

SAKSOFT LIMITED

Regd & Corp. Office : S P Infocity, No 40 Dr MGR Salai, Kandanchavadi, Perungudi, Chennai: 600 096

Audited Financial Results of Saksoft Limited (Stand Alone)

for the Quarter and year ended March 31, 2011

(Rs. in Lakhs)

| Particulars | Quarter ended | Quarter ended | Year ended | Year ended |
|---|--------------------------|--------------------------|-------------------------|-------------------------|
| | 31.3.2011 (Unaudited) | 31.3.2010 (Unaudited) | 31.03.2011 (Audited) | 31.03.2010 (Audited) |
| 1.a. Net sales/Income from Operations | 1,089.85 | 1,051.23 | 4,218.30 | 4,257.76 |
| b. Other Operating Income | - | - | - | - |
| c. Total Income (a+b) | 1,089.85 | 1,051.23 | 4,218.30 | 4,257.76 |
| 2. Total Expenditure | | | | |
| a. Employee Cost | 564.58 | 491.64 | 2,670.53 | 2,590.46 |
| b. Depreciation | 36.88 | 57.92 | 164.37 | 160.90 |
| c. Other expenditure | 223.47 | 296.08 | 940.29 | 998.70 |
| d. Total | 824.93 | 845.64 | 3,775.19 | 3,750.06 |
| 3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2) | 264.92 | 205.59 | 443.11 | 507.70 |
| 4. Other Income | 16.27 | 1.88 | 74.94 | 9.03 |
| 5. Profit before Interest and Exceptional Items (3+4) | 281.19 | 207.47 | 518.05 | 516.73 |
| 6. Interest and finance charges | 74.98 | 73.46 | 286.66 | 270.93 |
| 7. Profit(+)/ Loss(-) after Interest but before Exceptional Items (5-6) | 206.21 | 134.01 | 231.39 | 245.80 |
| 8. Exceptional items | - | - | - | - |
| 9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) | 206.21 | 134.01 | 231.39 | 245.80 |
| 10. Tax Expense | 68.92 | 39.29 | 77.32 | 79.69 |
| 11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) | 137.29 | 94.72 | 154.07 | 166.11 |
| 12. Extraordinary Items (net of tax expense Rs.) | - | - | - | - |
| 13. Net Profit(+)/ Loss(-) for the period (11-12) | 137.29 | 94.72 | 154.07 | 166.11 |
| 14. Paid-up Equity Share Capital of Rs.10/- each | 1,014.00 | 1,014.00 | 1,014.00 | 1,014.00 |
| 15. Reserves excluding Revaluation Reserves as per balancesheet of the previous accounting year | - | - | 3,752.48 | 3,716.27 |
| 16.(i) Earnings Per Share (EPS) (in Rs) before extraordinary items for the period, for the year to date and for the previous year | | | | |
| a) Basic EPS | 1.43 | 0.99 | 1.61 | 1.73 |
| b) Diluted EPS | 1.32 | 0.93 | 1.48 | 1.63 |
| | (not annualised) | (not annualised) | | |
| (ii)Earnings Per Share (EPS) (in Rs) after extraordinary items for the period, for the year to date and for the previous year | | | | |
| a) Basic EPS | 1.43 | 0.99 | 1.61 | 1.73 |
| b) Diluted EPS | 1.32 | 0.93 | 1.48 | 1.63 |
| | (not annualised) | (not annualised) | | |
| 17. Public Shareholding* | | | | |
| Number of Shares | 2,561,700 | 2,565,747 | 2,561,700 | 2,565,747 |
| Percentage of Shareholding | 25.26% | 25.30% | 25.26% | 25.30% |
| 18. Promoters and Promoter Group Shareholding | | | | |
| a) Pledged / Encumbered | | | | |
| Number of Shares | NIL | NIL | NIL | NIL |
| Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL |
| Percentage of Shares (as a % of the total share capital of the Company) | NIL | NIL | NIL | NIL |
| b) Non-encumbered | | | | |
| Number of Shares | 7,578,300 | 7,574,253 | 7,578,300 | 7,574,253 |
| Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% |
| Percentage of Shares (as a % of the total share capital of the Company) | 74.74% | 74.70% | 74.74% | 74.70% |

*Public Share Holding as defined under Clause 40A of the Listing agreement (excludes shares held by Promoters and Promoter Group)



