

RANE (MADRAS) LIMITED

Regd. Office : " MAITBRI ", 132, Cathedral Road, Chennai - 600 086.

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

(Rs. in lakhs)

	Particulars	Quarter ended		Financial year ended	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
		(Unaudited)		(Audited)	
1	(a) Net Sales / Income from operations	15,810.85	11,759.55	57,708.20	41,507.24
	(b) Other Operating Income	192.80	149.36	690.50	458.35
	Total Income	16,003.65	11,908.91	58,398.70	41,965.59
2	Expenditure :				
	(a) (Increase) / decrease in stock in trade and work in progress	773.95	(86.97)	(43.87)	200.21
	(b) Consumption of raw materials	9,942.48	7,804.83	38,254.84	27,052.62
	(c) Employee cost	1,440.11	1,163.24	5,483.08	4,209.30
	(d) Depreciation	232.32	226.02	933.89	936.97
	(e) Other Expenditure	2,443.10	2,057.59	9,788.19	7,185.53
	(f) Total	14,831.96	11,164.71	54,416.13	39,584.63
3	Profit (+) / Loss (-) from Operations before Other Income, Interest and Exceptional items (1-2)	1,171.69	744.20	3,982.57	2,380.96
4	Other Income	51.90	43.16	107.91	102.08
5	Profit (+) / Loss (-) before Interest and Exceptional items (3+4)	1,223.59	787.36	4,090.48	2,483.04
6	Interest	192.33	108.39	557.36	478.92
7	Profit (+) / Loss (-) after Interest but before Exceptional Items (5-6)	1,031.26	678.97	3,533.12	2,004.12
8	Exceptional Items	(449.47)	-	(449.47)	-
9	Profit (+) / Loss (-) from ordinary activities before Tax (7+8)	581.79	678.97	3,083.65	2,004.12
10	Tax Expense				
	(a) Current Tax	63.35	191.65	744.35	607.00
	(b) Deferred tax charge / (credit)	20.65	(13.37)	(118.35)	15.88
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	497.79	500.69	2,457.65	1,381.24
12	Extraordinary Item (net of tax expense)	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	497.79	500.69	2,457.65	1,381.24
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	1,016.41	1,016.41	1,016.41	1,016.41
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	8,841.20	7,228.58
16	Earnings per share (EPS)				
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (Rs.)	4.90	4.93	24.18	13.59
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (Rs.)	4.90	4.93	24.18	13.59
17	Public shareholding				
	- Number of shares	4,565,435	4,573,985	4,565,435	4,573,985
	- Percentage of shareholding	44.91	45.00	44.91	45.00
18	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	(b) Non-encumbered				
	- Number of shares	5,598,710	5,590,160	5,598,710	5,590,160
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	55.09	55.00	55.09	55.00

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Notes :

1 Statement of Assets and Liabilities as at March 31, 2011

(Rs. in lakhs)

Particulars	As at	As at
	31.03.2011	31.03.2010
	(Audited)	
Shareholder's Funds:		
(a) Capital	1,016.41	1,016.41
(b) Reserves and Surplus	8,841.20	7,228.58
Loan Funds	7,799.57	3,869.81
Deferred Tax Liability	327.73	446.08
TOTAL	17,984.91	12,560.88
Fixed Assets	12,260.11	7,290.48
Investments	-	0.50
Current Assets, Loans and Advances		
(a) Inventories	5,246.26	4,502.64
(b) Sundry Debtors	8,127.12	6,174.47
(c) Cash and Bank balances	583.99	624.44
(d) Other current assets	142.58	77.88
(e) Loans and Advances	1,448.65	1,479.11
Less : Current Liabilities and Provisions		
(a) Liabilities	8,914.45	6,869.56
(b) Provisions	909.35	719.08
TOTAL	17,984.91	12,560.88

- 2 The above results and the statement of assets and liabilities were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 20, 2011
- 3 Exceptional items represent amount paid to employees who opted for Voluntary Retirement Scheme extended to employees in the year 2011.
- 4 Previous period figures have been regrouped wherever necessary to conform to current period's presentation.
- 5 The Company operates in single segment, viz., components for transportation industry.
- 6 Interim dividend of Rs.4.50 per equity share declared by the Board of Directors on January 21, 2011 for the year ended March 31, 2011 was paid on February 9, 2011 Further the board of directors has recommended a final dividend of Rs.2.50 per equity share for the year ended March 31, 2011.
- 7 No. of investor complaints for the quarter ended March 31, 2011 :
 - (a) Pending at the beginning- Nil (b) Received-2 (c) Resolved-2 (d) Remaining Unresolved- Nil

For Rane (Madras) Limited


 Ganesh
 Chairman

 Chennai
 May 20, 2011

