

PRIME INDUSTRIES LIMITED

Regd. Office : Village Gobindgarh, Malout Road, Abohar (Pb.)
Head Office : Master Chambers, 19, Feroze Gandhi Market, Ludhiana

Annexure I to Clause 41 Un-audited Financial Results (Provisional) for the quarter ended 31.03.2011

Particulars	(Rs. in Lakhs)			
	3 months ended (31.03.2011)	Corresponding 3 months ended in the previous year (31.03.2010)	Year to Date figures for current Period ended (31.03.2011)	Previous accounting year ended (31.03.2010)
	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1. (a) Net Sales/Income from Operations	50.00	20.17	38.02	32.56
(b) Other Operating Income	---	---	---	0.84
2. Expenditure				
a. Increase/decrease in stock in trade and work in progress	---	---	---	---
b. Consumption of raw materials	---	---	---	---
c. Purchase of traded goods	---	---	---	---
d. Employees cost	0.85	2.55	3.56	9.07
e. Depreciation	0.60	2.00	3.10	8.87
f. Other expenditure	22.67	4.15	35.79	14.76
g. Total (Any item exceeding 10% of the total expenditure to be shown separately)	24.12	8.70	42.45	32.70
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	25.88	11.47	(4.43)	(0.14)
4. Other Income	1.07	0.82	4.61	0.84
5. Profit before Interest and Exceptional Items (3+4)	26.95	12.29	0.18	0.70
6. Interest	0.00	0.00	0.07	0.60
7. Profit after Interest but before Exceptional Items (5-6)	26.95	12.29	0.11	0.10
8. Exceptional items	0	---	0	---
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	26.95	12.29	0.11	0.10
10. Tax expense	0.04	---	0.04	0.02
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	26.91	12.29	0.07	0.08
12. Extraordinary Item (net of tax expense Rs. _____)	---	---	---	---
13. Net Profit(+)/ Loss() for the period (11-12)	26.91	12.29	0.07	0.08
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	786.34	786.34	786.34	786.34
15. Reserve excluding Revaluation Reserves as per balance sheet of previous	---	---	---	---


accounting year				
16. Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.00	0.00	0.00	0.00
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.00	0.00	0.00	0.00
17. Public Shareholding				
- No. of shares	4773997	4773997	4773997	4773997
- Percentage of shareholding	60.43%	60.43 %	60.43%	60.43%
18. Promoters and promoter group				
Shareholding **				
a) Pledged/Encumbered				
- Number of shares	1007200	1007200	1007200	1007200
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	32.22%	32.22%	32.22%	32.22%
- Percentage of shares (as a % of the total share capital of the company)	12.75%	12.75%	12.75%	12.75%
b) Non-encumbered				
- Number of Shares	2118803	2118803	2118803	2118803
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	67.78%	67.78%	67.78%	67.78%
- Percentage of shares (as a % of the total share capital of the company)	26.82%	26.82%	26.82%	26.82%

Notes :

1. The above results have been considered and taken on record by the Board of Directors of the Company at their meeting held on 14.05.2011.
2. The Auditors of the Company have carried out a Limited Review of the above un-audited financial results in terms of Clause 41 of the Listing Agreement. The said report does not have any impact on the above results and Notes.
3. No investor Complaints were received during the quarter. No complaints were pending either at the beginning or at the end of the quarter.
4. Previous year figures have been regrouped / re-arranged wherever necessary.

Place : Ludhiana
Date : 14.05.2011

By order of the Board
For Prime Industries Limited


(R.K. Singhania)
Managing Director