



ORIENTAL HOTELS LIMITED

Registered Office : Taj Coromandel, 37, Mahatma Gandhi Road, Chennai 600 034

AUDITED STATEMENT OF FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

₹ in lakhs

Particulars	Standalone		Consolidated	
	Year Ended		Year Ended	
	March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010
Income				
Net Sales/Income from Operations	234 73	192 77	276 12	223 58
Other Operating Income	97	1 30	1 30	1 57
Share of Profits in Associates			1 89	1 31
Total Income	235 70	194 07	279 31	226 46
Expenditure				
Consumption of Raw Materials	25 67	20 18	30 44	23 78
Employees Cost	49 28	37 14	56 41	43 82
Fuel, Power & Light	19 59	15 17	23 65	18 15
Depreciation	15 43	13 71	21 03	18 37
Other Expenditure	83 31	69 54	96 19	79 76
Total Expenditure	193 28	155 74	227 72	183 88
Profit from Operations before other income, Interest and Exceptional Items	42 42	38 33	51 59	42 58
Other Income	1 06	6 75	1 27	1 53
Profit before Interest and Exceptional Items	43 48	45 08	52 86	44 11
Interest	13 70	11 06	15 35	13 33
Profit after Interest but before exceptional items	29 78	34 02	37 51	30 78
Exceptional item - Exchange Gain/(Loss) on foreign currency loan	28	1 35	28	1 35
Exceptional item - Others	2 00	-	2 00	-
Profit from Ordinary activities before tax	32 06	35 37	39 79	32 13
Provision for Tax (including Deferred Tax)	9 77	12 22	10 03	12 22
Net Profit from Ordinary activities after Tax	22 29	23 15	29 76	19 91
Add: Adjustment of Minority Interest	-	-	(59)	11
Net Profit after Tax after Minority Interest	22 29	23 15	29 17	20 02
Paid-up Equity Share Capital (Face Value of ₹1/- each)	17 86	17 86	17 86	17 86
Reserves excluding Revaluation Reserves	274 19	268 51	339 78	323 56
Basic and Diluted Earnings per Share - In Rupees - not annualised	1.25	1.30	1.67	1.11

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**AUDITED STATEMENT OF FINANCIAL RESULTS
FOR THE YEAR ENDED MARCH 31, 2011**

Particulars	As at			
	March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010
Aggregate of Public Shareholding:				
Number of Shares	55,822,195	5,789,573	55,822,195	5,789,573
Percentage of Shareholding	31.26%	32.42%	31.26%	32.42%
Promoters and promoter group Shareholding:				
a) Pledged/Encumbered				
Number of Shares	1,923,610	276,519	1,923,610	276,519
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	1.85%	2.76%	1.85%	2.76%
Percentage of Shares (as a % of the total share capital of the company)	1.08%	1.55%	1.08%	1.55%
b) Non-encumbered				
Number of Shares	102,301,055	9,746,233	102,301,055	9,746,233
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	98.15%	97.24%	98.15%	97.24%
Percentage of Shares (as a % of the total share capital of the company)	57.28%	54.57%	57.28%	54.57%

Notes:

1. The Total Income of ₹ 235 70 lakhs registered a growth over the corresponding period of the preceding year by 21%. The income for the current year includes an incremental turn over of ₹ 16 68 lakhs from the new hotel in Trivandrum which was taken on long lease by the Company in August, 2009. The additional turnover of ₹ 9 69 lakhs reflects the contribution from the new 50 rooms introduced in Vivanta by Taj, Fisherman's Cove hotel during the year. Effectively, on a like to like basis the Total Income grew by 8% over the previous year.
2. The lobby and porch renovation of the flagship property of the Company, namely, the Taj Coromandel hotel was completed during the year and has received enthusiastic support from our guests.
3. The disclosures of shareholding under 'public shareholding' and 'promoters and promoter group shareholding' as on March 31, 2011 represents shares of ₹ 1 each against shares of ₹ 10 each shown for the previous periods. The Earnings per share (EPS) disclosed have been recast to make them comparable with the EPS of the year ended March 31, 2011 consequent upon the sub-division of shares.
4. Other Income consists mainly of dividend income and the previous year income represents ₹ 5 54 lakhs received as dividend from the subsidiary Company.
5. Exceptional Items – Others represents compensation received by the Company in connection with the surrender of the lease on a plot of land.
6. The Consolidated Financial Results for the company for the year ended March 31, 2011 have been prepared in accordance with the applicable Accounting Standards, and based on the accounts of its subsidiary and joint ventures and associates, the accounts of some of which are in the process of being taken on record by the respective Boards of such Companies.
7. Disclosure of segment wise information is not applicable as Hotelcatering is the Company's only business segment.
8. The Board of Directors has recommended a dividend of ₹ 0.80 per share.

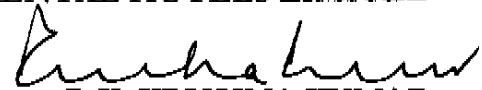
9. Disclosure on Investor's complaints:

Complaints outstanding at the beginning of the quarter	Received during the quarter	Disposed during the quarter	Unresolved as at the end of the quarter
NIL	NIL	NIL	NIL

10. Figures for the previous year have been regrouped wherever necessary to conform to the current year's presentation.

11. The audited results of the Company for the year ended March 31, 2011 have been reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at its meeting held on May 13, 2011.

For **ORIENTAL HOTELS LIMITED**


R.K. KRISHNA KUMAR
CHAIRMAN

Date : May 13, 2011
Place : Mumbai