

**FORMAT FOR INFORMING DETAILS OF ACQUISITION TO STOCK EXCHANGES BY TARGET COMPANY, IN TERMS OF REGULATION 7(3) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 1997 (REGULATIONS)**

Name of the Target company (Reporting Company) : PENINSULA LAND LIMITED

Date of reporting : 21<sup>st</sup> May, 2011

Names of the Stock Exchanges where the shares of the reporting company are listed  
Bombay Stock Exchange Limited  
National Stock Exchange of India Limited

*Details of the acquisition as informed w/r 7(1)*

Name of Acquirer(s)	Date of Acquisition / date of receipt of intimation of allotment by acquirer	Mode of acquisition (market purchases / <i>inter se</i> transfer / public / rights / preferential offer etc.)	No. & % of shares / voting rights acquired	Shareholding of acquirers stated at (A) before acquisition  (In terms of No. & % of shares / VRs)	Shareholding of acquirer(s) stated at (A) after acquisition  (In terms of No. & % of shares / VRs)
(A)	(B)	(C)	(D)	(E)	(F)
Ashok Piramal Group Real Estate Trust acting through its Trustee, Ms. Urvi A. Piramal ##  Harshvardhan A Piramal holding shares on behalf of Ashok Piramal Group Real Estate Trust###	20 <sup>th</sup> May, 2011	Note 1	11,68,82,052 shares  41.86%	3,12,12,962 shares  11.18%	14,80,95,014 shares  53.04%

**Note 1:**


Allotment of shares pursuant to Scheme of Amalgamation and Arrangement of Topstar Mercantile Private Limited and Peninsula Land Limited and their respective shareholders and creditors. Pursuant to Regulation 3(j) (ii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997, the said allotment of shares is exempted from the provisions of Regulations 10, 11 and 12 of the said Regulations.

## Ashok Piramal Group Real Estate Trust acting through its Trustee, Ms. Urvi A. Piramal has been allotted 11,68,81,495 equity shares of Rs. 2/- each pursuant to the Scheme of Amalgamation and Arrangement of Topstar Mercantile Private Limited and Peninsula Land Limited and their respective shareholders and creditors

### Harshvardhan A Piramal holding shares on behalf of Ashok Piramal Group Real Estate Trust has been allotted 557 equity shares of Rs. 2/- each Scheme of Amalgamation and Arrangement of Topstar Mercantile Private Limited and Peninsula Land Limited and their respective shareholders and creditors

thus aggregating to 11,68,82,052 shares

For Peninsula Land Limited



K. Nath  
Company Secretary