

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011

(Rs. in Lacs.)

| SL.NO | PARTICULARS | 3 Months ended | Corresponding 3 months ended in the previous year | Current accounting year ended | Previous accounting year ended |
|-------|--|----------------|---|-------------------------------|--------------------------------|
| | | 31.03.2011 | 31.03.2010 | 31.03.2011 | 31.03.2010 |
| | | (AUDITED) | (AUDITED) | (AUDITED) | (AUDITED) |
| | Gross Sales / Income from operations | 4719.77 | 4241.83 | 18751.54 | 15033.04 |
| | Less: Excise Duty & Sales Tax | 737.19 | 490.22 | 2916.16 | 1772.76 |
| 1(a) | Net Sales/Income from Operations | 3982.58 | 3751.61 | 15835.38 | 13260.28 |
| | i) Domestic Sales | 2900.39 | 3034.70 | 13847.87 | 10716.00 |
| | ii) Export Sales | 1082.19 | 716.91 | 2087.47 | 2542.28 |
| (b) | Other Operating Income | 13.39 | 20.51 | 77.02 | 32.92 |
| | Total Income (a+b) | 3995.97 | 3772.12 | 15912.40 | 13293.20 |
| 2 | Expenditure | | | | |
| a) | Increase/decrease in stock in trade and work in progress | (208.44) | (202.75) | (123.44) | (91.93) |
| b) | Consumption of Raw materials | 642.38 | 441.47 | 4304.26 | 3503.02 |
| c) | Purchase of traded goods | (2.99) | 36.39 | 126.54 | 131.48 |
| d) | Employees cost | 285.82 | 481.09 | 2100.22 | 1824.04 |
| e) | Depreciation | 110.11 | 202.36 | 910.11 | 912.30 |
| f) | Other expenditure | 2729.09 | 2266.74 | 8029.70 | 5879.01 |
| g) | Total | 3556.97 | 3285.32 | 14347.45 | 12158.00 |
| 3 | Profit from Operations before Other Income, interest and exceptional items (1-2) | 439.00 | 486.80 | 1665.01 | 1136.20 |
| 4 | Other income | 26.12 | 33.09 | 81.84 | 73.32 |
| 5 | Profit before interest and Exceptional Items (3+4) | 465.12 | 519.89 | 1746.85 | 1209.52 |
| 6 | Interest | 6.95 | 87.26 | 248.89 | 196.67 |
| 7 | Profit after interest but before Exceptional Items (5-6) | 458.17 | 432.63 | 1497.96 | 1011.85 |
| 8 | Exceptional Items | | | | |
| 9 | Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) | 458.17 | 432.63 | 1497.96 | 1011.85 |
| 10 | Tax Expense | | | | |
| | Current Tax | 167.48 | 147.57 | 450.00 | 276.00 |
| | Deferred Tax | 10.00 | 5.00 | 25.00 | 25.00 |
| 11 | Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) | 280.89 | 280.06 | 992.96 | 710.85 |
| 12 | Extraordinary Items (net of tax expense Rs.) | | | | |
| 13 | Net Profit(+)/Loss(-) for the period (11-12) | 280.89 | 280.06 | 992.96 | 710.85 |
| 14 | Paid-up equity share capital (Face Value of the Share Rs.10) | 982.05 | 982.05 | 982.05 | 982.05 |
| 15 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | | | 4162.83 | 3577.97 |
| 16 | Earnings Per Share (EPS) | | | | |
| a) | Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (Not to be annualized) | 2.86 | 2.85 | 10.10 | 7.24 |
| b) | Basic and diluted EPS after Extraordinary Items for the period, for the year to date and the previous year (Not to be annualized) | 2.86 | 2.85 | 10.10 | 7.24 |
| 17 | Public Shareholding | | | | |
| | - No. of Shares | 3305888 | 3305888 | 3305888 | 3305888 |
| | - Percentage of shareholding | 33.66% | 33.66% | 33.66% | 33.66% |
| 18 | Promoters and Promoter Group Shareholding | | | | |
| (a) | Pledged / Encumbered | | | | |
| | - Number of Shares | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total share capital of the company) | Nil | Nil | Nil | Nil |
| (b) | Non-encumbered | | | | |
| | - Number of Shares | 6514612 | 6514612 | 6514612 | 6514612 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of shares (as a % of the total share capital of the company) | 66.34% | 66.34% | 66.34% | 66.34% |

Notes:

- The above results were reviewed & recommended by Audit Committee and approved by the Board of Directors meeting on 16-05-2011
- The Company operates in Primary business segment namely Manufacturers of Auto Components.
- The Company did not have any investor complaints pending as on 31-3-2011 There were Eight investor complaints relating to non-receipt of dividend and Non receipt of share certificates received and disposed off during the quarter ended 31.03.2011.
- The Board has recommended Dividend 45% i.e Rs.4.50 per equity share subject to approval of Shareholders.
- Figures have been re-grouped wherever necessary to confirm to Current Period classification.
- Statement of assets and liabilities as per clause 41 (v) (h) of the listing agreement.

Place : Hyderabad
 Date : 16.05.2011

By order of the Board

S.D.M. Rao
 S.D.M. RAO

Chairman & Managing Director

Plant I (Pistons) :
 Sy.No. 537, Temple Road,
 Bonthapally, (P.O.) Narasapur (Tq.)
 Medak (Dist.) - 502 313, A.P.
 Ph : 08458-275218 Fax : 08458-275318
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Plant II (Rings) :
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 Srikakulam (Dist.)-532 409, A.P.
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Plant III (Pistons) :
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 Alinagaram (P.O.) Eshwara (Mk.)
 Srikakulam (Dist.) - 532 190, A.P.
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STATEMENT OF ASSETS & LIABILITIES

Rs. in lacs

| PARTICULARS | As at 31.03.2011 | As at 31.03.2010 |
|--|------------------|------------------|
| | Audited | Audited |
| SHAREHOLDERS' FUNDS: | | |
| a) Capital | 982.05 | 982.05 |
| b) Reserves and Surplus | 4162.83 | 3577.95 |
| LOAN FUNDS | 5351.79 | 4464.09 |
| DEFERRED TAX LIABILITY | 50.00 | 25.00 |
| TOTAL | 10546.67 | 9049.09 |
| NET FIXED ASSETS | 8870.27 | 7714.07 |
| INVESTMENTS | 0 | 0 |
| CURRENT ASSETS, LOANS AND ADVANCES. | | |
| (a) Inventories | 1212.04 | 1013.23 |
| (b) Sundry Debtors | 3208.12 | 3034.28 |
| (c) Cash and Bank Balances | 209.95 | 420.12 |
| (d) Other Current Assets | 0 | 0 |
| (e) Loans and Advances | 691.96 | 240.02 |
| TOTAL | 5322.07 | 4707.65 |
| Less CURRENT LIABILITIES AND PROVISIONS | | |
| (a) Liabilities | 2922.35 | 2093.02 |
| (b) Provisions | 723.29 | 676.61 |
| TOTAL | 3645.67 | 3372.63 |
| NET CURRENT ASSETS | 1676.40 | 1335.02 |
| TOTAL | 10546.67 | 9049.09 |

For SAMKRG PISTONS AND RINGS LIMITED



Chairman & Managing Director