



# PONNI SUGARS (ERODE) LIMITED

Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)  
Perungudi, Chennai 600 096  
Phone : 39279300 Fax : 24960156  
E-mail : admin@ponnisugars.com Website : www.ponnisugars.com



Investor Grievance ID: investor@ponnisugars.com

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31-03-2011

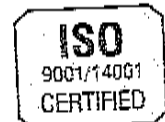
(Rs. In Lakhs)

Particulars	Year Ended 31.03.2011	Year Ended 31.03.2010
Net Sales	26948	24464
Other Operating Income	121	108
Total Income	27069	24572
Expenditure:		
(a) (Increase) / Decrease in stock in trade & Work in Progress	2345	(3908)
(b) Consumption of materials	19737	17514
(c) Employee cost	1056	920
(d) Depreciation	309	306
(e) Other Expenditure	2413	2719
(f) Total	25860	17551
Profit from operations before other Income, Interest and Exceptional Items	1209	7021
Other Income	292	110
Profit before Interest and Exceptional Items	1501	7131
Interest	148	179
Profit after Interest but before Exceptional Items	1353	6952
Exceptional Items	(1411)	1411
Profit before tax	2764	5541
Tax expense	903	1856
<b>Net Profit for the Period</b>	<b>1861</b>	<b>3685</b>



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(Rs. In Lakhs)

Particulars	Year	Year
	Ended	Ended
	31.03.2011	31.03.2010
Paid-up Equity Share Capital (Face Value : Rs 10 per share)	860	860
Reserves excluding Revaluation Reserves	8765	7104
Earnings Per Share (Rs) Basic & Diluted	21.64	42.86
Public Shareholding		
- Number of Equity shares	4675280	4725280
- Percentage of shareholding	54.37	54.96
Promoters and Promoter Group Share Holding		
a) Pledged/Encumbered	NIL	NIL
b) Non-Encumbered		
- Number of Equity shares	3923138	3873138
- Percentage of total Promoters and Promoter Group Shareholding	100.00	100.00
- Percentage of Total Share Capital of the Company	45.63	45.04

## STATEMENT OF ASSETS AND LIABILITIES (Audited as at 31<sup>st</sup> March)

(Rs. In Lakhs)

Particulars	2011	2010
	Shareholders Funds	
- Capital	860	860
- Reserves and Surplus	8765	7104
Loan Funds	1645	3430
Deferred tax	834	343
TOTAL	12104	11737
Fixed Assets	5996	4703
Investments	829	829
Current Assets, Loans and Advances		
- Inventories	6658	8969
- Sundry Debtors	352	1227
- Cash and Bank balances	172	306
- Loans and Advances	2114	1333
Less: Current Liabilities and Provisions		
- Liabilities	3817	3595
- Provisions	200	2035
TOTAL	12104	11737



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### Notes:

1. The Board has recommended a dividend of Rs.2/- per Equity Share for 2010-11.
2. Exceptional items refer to reversal of provision made last year (for diminution in the value of raw sugar import contracted) upon completion of imports and conversion / sale of same.
3. Lower availability and higher cost of cane, decline in sugar recovery and steep fall in product prices have together significantly impacted the margins for the year.
4. The Company is engaged in single segment, viz., Sugar, the production of which is seasonal in nature.
5. Number of Investor complaints for the quarter ended 31-03-2011:  
Beginning - Nil, Received - Nil, Disposed - Nil and Pending - Nil.
6. The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 27-05-2011.

For Ponni Sugars (Erode) Ltd

  
N Ramanathan  
Managing Director

Chennai  
27.05.2011