Statement of assets and liabilities:

| Particulars | As at 31.3.11 | As at 31.3.10 |
|---|-----------------|-----------------|
| Shareholders funds: | | |
| a) Capital | 1,014.00 | 1,014.00 |
| b) Reserves and surplus | 3,752.48 | 3,716.27 |
| Loan funds | 3,481.59 | 3,448.44 |
| Total | 8,248.07 | 8,178.71 |
| Fixed assets | 352.10 | 464.21 |
| Investments | 6,730.79 | 6,606.82 |
| Deferred tax asset | 97.05 | 60.07 |
| Current assets, loans and advances | | |
| a) Sundry debtors | 1,120.14 | 832.01 |
| b) Cash and bank balances | 104.90 | 43.80 |
| c) Other current assets | 51.13 | 62.22 |
| d) Loans and advances | 339.24 | 633.66 |
| Less: Current liabilities and provisions | | |
| a) Liabilities | 355.93 | 353.97 |
| b) Provisions | 191.35 | 170.11 |
| Net current assets | 1,068.13 | 1,047.61 |
| Total | 8,248.07 | 8,178.71 |

Notes :

1. The standalone and consolidated financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on May 27, 2011
2. The Board of Directors have recommended a final dividend of 10 % (Rs.1 per share) on equity shares of Rs 10 each, subject to the approval of the members.
3. In accordance with AS-17 - Segment reporting, the Company's operations fall under single segment namely Information Technology Services.
4. Tax expense includes current tax and deferred tax.
5. During the quarter, one investor compliant was received and redressed. There were no investor compliants pending for redressal as at the commencement and end of the quarter.
6. Previous period's figures have been regrouped or reclassified wherever necessary to conform to those of the current period/year.

Place: Chennai
Date: May 27, 2011



By order of the Board
Saksoft Limited

A handwritten signature in blue ink, appearing to be "Aditya Krishna".

Aditya Krishna
Managing Director

| SAKSOFT LIMITED | | | | |
|---|---|---|---------------------------------------|---------------------------------------|
| Regd & Corp. Office : S P Infocity, No 40 Dr MGR Salai, Kandanchavadi, Perungudi, Chennai: 600 096 | | | | |
| Consolidated Audited Financial Results of Saksoft Limited and its subsidiaries | | | | |
| for the Quarter and year ended March 31, 2011 | | | | |
| (Rs.in Lakhs) | | | | |
| Particulars | Quarter ended 31.3.2011 (Unaudited) | Quarter ended 31.3.2010 (Unaudited) | Year ended 31.03.2011 (Audited) | Year ended 31.03.2010 (Audited) |
| 1.a. Net sales/Income from Operations | 2,704.85 | 2,435.49 | 10,560.86 | 10,869.60 |
| b. Other Operating Income | - | - | - | - |
| c. Total Income (a+b) | 2,704.85 | 2,435.49 | 10,560.86 | 10,869.60 |
| 2. Total Expenditure | | | | |
| a. Employee Cost | 1,296.28 | 1,309.70 | 5,598.63 | 5,518.54 |
| b. Depreciation | 43.24 | 74.16 | 183.46 | 191.76 |
| c. Other expenditure | 1,031.27 | 970.41 | 3,911.60 | 3,880.86 |
| d. Total | 2,370.79 | 2,354.27 | 9,693.69 | 9,591.16 |
| 3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2) | 334.06 | 81.22 | 867.17 | 1,278.44 |
| 4. Other Income | 23.12 | 49.99 | 79.03 | 65.11 |
| 5. Profit before Interest and Exceptional Items (3+4) | 357.18 | 131.21 | 946.20 | 1,343.55 |
| 6. Interest and finance charges | 93.72 | 93.05 | 359.85 | 382.29 |
| 7. Profit after Interest but before Exceptional Items (5-6) | 263.46 | 38.16 | 586.35 | 961.26 |
| 8. Exceptional items | - | - | - | - |
| 9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) | 263.46 | 38.16 | 586.35 | 961.26 |
| 10. Tax Expense | 68.76 | 22.04 | 82.83 | 86.76 |
| 11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) | 194.70 | 16.12 | 503.52 | 874.50 |
| 12. Extraordinary Items (net of tax expense Rs.) | - | - | - | - |
| 13. Net Profit(+)/ Loss(-) for the period (11-12) | 194.70 | 16.12 | 503.52 | 874.50 |
| 14. Paid-up Equity Share Capital of Rs.10/- each | 1,014.00 | 1,014.00 | 1,014.00 | 1,014.00 |
| 15. Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year | | | 4,020.53 | 3,224.52 |
| 16.(i) Earnings Per Share (EPS) (in Rs) before extraordinary items for the period, for the year to date and for the previous year | | | | |
| a) Basic EPS | 2.03 | 0.17 | 5.25 | 9.12 |
| b) Diluted EPS | 1.87 | 0.16 | 4.85 | 8.59 |
| | (not annualised) | (not annualised) | | |
| (ii) Earnings Per Share (EPS) (in Rs) after extraordinary items for the period, for the year to date and for the previous year | | | | |
| a) Basic EPS | 2.03 | 0.17 | 5.25 | 9.12 |
| b) Diluted EPS | 1.87 | 0.16 | 4.85 | 8.59 |
| | (not annualised) | (not annualised) | | |
| 17. Public Shareholding* | | | | |
| Number of Shares | 2,561,700 | 2,565,747 | 2,561,700 | 2,565,747 |
| Percentage of Shareholding | 25.26% | 25.30% | 25.26% | 25.30% |
| 18. Promoters and Promoter Group Shareholding | | | | |
| a) Pledged / Encumbered | | | | |
| Number of Shares | NIL | NIL | NIL | NIL |
| Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL |
| Percentage of Shares (as a % of the total share capital of the Company) | NIL | NIL | NIL | NIL |
| b) Non-encumbered | | | | |
| Number of Shares | 7,578,300 | 7,574,253 | 7,578,300 | 7,574,253 |
| Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% |
| Percentage of Shares (as a % of the total share capital of the Company) | 74.74% | 74.70% | 74.74% | 74.70% |

