

## PUDUMJEE PULP & PAPER MILLS LTD.

Regd.Office : Thergaon, Poona 411 033.
AUDITED FINANCIAL RESULTS FOR THE

YEAR ENDED 31st MARCH, 2011. (RUPEES IN LACS)

YEAR TEAR		Quarter Ended		Year Ended		Consolidated	
		Addital Fileda		1		Results Year Ended	
		31/03/2011	31/03/2010	31/03/2011	31/03/2010	31/03/2011	31/03/2010
ŀ		- '		Audited	Audited	Audited	Audited
1	a)Gross Sales/Income from Operations	6,506	5,771	24,114	23,177	24,153	23,298
l '	Less : Excise Duty	249	192	805	736	805	736
!	: VAT / Sales Tax	210	158	774	641	774	641
	Net Sales/Income from Operations	6,047	5,421	22,535	21,800	22,574	21,921 188
l	b) Operating Income	28	67	133	145 21,945	132 22,706	22,109
	Total Income	6,075	5, <b>48</b> 8	22,668	21,945	22,706	ZZ,103
2	Expenditure		000	/#¢\	534	(53)	527
	a) (Increase)/decrease in stock in trade	396	233 1,784	(56) 10,496	8,615	10,496	8,615
1	b) Consumption of Raw Material	2,664 491	671	2,049	2,071	2,049	2,071
	c) Consumption of Stores, colours, Chemicals etc.	104		126	309	169	356
1	d) Purchase of traded goods e) Consumption of Fuel, Power & Water	1,242	1,000	4,758	4,067	4,758	4,067
	f) Staff Cost	460	433	1,646	1,556	1,647	1,559
1	g) Other expenditure	473	747	1,765	2,112	1,804	2,114
l	Total	5,830	4,868	20,784	19,264	20,870	19,309
٦	Profit from Operations before Other Income,						
3	Interest & Depreciation	245	620	1,884	2,681	1,836	2,800
١.	•		257	867	1,015	867	1,015
	Depreciation	179	207	[ 00/	1,013	301	7,010
5	Profit from Operations before		202		4 000	969	1,785
i	Other Income & Interest	66	363	1,017	1,666		1 '
	Other Income	6	4	29	23	39	25
7	Profit Before Interest & Finance charges	72	367	1,046	1,689	1,008	1,810
8	Interest & Financial charges	(13)	44	33	151	70	192
9	Profit before tax	85	323	1,013	1,538	938	1,618
10	Tax expenses/(Savings) (Including Deferred Tax)	(23)	102	202	510	202	516
111	Net Profit After Tax	108	221	811	1,028	736	1,102
1	Paid-up Equity Share Capital	820	820	820	820	820	820
'-	(Face value Rs.2/- per share)	""		***	1 3-3		
4.5	Reserves (Excluding Revaluation Reserves)	1		10,370	11,352	10.669	11,727
	<del>-</del>	0.2010.04	0.54/0.42			1.80/1.41	L i
i i	Basic/Diluted EPS for the period (Rs.)	0.26/0.21	0.04/0.42	1.98/1.55	2.01/1.80	1.60/1.41	2,09/2,10
15	Public shareholding	4004054	10010515	140040545	48040540	40040540	48040540
	Number of shares	16042519					
	Percentage of share holding	39.13%	38.13%	) 39.13% 	39.13%	39.13%	l .
16	Promoters & Promoter group Shareholding	24957481					
	a) Pledged/Encumbered	Nil	NII	NII	NII	Nil	Nil
	b) Non-Encumbered						04057404
	- Number of Shares	24957481	24957481	24957481	24957481	24957481	24957481
	- Percentage of shares (as a % of the total	400.000	400.000	400 000/	400.000/	400 000/	100 00%
	shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
1	<ul> <li>Percentage of shares (as a % of the total share capital of the company)</li> </ul>	60.87%	60.87%	60.87%	60.87%	60.87%	60.87%
	snate capital of the company)	6U.079	ייטט.טעי ויי	00.07%	00.07%	1 30.67%	30.0770

## Notes:

- 1 A Dividend for the year ended 31st March,2011 at the rate of Re.0.30 per Equity share of Rs.2/- each amounting to Rs.123 lacs is recommended by the Board for approval of the shareholders at the ensuing Annual General Meeting.
- 2 224 Flats having about 3.22 lacs sq.fts have already been contracted to be sold by the firm in which the company is majority partner for a value of Rs.98.38 crores upto 31st March 2011 and the profit in respect of the same will be recognized by the company in due course. The full project has aggregate saleable area of about 10 lacs sq.fts, out of which about 1.33 lacs sq.ft. is in advanced stage of completion.
- 3 The company is also in the process of getting necessary approvals for another Real Estate project development of 2.50 lac sq.fts of saleable area at its surplus land at Thergaon, Pune.
- 4 Most of necessary approvals for purchase of plant, machinery and land admeasuring about 75 acres of Global Boards Limited at Mahad, Dist. Raigad have been obtained. The company has already taken possession of the unit where it will be setting up brown field paper/Board manufacturing plant.
- 5 New Wind Power project of 1.25 MW capacity has been commissioned in March 2011 and the remaining 1.25 MW is expected to be commissioned by June 2011.
- 6 Provision for impairment of certain assets of Rs.1397,26 lacs / prior period expenditure of Rs.629,36 lacs has been made out of opening balanco of surplus in Profit & Loss Account.
- 7 The company operates only in one reportable segment i.e. Pulp and Paper
- 8 Investors complaints during the quarter (Nos.) :- Opening Balance -Nil, Received 5, Disposed off 5, Closing balance -Nil,
- 9 The figures for previous periods have been recast and regrouped wherever necessary to conform to current period's presentations.

On Behalf of The Board Of Directors,

Place : Mumbai.

Date : 26th May, 2011.

M.P.JATIA Chairman & Managing Director