

Nirav Commercials Ltd.

Reg. Off: B-1, Tulsi Vihar, Dr. Annie Besant Road, Worli Naka, Mumbai - 400 018.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011.

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended on	Quarter ended on	Year ended on	Previous Year ended on
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
		Audited	Audited	Audited	Audited
		109.87	111.24	522.38	712.24
1	Net Sales	(0.22)	1.33	26.13	30.11
2	Other Income			(24.75)	(2.89)
3	Total Expenditure	(7.66)	(7.61)	381.66	526.62
	a) Increase/(Decrease) in stock-in-trade	89.23	76.97	50.75	45.13
	b) Consumption of raw materials/cost of goods traded	13.29	11.49	99.65	111.04
	c) Staff Cost	14.07	19.39	-	-
	d) Other Expenditure	-	-	-	-
4	Interest	3.46	4.34	13.79	17.39
5	Depreciation	(2.74)	7.99	27.41	45.06
6	Profit before tax			6.05	14.25
7	Provision for taxation	(0.48)	2.64	(1.38)	(2.74)
	Current Tax	(1.38)	(2.74)	22.74	33.55
	Deferred Tax (Net)	(0.88)	8.09	39.20	39.20
8	Net Profit	39.20	39.20	888.28	868.33
9	Paid-up Equity share Capital			5.81	8.56
10	Reserves excluding Revaluation Reserves				
11	Basic & diluted Earning Per Share (₹)				
12	Aggregate of Non-Promoters Shareholding:	188,365	188,365	188,365	188,365
	-Number of Shares	48.05	48.05	48.05	48.05
	-Percentage of Shareholding				
13	Promoters and promoter group Shareholding **	Nil	Nil	Nil	Nil
	a) Pledged/Encumbered				
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
	b) Non-encumbered	203,635	203,635	203,635	203,635
	- Number of shares	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)	51.95	51.95	51.95	51.95

Notes:

- The Above results were approved by the Board of Directors at their meeting held on 30th May '2011
- The register of Members & Share Transfer Books of the Company will remain closed from 08/08/2011 to 09/08/2011 days inclusive) for the purpose of Annual General Meeting.
- The Figures of previous year have been regrouped/re-arranged wherever necessary.
- There was no any investor complaint pending at the beginning & end of the quarter ended 31.03.2011.
- The Company has only one segment of activity namely "Manufacturing of Aluminium Products".
- The above figures are in lakhs except EPS and Description of Share Holding.

for Nirav Commercials Ltd.

CA Sudhir Goel

Whole Time Director

Dated : 30th May'2011

Place : Mumbai