



**AUDITED STANDALONE FINANCIAL RESULTS  
FOR THE NINE MONTHS PERIOD ENDED 31ST MARCH 2011**

(Rs.in Lacs)

S. No.	Particulars	Nine Months ended March 11 Audited	Year Ended 30th June 2010 - Audited
1	(a) Sales / Income from Operations (Net of Excise Duty & Levies)	8014.74	5164.09
2	Expenditure		
	- Decrease / ( Increase ) in stock in trade and Work in Progress	113.42	(879.04)
	- Consumption of Materials	6201.12	3810.13
	- Employees cost	108.76	171.38
	- Depreciation	253.31	190.26
	- Amortisation of Deferred Revenue Expenses	41.60	69.33
	- Other Expenditure	502.43	850.29
	<b>Total</b>	<b>7220.64</b>	<b>4212.35</b>
3	<b>Profit from Operations before other income, interest &amp; exceptional items (1-2)</b>	<b>794.10</b>	<b>951.74</b>
4	<b>Other Income</b>	<b>224.20</b>	<b>106.15</b>
5	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>1018.30</b>	<b>1057.89</b>
6	<b>Interest</b>	<b>295.47</b>	<b>578.28</b>
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>722.83</b>	<b>479.61</b>
8	<b>Exceptional Items</b>		<b>73.29</b>
9	<b>Profit from Ordinary Activities before tax (7-8)</b>	<b>722.83</b>	<b>406.32</b>
10	Tax Expenses		
	- Current tax	-	62.78
	- Profit after tax, before Deferred Tax	722.83	343.54
	- Deferred Tax	-	27.02
	- Provision for diminution in Value of Investment	-	1,953.43
11	<b>Net Profit from Ordinary activities after Tax (9-10)</b>	<b>722.83</b>	<b>(1636.91)</b>
12	Extraordinary Items (Net of tax expense in Rs.)		
13	<b>Net Profit for the period (11-12)</b>	<b>722.83</b>	<b>(1636.91)</b>
14	Paid-up equity share capital ( Face Value Rs. 10/- Per Share)	1547.52	1547.52
15	Reserves excluding Revaluation reserves as per Balance Sheet	2746.22	2746.22
16	<b>Earnings Per Share (EPS) (Face Value Rs.10/-)</b>		
	a. Basic and Diluted EPS before Extraordinary Items	4.67	(10.58)
	b. Basic and Diluted EPS after Extraordinary Items for the period ,	4.67	(10.58)
17	Public Shareholding:		
	- Number of Shares	6,935,872	6,553,904
	- Percentage of Shareholding	44.82%	42.35%
18	Promoters and promoter group Shareholding		
	1. Pledged / Encumbered		
	- Number of shares	6815000	8450042
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter	79.80%	94.72%
	-Percentage of shares (as a % of the total share capital of the Company)	44.03%	54.60%
	2. Non-encumbered		
	- Number of shares	1724304	471230
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter	20.20%	5.28%
	-Percentage of shares (as a % of the total share capital of the Company)	11.15%	3.05%

FOR REFEX REFRIGERANTS LTD.

  
 Managing Director

**Notes:**

- 1 The above Audited standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 27th May 2011.
- 2 The Company operates in a single primary business segment namely manufacturing and marketing of Refrigerant Gases and hence no segmentwise reporting under AS-17 is applicable.
- 3 During the Quarter, the Company had not received any investor complaints . As such, there are no complaints lying unresolved for the period ended 31st March 2011
- 4 Though Sherisha Technologies (S) Pte Ltd. Singapore continues to be a subsidiary of the Company, the results have not been consolidated of Para 11 of AS 21 issued by the Institute of Chartered Accountant of India, as the investments are not proposed to be held on long term

Chennai  
Date: 27th May, 2011

By Order of the Board



T. ANIL JAIN  
MANAGING DIRECTOR

**Refex Refrigerants Limited**

Regd Office: No.20, Mooker Nallamuthu Street, Chennai - 600 001.

**STATEMENT OF ASSETS & LIABILITIES AS REQUIRED UNDER  
CLAUSE 41(1)(EA) OF THE LISTING AGREEMENT (Rs. In Lakhs)**

Particulars	Year Ended Mar 31st 2011-Audited (9 months)	Year Ended June 30th 2010 -Audited (15 months)
<b>Sources of Funds</b>		
<b>SHAREHOLDERS' FUNDS :</b>		
(a) Capital	1547.52	1547.52
(b) Reserves and Surplus	2746.22	2746.22
<b>LOAN FUNDS</b>	3480.90	3976.66
Deferred Tax - Liability	431.32	431.32
<b>TOTAL</b>	<b>8205.96</b>	<b>8701.72</b>
<b>Application of Funds</b>		
<b>FIXED ASSETS</b>	3949.57	4211.25
<b>INVESTMENTS</b>	47.94	47.94
<b>CURRENT ASSETS, LOAN AND ADVANCES</b>		
(a) Inventories	1297.21	1410.62
(b) Sundry Debtors	3484.25	2225.76
(C) Cash and Bank Balances	176.31	127.61
(e) Loans and Advances	505.15	998.15
<b>Less : Current Liabilities &amp; Provisions</b>		
(a) Liabilities	(1553.41)	(1499.38)
(b) Provisions	(190.74)	(74.34)
Misc. Expenditure	489.68	1254.11
<b>TOTAL</b>	<b>8205.96</b>	<b>8701.72</b>

For REFEX REFRIGERANTS LTD.

  
 Managing Director