



Raasi Enterprises Limited

(formerly Raasi Finance and Investment Limited)

Unaudited Financial Results for the Quarter Ended 31st March 2011

Rs. in lakhs

S.No	Particulars	Quarter Ended		Year Ended	
		Reviewed		Reviewed	Audited
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
1	Gross Sales / Income from Operations	-	-	-	-
	Interest & Other Income	-	-	-	-
a.	Net Sales / Income from Operations	-	-	-	-
b.	Other Operational Income	-	-	-	-
	Total Income	-	-	-	-
2	Expenditure				
a.	Increase/decrease in stock in trade and work in progress	-	-	-	-
b.	Production Cost	5.96	4.91	21.33	12.51
c.	Employees Cost	3.07	3.18	12.70	13.00
d.	Depreciation	6.47	2.19	10.80	5.52
e.	Other expenditure	15.50	10.28	44.83	31.04
	Total Expenditure	(15.50)	(10.28)	(44.83)	(31.04)
3	Profit from Operations before other income interest and exceptional items.	37.50	47.33	99.59	101.65
4	Other Income	22.00	37.05	54.76	70.61
5	Profit before interest and exceptional items	9.27	4.94	25.62	22.34
6	Interest	12.73	32.11	29.14	48.27
7	Profit after interest before exceptional items	-	-	-	-
8	Exceptional items	12.73	32.11	29.14	48.27
9	Profit/(Loss) from Ordinary Activities before tax	-	-	-	-
10	Doubtful debts written back	5.84	(34.92)	8.85	(34.92)
11	Provision for Deferred Tax\ Taxation	6.89	67.04	20.29	83.19
12	Net Profit from Ordinary Activities after tax	-	-	-	-
13	Extraordinary items (net of tax expense)	6.89	67.04	20.29	83.19
14	Net Profit for the period before minority interest	-	-	-	-
15	Minority Interest	6.89	67.04	20.29	83.19
16	Net Profit for the period after Minority Interest	397.96	394.58	397.96	394.58
17	Paid-up equity share capital (face value of Rs.10/- each)	426.27	343.09	426.27	343.09
18	Reserves excluding Revaluation Reserves as per balance sheet of Previous accounting year				
19	Earnings Per Share (EPS)				
a.	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised).	0.17	1.68	0.51	2.08
b.	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised).	0.17	1.68	0.51	2.08
20	Public shareholding				
	No. of Shares	1131520	1127080	1131520	1127080
	Percentage of Shareholding	28.29	28.18	28.29	28.18
21	Promoters and Promoter Group				
a)	Pledged / Encumbered	-	-	-	-
	- No of Shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b)	Non-Encumbered	2868480	2872920	2868480	2872920
	- No of Shares	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	71.71	71.82	71.71	71.82
	- Percentage of shares (as a % of the total share capital of the Company)				

Notes :

1 In terms of Listing Agreement, details of Investors complaints for the quarter ended 31st March 2011 beginning - Nil, received and disposed off - Nil and pending - Nil.

2 A limited review of the above financial has been carried out by the Statutory Auditors of the Company

3 The above results were reviewed by the Audit committee and approved at the meeting of the Board of Directors held on 14th May 2011

4 Figures have been regrouped or rearranged, wherever necessary



For and on behalf of the Board



Raasi Enterprises Limited

(formerly Raasi Finance and Investment Limited)

