

Works : Survey No. 769, Ahmedabad-Mehsana Highway,
Indrad, Nr. Chhatral, G.I.D.C., Chhatral - 382 729, Ta. Kadi,
Dist. Mehsana, North Gujarat (INDIA).

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RATNAMANI[®]
METALS & TUBES LTD.

Com. No. Bombay Stock Exchange : 520111
National Stock Exchange : Symbol 'RATNAMANI'
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31st MARCH, 2011

		Quarter Ended (Unaudited)		Year Ended (Audited)	
		31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
Sr. No.	Particulars				
1	Net Sales/Income from Operations				
2	Expenditure	25,657.06	32,150.88	81,224.71	85,195.09
	a) (Increase)/Decrease in stock-in-trade and work in progress	(3,437.32)	2,451.07	(4,651.05)	(7.79)
	b) Consumption of Raw Materials	20,019.02	22,048.15	55,810.18	56,634.64
	c) Purchase of Traded Goods	112.10	-	1,560.25	-
	d) Employees Cost	1,384.74	1,430.62	4,925.83	4,741.03
	e) Depreciation	1,036.16	933.79	3,997.46	3,688.23
	f) Other Expenditure	2,261.11	821.07	7,981.08	7,074.83
	g) Total Expenditure	21,375.81	27,684.70	69,725.75	72,130.94
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	4,281.25	4,466.18	11,498.96	13,064.15
4	Other Income	102.74	30.26	242.21	148.29
5	Profit Before Interest and Exceptional Items (3+4)	4,383.99	4,496.44	11,741.17	13,212.44
6	Interest & Finance charges	516.91	19.34	466.64	174.98
7	Profit after Interest but before Exceptional Items (5-6)	3,867.08	4,477.10	11,274.51	13,037.46
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	3,867.08	4,477.10	11,274.51	13,037.46
10	Tax Expenses	1,146.21	2,027.30	3,063.16	4,894.75
11	Net Profit from Ordinary Activities after tax (9-10)	2,720.87	2,449.80	8,211.35	8,142.71
12	Extraordinary Items (net of Tax Expenses)	(106.00)	-	(106.00)	-
13	Net Profit from Ordinary Activities (11-12)	2,826.87	2,449.80	8,317.35	8,142.71
14	Paid up Equity Share Capital Face Value Rs. 2/- per share	927.50	918.87	927.50	918.87
15	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)			42,566.31	35,247.71
16	Earnings per Share (EPS) before and after Extraordinary Items for the period and for the previous year (in Rs., Not annualised)				
	Basic	5.88	5.41	17.75	17.72
	Diluted	5.85	5.40	17.66	17.95
17	Public Shareholding				
	Number of Shares	19,219,793	19,464,936	19,219,793	19,464,936
	Percentage of Shareholding	41.45%	42.37%	41.45%	42.37%
18	Promoters and Promoter Group Shareholding				
(a)	Pledged / Encumbered				
	Number of Shares	400,000	400,000	400,000	400,000
	Percentage of Shares	1.47%	1.51%	1.47%	1.51%
	(as a % of the total shareholding of Promoter and Promoter Group)				
	Percentage of Shares	0.86%	0.87%	0.86%	0.87%
	(as a % of the total share capital of the Company)				
(b)	Non-Encumbered				
	Number of Shares	26,755,166	26,078,448	26,755,166	26,078,448
	Percentage of Shares	98.53%	98.49%	98.53%	98.49%
	(as a % of the total shareholding of Promoter and Promoter Group)				
	Percentage of Shares	57.69%	56.76%	57.69%	56.76%
	(as a % of the total share capital of the Company)				

For and on behalf of Board of Directors



Prakash M. Sanghvi
Chairman & Managing Director

Place: Chhatral, District: Mehsana

Date: 24th May, 2011

Regd. Office :

17, Rajmugat Society, Naranpura Cross Road, Ankur Road, Naranpura, Ahmedabad - 380 013, Gujarat, India.

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METALS & TUBES LTD.

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED ON 31ST March 2011

Sr. No.	Particulars	(Rs. In Lacs)			
		Quarter Ended (Unaudited)		Year Ended (Audited)	
		31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
1	Segment Revenue				
	a. Steel Tubes and Pipes		31,988.37	80,702.45	84,445.82
	b. Windmills	25,553.28	162.51	522.26	749.27
	Total	103.78			
	Less:- Inter segment Revenue	25,657.06	32,150.88	81,224.71	85,195.09
	Net Sales / Income from Operations	25,657.06	32,150.88	81,224.71	85,195.09
2	Segment Results (Profit before Interest and Tax)				
	a. Steel Tubes and Pipes	3,538.01	4,448.45	11,696.82	12,877.74
	b. Windmills	(83.75)	47.99	44.35	334.70
	Total	4,383.99	4,496.44	11,741.17	13,212.44
	Less:- Interest	516.91	19.34	466.66	174.98
	Profit before tax	3,867.08	4,477.10	11,274.51	13,037.46
3	Capital Employed				
	(Segment Assets - Segment Liabilities)				
	a. Steel Tubes and Pipes	48,373.88	43,377.68	48,373.88	43,377.68
	b. Windmills	1,759.04	846.12	1,759.04	846.12
	c. Unallocable	(6,434.35)	(7,751.47)	(6,434.35)	(7,751.47)
	Total	43,698.57	36,472.33	43,698.57	36,472.33


Notes :

- The aforesaid results, as reviewed by the Audit Committee, were approved by the Board of Directors in its meeting held on 24th May, 2011.
- Statement of Assets and Liabilities

Particulars	As at 31.03.2011	As at 31.03.2010
Shareholders Fund		
a) Capital		918.87
b) Reserves and Surplus	927.50	35,553.46
Loan Fund	42,771.07	32,014.65
Deferred Tax	25,545.99	5,809.40
Total	5,368.19	74,296.38
Application of Fund		
Fixed Assets		
Investments	36,079.97	36,291.08
Current Assets Loans and Advances	700.89	5,004.93
a) Inventories		
b) Sundry Debtors	35,180.56	16,756.77
c) Cash and Bank Balances	16,404.08	16,630.88
d) Other Current Assets	4,741.23	2,430.16
e) Loans and Advances		
	5,180.54	8,142.53
Less: Current Liabilities and Provisions	61,506.41	43,980.34
a) Liabilities		
b) Provisions	22,115.49	8,749.67
	1,589.03	2,210.30
	23,654.52	10,959.97
Miscellaneous Expenditure (Not written off or adjusted)	37,851.89	33,000.37
Total	74,632.75	74,296.38

- The Board of Directors has recommended a dividend of Rs. 2.50 (125%) per Equity Share of Rs. 2.00 each, subject to the approval of shareholders in Annual General Meeting.
- The Statutory Auditors have carried out limited review of the above financial results.
- Figures of Previous year / quarter have been regrouped, wherever considered necessary to make them comparable.
- During the year, the Company has allotted 4,31,575 Equity Shares of Rs.2/- each at the rate of Rs.59.40 per Equity Share to the employees of the Company under Employees Stock Option Scheme 2006.
- Status of Investors Complaints / Queries : Opening > Nil, Received > 1, Redressed > 1, Pending > Nil.

For and on behalf of Board of Directors



Prakash M. Sanghvi
Chairman & Managing Director

Place: Chhatral, District: Mehsana
Date: 24th May, 2011

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