

**PICCADILY SUGAR & ALLIED INDUSTRIES LIMITED**

Regd. Office: Jakhial Road Patran, Distt. Patiala (Punjab)

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH, 2011**

(Rs. in Lakhs)

Sl. No.	Particulars	(Except Shares and EPS)			
		Quarter ended 31.03.2011 Audited	Quarter ended 31.03.2010 Audited	Year ended 31.03.2011 Audited	Year ended 31.03.2010 Audited
1	Net Sales/Income from Operations	745.62	774.44	2591.47	2958.06
	Other Operating Income	30.08	29.30	30.08	30.60
	Total Income	775.70	803.74	2621.55	2989.66
2	Expenditure				
	a) (Increase)/decrease in stock and work in progress	14.91	(22.84)	(26.63)	(37.95)
	b) Consumption of raw materials	240.49	250.57	774.30	1254.76
	c) Employee cost	20.98	26.57	104.98	131.28
	d) Depreciation	63.05	60.14	252.81	241.88
	e) Other expenditure	352.16	341.64	1216.32	1063.39
	Total Expenditure	691.57	656.08	2321.78	2653.32
3	Profit/Loss from operation before other income, interest and exceptional items (1-2)	84.13	147.66	299.79	336.34
4	Other Income	6.68	0.18	10.28	0.49
5	Profit before interest and Exceptional Items (3+4)	90.81	147.84	310.07	336.83
6	Interest	7.00	12.67	27.73	68.68
7	Profit after interest but before Exceptional Items (5-6)	83.81	135.17	282.34	268.15
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	83.81	135.17	282.34	268.15
10	Tax Expenses	0.00	0.00	0.00	0.00
11	Net Profit (+)/Loss(-)	83.81	135.17	282.34	268.15
12	Extraordinary Item	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss(-) for the period (11-12)	83.81	135.17	282.34	268.15
14	3-up equity share capital	2322.10	2944.19	2322.10	2944.19
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				
16	Earnings Per Share (EPS)				
	Rs Per Share				
	- Basic	0.36	0.46	1.21	0.91
	- Diluted				
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)				
17	Public Sharing				
	- Number of Shares (in Lacs)	56.64	113.28	56.64	113.28
	- Percentage of shares	24.36	38.39	24.36	38.39
18	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of share holding				
	b) Non-encumbered				
	- Number of shares	175.91	181.81	175.91	181.81
	- Percentage of share (as % of the total shareholding of promoter and promoter group)	100	100.00	100.00	100.00
	- Percentage of share (as % of the total share capital of the Company)	75.64	61.61	75.64	61.61
<b>Segment wise revenue, results and capital employed under clause 41 of the listing agreement.</b>					
1	Segment Revenue				
	(Net Sale/Income from each segment should be disclosed under this)				
	(a) Sugar	9.33	11.53	36.72	12.06
	(b) Distillery	773.05	792.39	2,595.11	2,978.09
	Total	782.38	803.92	2,631.83	2,990.15
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	Net sales/Income From Operations	782.38	803.92	2,631.83	2,990.15
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)				
	(a) Sugar	(48.23)	(43.40)	(203.77)	(237.64)
	(b) Distillery	139.04	191.24	513.84	574.47
	Total	90.81	147.84	310.07	336.83
	Less Interest	7.00	12.67	27.73	68.68
	Total Profit Before Tax	83.81	135.17	282.34	268.15
3	Capital Employed				
	(Segment Assets - Segment Liabilities)				
	(a) Sugar	(665.48)	(603.73)	(665.48)	(603.73)
	(b) Distillery	1892.45	1328.35	1,892.45	1328.35
	Total	1226.97	724.62	1,226.97	724.62

Note: 1) Total number of complaints received 4 and no complaint is pending.

2) The above results were approved by the Board of Directors in its meeting held on 30.05.2011

 Place Bhadson (Karnal):  
Date: 30.05.2011

For Piccadily Sugar &amp; Allied Industries Limited

  
( Director)