 31.03.2010 (Audited)
SHARE HOLDER'S FUND:		
(a) Capital	1,409.20	704.60
(b) Reserve and surplus	21,367.65	15,749.00
LOAN FUNDS	-	-
Deferred Tax Liability	85.82	97.19
TOTAL	22,862.67	16,550.79
FIXED ASSETS	11,329.46	6,270.34
INVESTMENTS	15,858.21	13,368.34
CURRENT ASSETS, LOANS AND ADVANCES		
a) Inventories	462.63	340.61
b) Sundry Debtors	951.37	1,403.31
c) Cash & Bank Balances	1,016.15	220.49
d) Other current assets	25.57	23.98
e) Loans and Advances	1,711.43	2,320.03
	4,167.15	4,308.42
Less: Current Liabilities and Provisions		
a) Liabilities	7,909.61	6,384.67
b) Provisions	582.54	1,011.64
	8,492.15	7,396.31
Net Current Asstes	(4,325.00)	(3,087.89)
TOTAL	22,862.67	16,550.79

For NESCO LTD.

S. J. Patel
Sumant J. Patel
Chairman & Managing Director

Mumbai, 27 May 2011.