*Public Share Holding as defined under Clause 40A of the Listing agreement (excludes shares held by Promoters and Promoter Group)

| | Quarter ended 31.3.2011 (Unaudited) | Quarter ended 31.3.2010 (Unaudited) | Year ended 31.03.2011 (Audited) | Year ended 31.03.2010 (Audited) |
|--|---|---|---------------------------------------|---------------------------------------|
| Results of Stand alone financial statements | | | | |
| Total income | 1,089.85 | 1,051.23 | 4,218.30 | 4,257.76 |
| Profit before taxes | 206.21 | 134.01 | 231.39 | 245.80 |
| Profit after taxes | 137.29 | 94.72 | 154.07 | 166.11 |



Statement of assets and liabilities:

| Particulars | As at 31.3.2011 | As at 31.3.2010 |
|---|-----------------|-----------------|
| Shareholders funds: | | |
| a) Capital | 1,014.00 | 1,014.00 |
| b) Reserves and surplus | 4,020.53 | 3,224.52 |
| Loan funds | 4,916.43 | 4,791.01 |
| Total | 9,950.96 | 9,029.53 |
| Fixed assets | 7,642.46 | 7,257.22 |
| Investments | 2.74 | 55.62 |
| Deferred tax asset | 97.05 | 60.07 |
| Current assets, loans and advances | | |
| a) Sundry debtors | 2,345.44 | 1,756.10 |
| b) Cash and bank balances | 852.84 | 529.54 |
| c) Other current assets | 355.35 | 208.18 |
| d) Loans and advances | 1,122.31 | 1,072.58 |
| Less: Current Liabilities and Provisions | | |
| a) Liabilities | 2,275.88 | 1,739.67 |
| b) Provisions | 191.35 | 170.11 |
| Net current assets | 2,208.71 | 1,656.62 |
| Total | 9,950.96 | 9,029.53 |

Notes :

- The standalone and consolidated financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on May 27, 2011
- The Board of Directors have recommended a final dividend of 10% (Re. 1 per share) on equity shares of Rs 10 each, subject to the approval of the members.
- The Company opted to publish only Consolidated financial results. The standalone results of the Company will be available on the Company website www.saksoft.com
- In accordance with AS-17 - Segment Reporting, the Company's operations fall under single segment namely Information Technology Services.
- The Company conducts its operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Accounting Standards (AS-21) prescribed by Companies (Accounting Standards) Rules, 2006. The financial statements of the holding Company and its subsidiaries (Saksoft Investments Private Limited UK, Saksoft Inc. USA, Saksoft Pte Limited Singapore, Saksoft GmbH Germany and Saksoft HK, Hongkong) have been combined on a line by line basis by adding together, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated financial results are prepared by applying uniform accounting policies.
- Tax expense includes current tax and deferred tax .
- During the quarter, one investor compliant was received and redressed. There were no investor compliants pending for redressal as at the commencement and end of the quarter.
- Previous period's figures have been regrouped or reclassified wherever necessary to conform to those of the current period/year.

Place: Chennai
Date: May 27, 2011



By order of the Board
Saksoft Limited

(Signature)
Aditya Krishna
Managing Director