

PCS PCS TECHNOLOGY LTD

TECHNOLOGY Registered Office: 148-151, Alandi Markaal Road, Village: Dhanore, Dist.: Pune - 412 106

Audited Financial Results for the year ended 31st March, 2011

(Rs. in Lacs)

Sr. No.	Particulars	Financial Year / Period Ended		Consolidated Results for Year / Period Ended	
		31.03.2011 (12 months)	31.03.2010 (9 months)	31.03.2011 (12 months)	31.03.2010 (9 months)
		Audited	Audited	Audited	Audited
1	(a) Net Sales & Services from operations	18,132.93	19,079.32	18,227.72	19,215.09
	(b) Other Operating Income	101.62	106.56	103.86	107.82
	Total Income (a+b)	18,234.55	19,185.88	18,331.58	19,322.91
2	Expenditure				
	(a) Decrease/(increase) in stock in trade & work in progress	(25.14)	35.73	(25.14)	35.73
	(b) Consumption of raw materials	2,331.98	3,083.42	2,358.22	3,084.77
	(c) Purchase of traded goods	6,284.30	8,040.63	6,317.20	8,143.07
	(d) Employees' Cost	5,908.31	4,306.18	5,923.88	4,311.05
	(e) Depreciation & Amortization (net of transfer from revaluation reserves)	491.86	431.36	501.39	446.28
	(f) Other Expenditure	2,662.34	2,372.89	2,689.03	2,425.08
	(g) Total Expenditure	17,653.65	18,270.21	17,764.58	18,445.98
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	580.90	915.67	567.00	876.93
4	Other Income	251.55	3.02	241.24	3.02
5	Profit before Interest & Exceptional Items (3+4)	832.45	918.69	808.24	879.95
6	Interest	738.50	622.77	738.50	622.77
7	Profit after Interest but before Exceptional items (5-6)	93.95	295.92	69.74	257.18
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary activities before tax and amortization (7+8)	93.95	295.92	69.74	257.18
10	Amortisation of Goodwill on consolidation	-	-	-	21.75
11	Profit from Ordinary activities before tax (9-10)	93.95	295.92	69.74	235.43
10	Tax expense	22.41	95.73	22.41	95.73
11	Net Profit from Ordinary activities after tax (9-10)	71.54	200.19	47.33	139.70
12	Extraordinary Items (Net of tax expense)	-	-	-	-
13	Net Profit for the year/period	71.54	200.19	47.33	139.70
14	Paid-up equity share capital (face value of Rs 10/-each)	2,102.40	2,102.40	2,102.40	2,102.40
15	Reserves excluding Revaluation Reserves	5,352.00	5,274.00	4,563.00	4,511.00
16	Earning per share (EPS)				
	(a) Basic & diluted EPS before extraordinary items for the period and for the previous period	0.34	0.95	0.23	0.67
	(b) Basic & diluted EPS after extraordinary items for the period and for the previous period	0.34	0.85	0.23	0.67
	Not Annualised	-	-	-	-
17	Public Shareholding				
	Number of equity shares	6,250,266	6,250,266	-	-
	Percentage of shareholding	29.83	29.83	-	-
18	Promoters and Promoter group shareholding				
	(a) Pledged / Encumbered				
	Number of equity shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	(b) Non Encumbered				
	Number of equity shares	14,700,411	14,700,411	-	-
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	-	-
	Percentage of shares (as a % of the total share capital of the company)	70.17	70.17	-	-

Notes

- The above audited financial results after being reviewed by the Audit committee were approved and taken on record by the Board of Directors in their meeting held on 31st May 2011.
- The previous Financial year was for a period of 9 months and current Financial Year is for a period of 12 months. Hence, figures for the previous year are not directly comparable with the figures of the current year.
- Status of Investor complaints for the quarter ended 31st March 2011.
Beginning- Nil, Received - 8, Disposed off - 8, Pending- Nil.
- The Company is engaged mainly in Computer products and services viz., manufacture & trading of computers, peripherals, computer parts and maintenance of computers & related services and as such it is the only reportable business segment. The export sales of the company are less than 10% of total turnover and hence there is single reportable geographical segment.
- The above consolidated financial highlights represent results of PCS Technology Limited and its subsidiary companies PCS International Limited, Msurlius, PCS Technology USA, Inc, and PCS Positioning Systems (India) Limited.

Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	Standalone		Consolidated	
	12 months ended 31/03/2011	9 months ended 31/3/2010	12 months ended 31/03/2011	9 months ended 31/03/2010
	Audited	Audited	Audited	Audited
SOURCES OF FUNDS				
SHAREHOLDERS FUNDS				
(a) Capital	2,102.40	2,102.40	2,102.40	2,102.40
(b) Reserves and Surplus	9,236.91	9,453.19	8,446.88	8,690.76
LOAN FUNDS	9,377.81	9,791.99	9,627.81	10,041.99
DEFERRED TAX LIABILITY	408.60	506.19	408.60	506.19
TOTAL	21,124.72	21,853.77	20,585.69	21,341.34
APPLICATION OF FUNDS				
FIXED ASSETS	7,072.90	7,828.62	7,130.56	7,900.81
INVESTMENTS	657.25	657.25	9.18	9.18
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventories	1,070.37	1,037.37	1,081.01	1,048.50
(b) Sundry Debtors	16,103.40	16,171.85	16,329.53	16,399.56
(c) Cash and Bank Balances	1,082.07	941.19	1,132.02	996.02
(d) Other Current assets	7.58	32.40	7.59	32.40
(e) Loans and Advances	1,804.74	1,897.30	1,853.01	1,942.76
Less : Current Liabilities and Provisions				
(a) Liabilities	(6,593.67)	(6,595.41)	(6,868.39)	(6,872.20)
(b) Provisions	(89.92)	(118.80)	(88.82)	(115.69)
Net Current Assets	13,394.57	13,367.90	13,445.95	13,431.35
TOTAL	21,124.72	21,853.77	20,585.69	21,341.34

Place : Mumbai
Date : 31st May, 2011

For PCS Technology Limited

Chairman

PCS Technology Limited

CHAIRMAN