

# CITADEL REALTY AND DEVELOPERS LIMITED

(Formerly known as ROHIT PULP & PAPER MILLS LIMITED)

Regd. Office : Marathon FutureX, N. M. Joshi Marg, Lower Parel, Mumbai 400 013

## AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED ON 31ST MARCH, 2011

(Rs.in lacs - Except EPS)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		3/31/2011	3/31/2010	3/31/2011	3/31/2010
		Audited	Audited	Audited	Audited
1	(a) Net Sales/Income from operations (b) Other Operating Income	-	0.44	-	0.44
2	Expenditure a) Increase/decrease in stock-in-trade c) Legal & Professional Fees d) Employee cost e) Director's Sitting Fees g) Printing & Stationary f) Other expenditure	-	-	-	-
		0.19	1.77	0.42	2.93
		-	-	-	-
		0.35	0.40	1.55	1.45
		0.14	0.19	0.58	0.63
		0.46	0.55	1.64	4.56
	Total	1.14	2.91	4.19	9.57
	(Any item exceeding 10% of the total expenditure to be shown separately)				
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(1.14)	(2.47)	(4.19)	(9.13)
4	Other Income	-	-	-	-
5	Profit before Interest & Exceptional Items (3+4)	(1.14)	(2.47)	(4.19)	(9.13)
6	Interest	0.15	0.15	0.60	0.60
7	Profit after Interest but before Exceptional Items(5-6)	(1.29)	(2.62)	(4.79)	(9.73)
8	Exceptional Items (net of Tax Expenses Rs.....)	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	(1.29)	(2.62)	(4.79)	(9.73)
10	Tax Expenses	-	-	-	-
11	Profit /(Loss) from Ordinary Activities after tax (9-10)	(1.29)	(2.62)	(4.79)	(9.73)
12	Extraordinary Item (net of Tax Expenses Rs.....)	-	-	-	-
12a	Prior period adjustment	-	-	-	-
13	Net Profit /(Loss) for the period (11-12)	(1.29)	(2.62)	(4.79)	(9.73)
14	Paid up Equity Share Capital (F.V. Rs. 10/-)	3,574,500	3,574,500	3,574,500	3,574,500
15	Reserves excluding revaluation reserves	513.51	513.51	513.51	513.51
16	Earning per share (EPS) (Rs.) a) Basic and diluted EPS before Extraordinary items for the period. (not to be annualized)	(0.03)	(0.07)	(0.13)	(0.27)
	b)Basic and diluted EPS after Extraordinary items for the period. (not to be annualized)	(0.03)	(0.07)	(0.13)	(0.27)
17	Public Shareholding - Number of Shareholding - Percentage of shareholding	1,383,618 38.71%	1,383,618 38.71%	1,383,618 38.71%	1,383,618 38.71%

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STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lacs.)

Sr. No.	Particulars	Period Ended	
		31.03.2011	31.03.2010
1	Shareholders' Fund		
	(a) Share Capital	482.45	482.45
	(b) Reserve and Surplus	513.51	513.51
		517.34	405.15
2	Loan Funds		
3	Deferred Tax Liability	1,513.30	1,401.11
	TOTAL		
1	Fixed Assets		
2	Investments	-	-
	in Joint Ventures	107.50	-
3	Deferred Tax Assets	-	-
4	Current Assets, Loans and Advances		
	(a) Inventories	-	-
	(b) Sundry Debtors	0.20	0.57
	(c) Cash and Bank Balance	-	-
	(d) Other Current Assets	6.39	5.55
	(e) Loan and Advances	-	-
	Less: Current Liabilities and Provisions	24.34	23.77
	(a) Liabilities	-	-
	(b) Provisions	-	-
5	Miscellaneous Expenditure (Not Written off or adjusted)	1,423.55	1,418.76
6	Profit & Loss Accounts	1,513.30	1,401.11
	TOTAL		

Notes :

- The above results have been audited by the Statutory Auditors, recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on 25th May, 2011.
- The Company has entered into a joint venture to develop a slum property under the guidelines of the Slum Rehabilitation Authority. The slum property is situated in the Eastern Suburbs of Mumbai. A Memorandum of Understanding with the joint venture partner has been signed. The work in the project is progressing as per schedule. The figure shown under investment is the Company's contribution in the Joint Ventures as at 31st March, 2011
- The Company has not recognised the impact of Deferred Tax Assets according to the Accounting Standard -22 issued by the Institute of Chartered Accountants of India as currently there is no virtual certainty that the carry forward losses could be set off against profits.
- The above results are prepared under the assumption that the Company is a "Going Concern".
- There is no investors Complaints received during the quarter. There are no complaints pending at the end of the quarter.
- Previous period figures have been regrouped / reclassified wherever necessary to make them comparable.

For CITADEL REALTY AND DEVELOPERS LIMITED  
(Formerly known as ROHIT PULP & PAPER MILLS LIMITED)

For Citadel Realty & Developers Ltd.

Director

Mumbai,  
25/5/2011

