

Disclosure of details of acquisition to Target Company and Stock Exchange where the shares of the Target Company are listed, in terms of Regulation 7(1A) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997.

Name of the Target company	M/s. PEARL POLYMERS LIMITED	
Name of the acquirer and PACs with the acquirer	M/s. PEARL APARTMENTS LIMITED	
Details of the acquisition as follows	No. of shares	% w.r.t. total paid up capital of Target Company
(a) Shares/Voting rights (VR) before acquisition	125000	0.74%
(b) Shares/Voting rights acquired/	125000	0.74%
(c) Shares/VR after acquisition/	250000	1.48%
Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/inter se transfer etc.).	OPEN MARKET	
Mode of sale (e.g. open market/MOU/off market etc.)	N.A	
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	27/05/2011	
Paid up capital/total voting capital of the target company before the said acquisition/sale	168,34,932 Equity Shares	
Paid up capital/total voting capital of the target company after the said acquisition/sale	168,34,932 Equity Shares	

FOR PEARL APARTMENTS LIMITED

Date: 28th May, 2011

Place: New Delhi


CS. Pallavi Aggarwal
Asst. Company Secretary