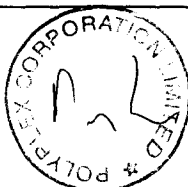


**STANDALONE AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED MARCH 31, 2011**

(Rs. In Lacs)

Particulars	Year ended	
	31-03-2011	31-03-2010
	Audited	
1 a) Net Sales/Income from Operations	94351	24155
b) Other Operating Income	162	351
Total	94513	24506
2 Expenditure		
a) Decrease/(Increase) in stock in trade	(4306)	(1250)
b) Consumption of raw materials	46771	14822
c) Purchase of traded goods	908	947
d) Power & Fuel	7961	2259
e) Staff Cost	4700	1843
f) Depreciation	3221	1037
g) Other expenditure	10727	3796
Total	69982	23454
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	24531	1052
4 Other Income	4089	7519
5 Profit before Interest & Exceptional Items (3+4)	28620	8571
6 Interest (Net)	3500	849
7 Profit after Interest but before Exceptional Items (5-6)	25120	7722
8 Exceptional Items	0	4
9 Profit/ (Loss) from Ordinary Activities before tax	25120	7726
10 Tax Expense	7467	1728
11 Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	17653	5998
12 Extraordinary items (net of tax expense)	0	0
13 Net Profit/ (Loss) for the period (11-12)	17653	5998
14 Paid-up equity share capital (Face value Rs. 10/- each)	3198	1599
15 Reserves excluding revaluation reserves	28570	16237
16 Earnings per share (EPS) Before and after Extraordinary items. (In Rs) not annualised (Ref. Note No. 7)		
a) Basic	55.19	18.75
b) Diluted	55.19	18.67
17 Public Shareholding		
- No. of Shares	16974066	8487033
- Percentage of shareholding	53.07%	53.07%
18 Promoters and promoter group Shareholding		
a) Pledged/Encumbered		
- Number of shares	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil
b) Non-encumbered		
- Number of Shares	15010534	7505267
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	46.93%	46.93%



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DISTT. UDHAM SINGH NAGAR, UTTARANCHAL, INDIA TEL. : (05943) 250136/65/66 FAX : (05943) 250069



**STANDALONE
STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2011**

(Rs. In Lacs)

Particulars	As at	
	31-03-2011	31-03-2010
	Audited	
Share Holder Funds:		
a) Capital	3,256	1,657
b) Reserves & Surplus	28,570	16,237
Loan Funds	42,128	45,748
Deferred Tax Liability	4,281	2,951
Sources of Funds	78,235	66,593
Fixed Assets	57,944	59,917
Investments	2,636	2,006
Foreign Currency Monetary Item Translation Difference	2,416	18
Current Assets, Loans & Advances		
a) Inventories	13,823	6,013
b) Sundry Debtors	7,656	2,203
c) Cash & Bank Balances	758	1,045
d) Loans & Advances	13,133	6,396
Less: Current Liabilities & Provisions		
a) Liabilities	9,038	6,386
b) Provisions	11,093	4,619
Net Current Assets	15,239	4,652
Application of Funds	78,235	66,593



Notes: - Standalone Results

- 1) Figures have been regrouped wherever necessary.
- 2) The Company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS - 17) on "Segment Reporting", segmental information is not required to be provided.
- 3) Current Year figures are not comparable with Previous Year due to startup of operations at Bazpur plant during the quarter ended March, 2010.
- 4) Treatment of Foreign Exchange Fluctuation has been done as per MCA Notification No. GSR 225(E) dated March 31, 2009.
- 5) Exchange (gain) / loss on derivatives relating to acquisition of depreciable fixed assets is treated as carrying cost of assets.
- 6) 'Other Income' for the year ended March 2011 includes ₹ 3537 Lacs (Previous Year ₹ 6881 Lacs) on account of dividend received from subsidiaries.
- 7) The Company has issued and allotted 1,59,92,300 equity shares of Rs.10/- each on December 28, 2010 as Bonus Shares by capitalizing Securities Premium Account. Consequently, the comparative EPS figures in all the periods above have been recalculated after giving effect of issue of Bonus shares, as required by Accounting Standard (AS - 20).
- 8) The Board of Directors have proposed Final Dividend @ ₹ 7/- per share of ₹10/- each for the financial year 2010-11, subject to approval of shareholders in the ensuing Annual General Meeting.
- 9) The following Projects are under implementation:
 - a) Conversion of the First PET Film Line into Specialties/Thick Film Line at Khatima, Uttarakhand.
 - b) Additional Metallizer at Bazpur, Uttarakhand.
- 10) Details of no. of investor complaints for the quarter ended March, 2011 Beginning 3, Received - 5, Disposed of - 8 and Pending - Nil.
- 11) These results were reviewed by the Audit Committee and have been approved by the Board in its meeting held on May 30, 2011.

