

Audited Financial Results for the and upto the Quarter ended on 31st March, 2011

(Rs. In Lacs)

	January to March		April to March	
	2011 (Audited)	2010 (Audited)	2011 (Audited)	2010 (Audited)
1. Net sales/Income from Operations	2,477.22	2,766.31	11,377.37	9,620.11
2. Expenditure				
a. Decrease/(Increase) in stock	(136.82)	(69.09)	(34.00)	(69.30)
b. Consumption of Raw Material	2,104.86	2,273.29	8,928.94	7,417.90
c. Manufacturing Expenses	278.75	278.59	1,306.17	1,134.08
d. Employees Cost	43.29	33.62	126.43	108.47
e. Depreciation	112.46	111.73	453.90	451.00
f. Other expenditure	35.07	46.21	151.04	191.32
g. Total Expenditure	2,437.61	2,674.35	10,932.48	9,233.47
3. Profit from Operations before Interest and Exceptional Items (1-2)	39.61	91.96	444.89	386.64
4. Other Income	9.38	58.74	35.58	99.64
5. Profit before Interest and Exceptional Items (3+4)	48.99	150.70	480.47	486.28
6. Interest	10.53	24.82	68.09	127.00
7. Profit after Interest but before Exceptional Items (5-6)	38.46	125.88	412.38	359.28
8. Exceptional Item	-	-	-	-
9. Profit/(loss) before Tax (7+8)	38.46	125.88	412.38	359.28
10. Taxation Expenses				
a. Current Tax	7.66	21.74	82.21	26.27
b. Deferred Tax Liability/(Assets)	10.99	74.91	141.60	122.16
c. MAT Credit Entitlement	(174.62)	-	(174.62)	-
d. Total Tax Expenses	(155.97)	96.65	49.19	148.43
11. Net Profit/(loss) from Ordinary activities after tax (9-10)	194.43	29.23	363.19	210.85
12. Extraordinary Items				
13. Net Profit/(loss) for the period (11-12)	194.43	29.23	363.19	210.85
14. Paid up Equity Share capital (Face value of Rs. 1/- each per share)	3,342.21	3,342.21	3,342.21	3,342.21
15. Reserve excluding Revaluation Reserver as per previous Balance Sheet			898.95	535.76
16. Earning Per Share				
Before Extraordinary Items				
- Basic & Diluted EPS	0.06	0.01	0.11	0.06
After Extraordinary Items				
- Basic & Diluted EPS	0.06	0.01	0.11	0.06
17. Aggregate of Public Shareholding				
- No. of shares	197,146,946	197,146,946	197,146,946	197,146,946
- Percentage of Shareholdings	58.99%	58.99%	58.99%	58.99%
18. Promoters and Promoter group shareholding				
a. Pledged/Encumbered				
- No. of shares	-	-	-	-
- Percentage of Shareholdings	-	-	-	-
b. Non- Encumbered				
- No. of shares	137,074,054	137,074,054	137,074,054	137,074,054
- Percentage of Shareholdings	41.01%	41.01%	41.01%	41.01%

Segmentwise Revenue, Results and Capital employed for the and upto the Quarter ended 31st March, 2011

	January to March		April to March	
	2011 (Audited)	2010 (Audited)	2011 (Audited)	2010 (Audited)
1. Segment Revenue (Net sales/Income)				
a. Yarn Division	2,441.52	2,670.65	10,878.39	9,099.45
b. Commission Activity	35.70	95.66	498.98	520.66
Total	2,477.22	2,766.31	11,377.37	9,620.11
Less intersegment revenue	-	-	-	-
Net sales/Income from operations	2,477.22	2,766.31	11,377.37	9,620.11
2. Segment Results Profit(+)/Loss(-) (before Tax and interest from each segment)				
a. Yarn Division	32.16	42.76	71.57	(23.51)
b. Commission Activity	35.70	145.78	498.98	520.66
Total	67.86	188.54	570.55	497.15
Less (i) other un-allocable expenses net off un-allocable income	29.40	62.65	158.17	137.86
Profit from Ordinary Activities before Tax	38.46	125.89	412.38	359.29
3. Capital employed (Segment assets - Segment liabilities)				
a. Yarn Division	5,201.44	5,201.44	5,201.44	5,201.44
b. Commission Activity	38.08	38.58	38.08	38.58
c. Unallocable Net Assets	468.71	261.37	468.71	261.37
Total	5,708.23	5,501.39	5,708.23	5,501.39



Statement of Assets and Liabilities as at 31st March 2011

	Year ended 31st March	
	2011 (Audited)	2010 (Audited)
SOURCE OF FUND		
1. Shareholders Fund		
a. Capital	3,678.43	3,678.43
b. Reserves & Surplus	898.95	535.76
2. Loan Fund	344.78	826.51
3. Deferred Tax Liability - Net	602.29	460.69
TOTAL	5,524.45	5,501.39
APPLICATION OF FUND		
4. Fixed Assets	4,172.72	4,621.81
5. Investments	177.51	34.00
6. Currents Assets, Loans and Advances		
a. Inventories	742.00	311.52
b. Sundry Debtors	410.92	475.69
c. Cash and Bank Balances	104.92	84.21
d. Other Current Assets	-	-
e. Loans and Advances	522.29	274.45
Less: Currents Liabilities and Provisions		
a. Liabilities	523.72	243.34
b. Provisions	82.19	56.95
7. Miscellaneous Expenses (Not Written Off)	-	-
TOTAL	5,524.45	5,501.39

NOTES

1. The above audited results and statement of Assets & Liabilities have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30th May 2011

2. During the quarter ended 31st March 2011, the company has received ONE complaints and the same was duly responded to during the quarter. There were no complaint pending from investort at the beginning and at the end of the quarter.

3. Previous Year/Quarter figures have been regrouped/reclassified, wherever necessary.

Place : Palsana.
Date : 30th May 2011



FOR PARAS PETROFILS LTD.

[Signature]
DIRECTOR