

Pearl Polymers Ltd
Audited Financial Results for the year ended March 31, 2011

(₹ in lacs)

SI. No.	Particulars	3 months ended	Year to Date	For the previous
		31.03.2011	figures for Current Year ended 31.03.2011	accounting year ended 31.03.2010
(1)	(2)	(3)	(6)	(7)
		(Audited)	(Audited)	(Audited)
1	a) Gross Sales/Income from Operations	5,195.35	20,023.01	18,049.80
	Less: Excise Duty	270.20	1,095.15	880.39
	Net Sales/Income from Operations	4,925.15	18,927.86	17,169.41
	b) Other Operating Income	(6.40)	24.40	25.66
	Total	4,918.75	18,952.26	17,195.07
2	Expenditure			
	a) (Increase) /Decrease in stock in trade and Work in Progress	(24.62)	(251.20)	(145.46)
	b) Consumption of Raw Materials	3,046.53	11,087.13	9,885.33
	c) Purchase of Traded Goods	74.98	74.98	-
	d) Power & Fuel	455.86	1,939.29	1774.19
	e) Employees Cost	459.06	1,706.77	1,381.14
	f) Depreciation	200.94	790.59	753.47
	g) Other Expenditure	520.03	2,780.37	2,590.42
	Total Expenditure	4,732.78	18,127.93	16,239.09
3	Profit/Loss from Operations before Other Income, Interest & Exceptional Items (1-2)	185.97	824.33	955.98
4	Other Income	32.64	128.60	112.35
5	Profit/Loss before Interest & Exceptional Items (3+4)	218.61	952.93	1,068.33
6	Interest	270.18	887.17	712.95
7	Profit/Loss after Interest but before Exceptional Items (5-6)	(51.57)	65.76	355.38
8	Exceptional Items	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(51.57)	65.76	355.38
10	Tax Expense	(24.79)	(1.40)	125.57
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(26.78)	67.16	229.81
12	Extraordinary Items (Net of Tax Expenses)	-	-	-
13	Net Profit (+) / Loss(-) for the period (11-12)	(26.78)	67.16	229.81
14	Paid up equity share capital of Rs. 10/- each	1,682.68	1,682.68	1,682.68
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	2,982.81
16	Earning Per Share (EPS)			
	A) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.16)	0.40	1.37
	B) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (note to be annualized)	(0.16)	0.40	1.37
17	Public Shareholding			
	-Number of shares	8,179,091	8,179,091	7,347,960
	-Percentage of shareholding	48.58%	48.58%	43.65%
18	Promoters and Promoter Group Shareholding			
	a) Pledged / Encumbered	-	-	-
	-Number of shares	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-
	b) Non-encumbered			
	-Number of shares	8,655,841	8,655,841	9,486,972
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	51.42%	51.42%	56.35%

Notes :

- The above audited results were reviewed by the Audit Committee of the Board of Directors and were approved by the Board of Directors at its meeting held on 30th May, 2011.
- The Company operates in a single business segment namely " Manufacture of PET Containers".
- During the quarter ended 30th March, 2011, the Company have not received any investor complaint. There were no complaints outstanding either at the beginning or end of the quarter.
- Previous period figures have been recast /regrouped wherever considered necessary.

Statement of Assets and Liabilities

('in Lacs)

Particulars	Year ended	Year ended
	March 31, 2011	March 31, 2010
	, audited	, audited
SHAREHOLDERS FUND:		
(a) Capital	1,857.69	2,277.68
(b) Reserves and Surplus	3,049.90	2,982.81
LOAN FUNDS	6,492.59	6,084.95
Deferred Tax Liability (Net)	971.96	987.34
TOTAL	12,372.14	12,332.78
FIXED ASSETS	7,910.47	7,688.38
INVESTMENTS	867.88	867.88
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	2,171.30	1,830.08
(b) Sundry Debtors	3,266.68	3,226.82
(c) Cash and Bank balances	446.56	585.86
(d) Other current assets	-	-
(e) Loans and Advances	1,725.97	1,108.78
Less: Current Liabilities and Provisions		
(a) Liabilities	3,680.84	2,686.22
(b) Provisions	335.88	288.80
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
PROFIT AND LOSS ACCOUNT		
TOTAL	12,372.14	12,332.78

For Pearl Polymers Ltd



**(Naresh Khanna)
(Director)**

Place: New Delhi
Dated: 30th May, 2011