

Sentinel Tea And Exports Limited

Regd. Office: 24/1624, Brisow Road, Willingdon Island, Cochin 682 003.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

Particulars	Quarter Ended		Year ended		Rs in Lacs
	31st Mar 2011	31st Mar 2010	31st Mar 2011	31st Mar 2010	
Net Sales/Income from Operations	-	-	-	-	-
Other Operating Income	-	-	-	-	-
Total Income	-	-	-	-	-
Expenditure	-	-	-	-	-
a. Rates & Taxes	0.46	-	10.74	0.14	-
b. Legal & Professional Charges	10.09	1.09	10.09	1.09	-
c. Staff Cost	0.27	-	0.50	-	-
d. Depreciation	1.13	1.02	4.50	4.07	-
e. Other Expenditure	10.93	2.11	27.32	1.64	-
Total Expenditure	22.88	2.11	53.15	6.94	6.94
Profit from Operations before Other Income, Interest & Exceptional Items	(22.88)	(2.11)	(53.15)	(6.94)	(7.72)
Other Income	-	-	225.24	149.73	149.73
Profit before Interest & Exceptional Items	(22.88)	(2.11)	172.09	142.79	142.01
Interest (net)	-	-	-	-	-
Profit after Interest but before Exceptional Items	-	-	-	-	-
Exceptional Items [(Income)/Expenditure]	-	-	-	-	-
Profit from Ordinary Activities before tax	(22.88)	(2.11)	172.09	142.79	142.01
Provision for Taxation - Current	-	-	-	-	-
- Deferred	-	-	-	-	-
Net Profit from Ordinary Activities after tax	(22.88)	(2.11)	172.09	142.79	142.01
Extraordinary items	-	-	-	-	-
Net Profit	(22.88)	(2.11)	172.09	142.79	142.01
Paid up Equity Share Capital (Face Value of Rs.10 each)	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54
Reserves Excluding Revaluation Reserve	9,294.97	9,294.97	9,294.97	9,099.99	9,099.99
Basic & Diluted EPS before Extraordinary items for the period	Rs. -0.12	Rs. -0.01	Rs. 0.93	Rs. 0.77	Rs. 0.77
Basic & Diluted EPS after Extraordinary items for the period	Rs. -0.12	Rs. -0.01	Rs. 0.93	Rs. 0.77	Rs. 0.77
Public Shareholding	-	-	-	-	-
- Number of Shares	9,171,400	9,171,400	9,171,400	9,171,400	9,171,400
- Percentage of Shareholding	49.69%	49.69%	49.69%	49.69%	49.69%
Promoters and promoter group Shareholding	-	-	-	-	-
a) Pledged/Encumbered	-	-	-	-	-
- Number of shares	-	-	-	-	-
- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
b) Non-encumbered	-	-	-	-	-
- Number of shares	9,284,005	9,284,005	9,284,005	9,284,005	9,284,005
- % of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- % of shares (as a % of the total share capital of the company)	50.31%	50.31%	50.31%	50.31%	50.31%

Particulars	Year Ended	Year Ended	Rs in Lacs
	31st Mar 2011	31st Mar 2010	
Net Sales/Income from Operations	-	-	-
Other Operating Income	-	-	-
Total Income	-	-	-
Expenditure	-	-	-
a. Rates & Taxes	10.76	0.18	0.18
b. Legal & Professional Charges	10.24	1.31	1.31
c. Staff Cost	0.50	-	-
d. Depreciation	4.99	4.58	4.58
e. Other Expenditure	27.32	1.65	1.65
Total Expenditure	53.81	7.72	7.72
Profit from Operations before Other Income, Interest & Exceptional Items	(53.81)	(7.72)	(7.72)
Other Income	226.18	149.73	149.73
Profit before Interest & Exceptional Items	172.37	142.01	142.01
Interest	-	-	-
Profit after Interest but before Exceptional Items	-	-	-
Exceptional Items [(Income)/Expenditure]	-	-	-
Profit from Ordinary Activities before Tax	172.37	142.01	142.01
Provision for Taxation - Current	-	-	-
- Deferred	-	-	-
Net Profit from Ordinary Activities after tax	172.37	142.01	142.01
Extraordinary items	-	-	-
Net Profit / (Loss)	172.37	142.01	142.01
Minority Interest	-	-	-
Profit/(Loss) after Minority Interest	172.37	142.01	142.01

Statement of Assets and Liabilities

Particulars	As at		Rs in Lacs
	March 31, 2011 Audited	March 31, 2010 Audited	
Shareholders' Funds			
(a) Capital	1,845.54	1,845.54	
(b) Reserves	9,272.07	9,099.99	
Loan Funds	0.40	0.40	
TOTAL	11,118.01	10,945.93	
Fixed Assets	83.17	87.67	
Investments	10,514.63	10,514.63	
Current Assets, Loans and Advances	-	-	
(a) Inventories	-	-	
(b) Sundry Debtors	-	-	
(c) Cash and Bank Balances	11.21	20.49	
(d) Other Current Assets	-	-	
(e) Loans and Advances	543.28	325.63	
Less: Current Liabilities and Provisions	-	-	
(a) Liabilities	(33.99)	(2.20)	
(b) Provisions	(0.29)	(0.29)	
Miscellaneous Expenditure (Not written off or adjusted)	-	-	
Profit and Loss Account	-	-	
TOTAL	11,118.01	10,945.93	

Rs in Lacs

Statement of Consolidated Assets and Liabilities

Particulars	As at		Rs in Lacs
	March 31, 2011 Audited	March 31, 2010 Audited	
Shareholders' Funds			
(a) Capital	1,845.54	1,845.54	
(b) Reserves	9,272.53	9,100.16	
Loan Funds	0.40	0.40	
TOTAL	11,118.47	10,946.10	
Fixed Assets	92.34	97.33	
Investments	10,506.00	10,506.00	
Current Assets, Loans and Advances	-	-	
(a) Inventories	-	-	
(b) Sundry Debtors	-	-	
(c) Cash and Bank Balances	11.71	20.89	
(d) Other Current Assets	-	-	
(e) Loans and Advances	543.28	325.63	
Less: Current Liabilities and Provisions	-	-	
(a) Liabilities	(34.57)	(3.46)	
(b) Provisions	(0.29)	(0.29)	
Miscellaneous Expenditure (Not written off or adjusted)	-	-	
Profit and Loss Account	-	-	
TOTAL	11,118.47	10,946.10	

Rs in Lacs

Notes

- The net deferred tax asset arising on account of unabsorbed depreciation and business losses has not been recognised as a prudent policy.
- The entire income of the Company comprises of dividend and interest income and accordingly there are no reportable segments.
- The Board has not recommended a dividend on the Equity Shares of the Company.
- Number of investor complaints for the quarter ended 31st March, 2011: Beginning - Nil, Received - 14, Resolved - 14 and Pending - Nil.
- Previous quarters' year's figures have been regrouped wherever necessary to conform to the classification for the current quarter/year.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2011.

30th May, 2011

On behalf of the Board of Directors

Sunil Bhandari
Director