

NALWA SONS INVESTMENTS LIMITED

Regd. Office: 28, Najafgarh Road, Mohi Nagar, Industrial Area, New Delhi - 110015
Corporate Office: Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110 065

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

(Rs. in Lacs, except per share data)

PARTICULARS	Standalone		Consolidated	
	Audited financial results for the year ended 31st March		Audited financial results for the year ended 31st March	
	2011	2010	2011	2010
Income from Operation	1866.02	1202.16	3113.16	2366.44
Total Operational Income	1,866.02	1,202.16	3,113.16	2,366.44
Expenditure	-	-	(67.19)	(18.25)
(Increase)/ Decrease in Stock	-	-	11.92	9.68
Employees Cost	0.09	0.09	0.09	0.09
Depreciation	37.38	61.32	49.07	70.96
Other expenditure	-	6.06	-	-
Provision for NPA - Loans & Advances	49.39	77.15	(6.11)	62.48
Total	1,816.63	1,225.01	3,119.27	2,303.86
Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items	0.13	0.11	5.76	3.63
Other Income	1,816.76	1,225.12	3,125.03	2,307.59
Profit/(Loss) before Interest & Exceptional Items	1,816.76	1,225.12	3,125.03	2,307.59
Interest	-	-	-	-
Profit/(Loss) after Interest but before Exceptional Items	1,816.76	1,225.12	3,125.03	2,307.59
Exceptional Items	-	-	-	-
Profit/(Loss) from Ordinary Activities before Tax	1,816.76	1,225.12	3,125.03	2,307.59
Tax Expenses	-	-	-	-
Provision for Current Tax	244.92	204.00	499.01	511.44
MAT Credit Entitlement	-	-	(71.76)	(120.59)
Provision/(Assess) for Deferred Tax	7.88	9.96	7.88	9.96
Earlier Years (Previous year Taxation Adjustment)	-	0.33	0.01	0.33
Net Profit/(Loss) from Ordinary Activities after Tax	1,563.98	910.83	2,689.89	1,906.45
Extraordinary Items (net of tax expenses)	-	-	-	-
Net Profit/(Loss) for the period after extraordinary items	1,563.98	910.83	2,689.89	1,906.45
Less: Minority Interest in (Profit)/Loss	-	-	(98.45)	(324.59)
Add: Share of Profit of Associate	-	-	(1.01)	(1.29)
Net Profit/(Loss) for the period	1,563.98	910.83	2,590.43	1,580.58
Paid-up Equity Share Capital (Face value Rs.10/- each)	513.62	513.62	513.62	513.62
Reserves excluding revaluation reserve	29,049.21	27,485.25	34,784.27	32,162.37
(As per the Audited Balance Sheet of the previous accounting year)				
Basic & Diluted EPS:				
- Basic EPS	30.45	17.73	50.44	30.77
- Diluted EPS	30.45	17.73	50.44	30.77
Public Shareholding				
-Number of Shares	2,279,753	2,279,753	2,279,753	2,279,753
-Percentage of Shareholding	44.39	44.39	44.39	44.39
Promoters and promoter group shareholding				
(a) Pledged / Encumbered:				
No. of shares	-	-	-	-
% of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
% of shares (as a % of the total share capital of the company)	-	-	-	-
(b) Non-encumbered:				
No. of shares	2,856,410	2,856,410	2,856,410	2,856,410
% of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
% of shares (as a % of the total share capital of the company)	55.61	55.61	55.61	55.61

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2011

(Rs. in Lacs)

PARTICULARS	Standalone		Consolidated	
	Year Ended 31st March		Year Ended 31st March	
	2011	2010	2011	2010
	Audited	Audited	Audited	Audited
Shareholders' Fund				
Share Capital	513.62	513.62	513.62	513.62
Reserves and Surplus	29,049.21	27,485.25	34,784.27	32,162.37
Capital Reserve on Consolidation	-	-	364.39	364.39
Loan Funds				
Secured Loans	-	-	2,120.40	2,144.15
Unsecured Loans	-	-	67.10	56.43
Total	29,562.83	27,998.87	37,849.78	35,240.96
Net Fixed Assets				
Net Fixed Assets	0.91	1.00	0.91	1.00
Investments	17,511.66	17,511.66	21,710.91	21,711.92
Current Assets, Loans and Advances				
Inventories	-	-	727.21	660.02
Sundry Debtors	-	-	217.47	571.71
Cash and Bank Balances	32.67	72.79	37.03	167.81
Loans and Advances	11,891.77	10,288.55	14,704.55	11,828.86
Less - Current Liabilities and Provisions				
Current Liabilities	43.42	53.37	842.27	901.78
Provisions	4.25	3.13	4.25	3.13
Deferred Tax Assets (Net)	173.49	181.37	173.49	181.37
Minority Interest	-	-	1,124.73	1,223.18
Total	29,562.83	27,998.87	37,849.78	35,240.96

Notes :-

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors in their respective meeting held on 30th May, 2011.
- No investor complaint received during the quarter ended 31st March, 2011.
- As the Company's business activity falls within a single primary business segment viz. 'Investments', the disclosure requirement of accounting standard (AS-17) on segment reporting is not applicable.
- The figures of previous year have been re-grouped wherever necessary to conform to this year classification.

For NALWA SONS INVESTMENTS LTD.


MAHENDER KUMAR GOEL
Executive Director & C.E.O.

PLACE : HISAR
DATE : 30TH MAY, 2011