Place : NOIDA
Date : May 30, 2011



Pranay Kothari
Executive Director



POLYPLEX

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: www.polyplex.com

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

Particulars	(Rs. In Lacs)	
	Year ended	
	31-03-2011	31-03-2010
	Audited	Audited
1 a) Net Sales/Income from Operations	243332	121801
b) Other operating Income	696	499
Total	244028	122300
2 Expenditure		
a) Decrease/(Increase) in stock in trade	(13710)	(4861)
b) Consumption of raw materials	110317	67158
c) Purchase of Traded Goods	908	947
d) Power & Fuel	14758	8967
e) Staff Cost	12144	7860
f) Depreciation	8387	5988
g) Other expenditure	30307	19860
Total	163111	105919
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	80917	16381
4 Other Income	1141	1731
5 Profit before Interest & Exceptional Items (3+4)	82058	18112
6 Interest (Net)	4218	2483
7 Profit after Interest but before Exceptional Items (5-6)	77840	15629
8 Exceptional Items	63687	4
9 Profit/ (Loss) from Ordinary Activities before tax	141527	15633
10 Tax Expense	7874	1900
11 Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	133653	13733
12 Extraordinary items (net of tax expense)	0	0
13 Net Profit/ (Loss) for the period (11-12)	133653	13733
14 Less: Minority Interest	28095	4334
15 Profit after Tax and Minority Interest (13-14)	105558	9399
16 Paid-up equity share capital (Face value Rs. 10/- each)	3198	1599
17 Reserves excluding revaluation reserves	161785	64485
18 Earnings per share (EPS) Before and after Extraordinary items. (In Rs.) not annualised (Ref. Note No. 5)		
a) Basic	330.03	29.39
b) Diluted	330.03	29.26



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**CONSOLIDATED
STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2011**

Particulars	(Rs. In Lacs)	
	As at	
	31-03-2011	31-03-2010
	Audited	
Share Holder Funds		
a) Capital	3256	1657
b) Reserves & Surplus	157306	64567
Minority Interest	58782	20988
Loan Funds	72833	85396
Deferred Tax Liability	4282	2951
Sources of Funds	296459	175559
Fixed Assets	149970	138827
Investments	2847	10
Foreign Currency Monetary item Translation Difference	0	18
Current Assets, Loans & Advances		
a) Inventories	43634	21634
b) Sundry Debtors	33244	17552
c) Cash & Bank Balance	86078	12930
d) Loans & Advances	17113	9305
Less Current Liabilities & Provisions		
a) Liabilities	24954	19937
b) Provisions	11473	4780
Net Current Assets	143642	36704
Application of Funds	296459	175559



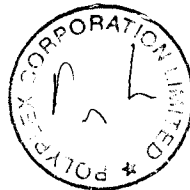
Notes: Consolidated Results

1. Figures have been regrouped wherever necessary.
2. Consolidated Financial Results include the results of the following subsidiaries – Polyplex (Asia) Pte Ltd. (PAPL), Polyplex (Thailand) Public Company Ltd. (PTL), Polyplex (Singapore) Pte Ltd. (PSPL), Polyplex Europa Polyester Film Sanayi Ve Ticaret A. S. (Polyplex Europa), Polyplex (Americas) Inc. (P.A.) and Polyplex Trading (Shenzhen) Company Ltd. (PTSL).
3. Current Year figures are not comparable with Previous Year figures due to startup of operations at Bazpur plant in India and CPP Film Project in Thailand during the quarter ended March, 2010.
4. Exceptional item for the Year ended March, 2011 represents gain on account of sale of part of stake by PAPL in PTL.
5. The Company has issued and allotted 1,59,92,300 equity shares of Rs.10 each on December 28, 2010 as Bonus Shares by capitalizing Securities Premium Account. Consequently the comparative EPS figures in all the cases have been recalculated giving effect of the issue of Bonus shares, as required by Accounting Standard (AS – 20).
6. The following Projects are under implementation by the subsidiaries of the Company:

Project	Location	Status
Thin PET Film Line, & Metallizer	Corlu, Turkey	Relocated to North America
PET Chips Plant	Corlu, Turkey	Progressing satisfactorily
Thick PET Film Line & PET Chips Plant	Rayong, Thailand	Progressing satisfactorily
Silicon Coating Line	Rayong, Thailand	Start up in Q2, 2011-12

7. The above results have been approved by the Board in its meeting held on May 30, 2011.

Place : NOIDA
Date : May 30, 2011




Pranay Kothari
Executive Director

