



Nagreeka[®] EXPORTS LIMITED

(TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)

REGD. OFFICE : 18, R. N. MUKHERJEE ROAD, 6TH FLOOR, KOLKATA - 700 001, INDIA
Phone : 2210-8828, 2248-4922/4943, Fax : 91-33-22481693. E-mail : sushil@nagreeka.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31/03/2011



7167

(Rs In Lacs except EPS figure)

	PARTICULARS	Year Ended	
		March'2011 Audited	March'2010 Audited
1	a) Net Sales/ Income from Operation	55,817.48	41,455.43
	b) Other Operating Income	-	-
	Total Income	55,817.48	41,455.43
2	Expenditure :		
	a) (Increase) or decrease in stock in Trade & W.I.P.	(2,144.80)	(2,195.14)
	b) Consumption of raw materials	14,062.50	8,418.72
	c) Purchase of traded goods	34,014.10	27,407.51
	d) Employee cost	942.23	813.63
	e) Depreciation	665.36	656.37
	f) Other expenses	6,050.53	5,079.89
	Total Expenditure	53,589.92	40,180.98
3	Profit(+)/ Loss(-) from Operations before other income and interest (1-2)	2,227.56	1,274.45
4	Other Income	27.07	48.33
5	Profit(+)/ Loss(-) before Interest (3+4)	2,254.63	1,322.78
6	Interest & Finance Expenses	1,222.33	1,113.41
7	Profit(+)/ Loss(-) from Ordinary Activities before Tax (5-6)	1,032.30	209.37
8	Tax Expenses		
	a. Current Income tax	(204.25)	(32.00)
	b. Mat Credit Entitlement	-	47.45
	c. Earlier year Income tax	(3.25)	0.52
	d. Deferred tax assets/ (liability)	(209.17)	(31.39)
9	Net Profit(+)/ Loss(-) from Ordinary Activities after Tax (7-8)	615.63	193.96
10	Paid-up equity share capital (Face Value of Rs 5/- each)	625.50	625.50
11	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-
		7,763.93	7,221.17
12	EPS for the period (Rs.) (not to be annualised)		
a	Basic	4.93	1.55
b	Diluted	4.93	1.55
c	Cash	10.24	6.80
13	Public Shareholding		
	No. of shares	5,922,214	5,922,214
	% of shareholding	47.38	47.38
14	Promoters and Promoters Group Shareholding		
a	Pledged / Encumbered		
	- Number of Shares	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil
	- Percentage of Shares (as a % of the total sharecapital of the Company).	Nil	Nil
b	Non-encumbered		
	- Number of Shares	6,577,486	6,577,486
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100
	- Percentage of Shares (as a % of the total sharecapital of the Company).	52.62	52.62

MUMBAI OFFICE : 7, KALA BHAWAN, 3, MATHEW ROAD. MUMBAI - 400 004, INDIA
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WORKS : LAXMI TEKADI, VILLAGE : YAVLUJ, TALUKA : PANHALA, DIST. : KOLHAPUR - 416 205, INDIA
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Sushil



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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31/03/2011



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(Rs. in Lacs)

STATEMENT OF ASSETS AND LIABILITIES AS AT 31/03/2011

PARTICULARS	AS AT 31ST MARCH	
	2011 Audited	2010 Audited
SHAREHOLDER'S FUNDS:		
a) Capital	625.50	625.50
b) Reserves and Surplus	7,763.93	7,221.17
LOAN FUNDS	16,066.37	12,583.79
Deffered Tax Liability (Net)	1,530.13	1,320.96
TOTAL	25,985.93	21,751.43
FIXED ASSETS	8,819.53	8,848.54
INVESTMENTS	1,423.44	2,023.44
CURRENT ASSESTS, LOANS AND ADVANCES		
a) Inventories	9,133.80	6,807.70
b) Sundry Debtors	4,193.30	2,337.41
c) Cash and Bank Balances	379.78	79.92
d) Loans and Advances	5,414.18	4,311.70
	19,121.06	13,536.72
Less: Current Liabilities and Provisions		
a) Liabilities	3,072.92	2,612.53
b) Provisions	305.18	44.75
Net Current Assets	15,742.96	10,879.45
Miscellaneous Expenditure (Not Written Off or Adjusted)	-	-
TOTAL	25,985.93	21,751.43

Notes :

- The above financial results have been reviewed by Audit Committee at its meeting held on **May 30, 2011** and approved by the Board of Directors at its meeting held on the same day.
- The Company has only one business segment i.e. Textiles and thus no further disclosure are required in accordance with accounting standard 17 on " segment
- The Board of Directors at its meeting considered and recommended dividend @ **10%** i.e. **Rs. 0.50** per equity share of Rs. 5/- each for the financial year 2010-2011.
- Investor complaints pursuant to clause 41 of the listing agreement for the quarter ended **31st March 2011**, Opening- NIL, Received-NIL, and Closing Balance -NIL.
- Previous period's figures have been rearranged/ regrouped wherever necessary.

Place : Kolkata
Date : 30th May, 2011

For Nagreeka Exports Limited

Sushil Patwari
(Chairman)

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