Unaudited Consolidated Financial Results for the Quarter Ended 31st March 2011

S.No	Particulars	Quarter Ended		Year Ended	
		Reviewed		Reviewed	Audited
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
1	Gross Sales / Income from Operations				
	Interest & Other Income				
a.	Net Sales / Income from Operations	283.95	256.09	1,181.38	1,009.94
b.	Other Operational Income	-	-	-	-
	Total Income	283.95	256.09	1,181.38	1,009.94
2	Expenditure				
a.	Increase/decrease in stock in trade and work in progress	(4.81)	(6.40)	(5.10)	(7.60)
b.	Production Cost	197.19	231.63	828.96	789.58
c.	Employees Cost	45.95	21.22	174.97	118.72
d.	Depreciation	12.07	14.33	39.70	44.01
e.	Other expenditure	38.65	5.09	155.33	64.53
	Total Expenditure	289.05	265.88	1,193.86	1,009.25
3	Profit from Operations before other income interest and exceptional items.	(5.10)	(9.79)	(12.48)	0.69
4	Other Income	39.97	55.97	109.77	115.57
5	Profit before interest and exceptional items	34.87	46.19	97.29	116.26
6	Interest	20.02	14.11	52.33	52.77
7	Profit after interest before exceptional items	14.85	32.08	44.96	63.49
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax	14.85	32.08	44.96	63.49
10	Doubtful debts written back	-	-	-	-
11	Provision for Deferred Tax/ Taxation	4.38	(31.85)	11.55	(31.85)
12	Net Profit from Ordinary Activities after tax	10.47	63.93	33.41	95.34
13	Extraordinary items (net of tax expense)	-	-	-	-
14	Net Profit for the period before minority interest	10.47	63.93	33.41	95.34
15	Minority Interest	1.02	0.15	3.42	3.16
16	Net Profit for the period after Minority Interest	9.45	63.78	29.99	92.17
17	Paid-up equity share capital (face value of Rs.10/- each)	397.96	394.58	397.96	394.58
18	Reserves excluding Revaluation	464.37	372.20	464.37	372.20
	Reserves as per balance sheet of previous accounting Year				
19	Earnings Per Share (EPS)				
a.	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised).	0.24	1.59	0.75	2.30
b.	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised).	0.24	1.59	0.75	2.30
20	Public shareholding				
	No. of Shares	1131520	1127080	1131520	1127080
	Percentage of Shareholding	28.29	28.18	28.29	28.18
21	Promoters and Promoter Group				
a)	Pledged / Encumbered				
	- No of Shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b)	Non-Encumbered				
	- No of Shares	2868480	2872920	2868480	2872920
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	71.71	71.82	71.71	71.82



UNAUDITED STATEMENTS OF ASSETS AND LIABILITIES

Sl.No	Particulars	As at	As at
		31.03.2011	31.03.2010
1	Shareholders Funds		
	a) Share Capital	397.96	394.58
	b) Reserves and Surplus	494.37	464.37
	c) Minority Interest	48.09	44.67
2	Loan Funds		
	a) Secured Loans	608.38	379.06
	b) Unsecured Loans	43.54	43.54
3	Deferred Tax Liability	59.88	55.80
	Total	1,652.22	1,382.04
1	Fixed Assets	1,069.99	1,099.75
2	Investments	1.56	1.56
3	Goodwill	81.31	81.31
4	Current Assets, Loans and Advances		
	a) Inventories	99.88	96.83
	b) Sundry Debtors (Incl. Deposits)	89.49	78.76
	c) Cash and Bank Balances	17.92	13.08
	d) Loans and Advances	503.12	256.49
	Less: Current Liabilities and Provisions	(211.05)	(245.74)
	Net Current Assets		
5	Miscellaneous Expenditure		
	Total	1,652.22	1,382.04

Notes:

- 1 Pursuant to the provisions of Clause 41 of the Listing Agreement, the Company has opted to publish only the Consolidated results. Investors can view the standalone results of the Company on the Website BSE (www.bseindia.com)
- 2 A limited review of the above financial has been carried out by the Statutory Auditors of the Company
- 3 In terms of Listing Agreement, details of Investors complaints for the quarter ended 31st March 2011 beginning - Nil, received and disposed off - 07 and pending - Nil.
- 4 The above results were reviewed by the Audit committee and approved at the meeting of the Board of Directors held on 14.05.2011
- 5 The consolidated financial results of the Company includes financials of subsidiary: Sai Aditya Foods and Retail P Limited
- 6 Figures have been regrouped or rearranged, wherever necessary
- 7 The following are the particulars of the Company on Standlone basis

Sl.No	Particulars	Quarter Ended		Year Ended	
		Reviewed		Reviewed	Audited
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
1	Turnover / Other Income	37.50	47.33	99.59	101.65
2	Profit before tax	12.73	32.11	29.14	48.27
3	Profit after tax	6.89	67.04	20.29	83.19

Place : Hyderabad
Date : 14.05.2011



For and on behalf of the Board

S.Ram Kumar
Director