

RAS RESORTS AND APART HOTELS LIMITED

Regd. Office : Rosewood Chambers, 99/C, Tulsiwadi, Tardeo,
Mumbai - 400 034.

DCS - OKD

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON
31st MARCH, 2011**

(Rs. in Lacs)

Sr.	Items	Quarter Ended		Year Ended	Year Ended
		March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010
				(Unaudited)	(Audited)
1	a) Net Sales / Income from Operations	180.98	143.66	684.41	567.24
	b) Other Operating Income	-	-	-	-
	Total Income	180.98	143.66	684.41	567.24
2	Expenditure				
	a) Consumption of raw materials	31.12	27.30	126.45	108.20
	b) Staff Cost	36.58	23.93	124.82	101.99
	c) Depreciation	8.31	8.43	32.36	32.42
	d) Fuel / Power/Light	9.13	8.62	40.97	47.34
	e) Repairs, Maintenance & Renovation	28.34	8.12	61.16	50.34
	f) Other Expenditure	46.18	37.24	170.54	156.86
	Total Expenditure	159.66	113.64	556.30	497.15
3	Profit/(Loss) from Operation before other income & interest (1-2)	21.32	30.02	128.11	70.09
4	Other Income	2.01	5.27	51.56	15.97
5	Profit/(Loss) before interest (3+4)	23.33	35.29	179.67	86.06
6	Interest	11.68	25.08	36.21	26.43
7	Profit/(Loss) before Tax (5-6)	11.65	10.21	143.46	59.63
8	Tax expense				
	- Current Tax	4.15	1.55	31.85	22.00
	- Deferred Tax	0.10	(0.12)	(1.48)	(7.56)
	Net Profit / (Loss) - (7-8)	7.40	8.78	113.09	45.19
9	Paid up Equity Share Capital of Rs.10/- each	380.00	380.00	380.00	380.00
10	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				114.75
11	Earning Per Share (EPS)	0.19	0.23	2.98	1.19
12	Public Shareholding				
	a) Number of Shares	845550	840447	845550	840447
	b) Percentage of Shareholding	22.25%	22.12%	22.12%	22.12%
13	Promoters & Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	2954450	2959553	2954450	2959553
	- Percentage of shares (as a% of the total shareholding of promoter & promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a% of the total share capital of the company)	77.75%	77.88%	77.75%	77.88%

Notes:

- Figures for the previous period have been regrouped, wherever necessary, to conform with current period's presentation.
- During the quarter ended 31st March 2011, no investor complaints were received. There were no investor complaints pending at the end of the quarter.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th May, 2011 and have been subjected to a Limited Review by the Statutory Auditors.


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Segment-wise Revenue, Result and Capital Employed for the Quarter ended 31st March, 2011

(Rs. in lacs)

Sr.	Items	Quarter Ended		Year Ended	Year Ended
		March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010
				(Unaudited)	(Audited)
1	Segment Revenue				
	Hoteliering	182.99	148.93	720.62	583.21
	Real Estate	-	-	-	-
	Net Income	182.99	148.93	720.62	583.21
2	Segment Results (Profit before tax, interest and unallocable overheads)				
	Hoteliering	31.64	43.72	212.03	118.48
	Real Estate	-	-	-	-
	Total	31.64	43.72	212.03	118.48
	Less				
	Interest (Net)	11.68	25.08	36.21	26.43
	Unallocable Overheads	8.31	8.43	32.36	32.42
	Total Profit/(Loss) before tax	11.65	10.21	143.46	59.63
	Less				
	Tax Expenses	4.25	1.43	30.37	14.44
	Total Profit/(Loss) After tax	7.40	8.78	113.09	45.19
3	Capital Employed				
	Hoteliering	659.83	524.92	659.83	495.31
	Real Estate (Pre-operative stage)	341.49	330.17	341.49	313.31
	Total	1,001.32	855.09	1,001.32	808.62

For RAS RESORTS & APART HOTELS LTD.


VISHAMBER SHEWAKRAMANI
 Managing Director

Place: Mumbai
Date : 6th May,2011