

**STOCK EXCHANGE BY TARGET COMPANY, IN TERMS  
OF REGULATION 7(3) OF SEBI SUBSTANTIAL  
ACQUISITION OF SHARES AND TAKEOVERS)  
REGULATION, 1997**

Name of the Target company	Shalibhadra Finance Ltd.	
Date of reporting	28/04/11	
Name of the stock exchange where the shares of the target company is listed	Bombay Stock Exchange	
<i>Details of the acquisition / sale received in terms of reg. 7(1) and 7(1A)</i>		
Names of the acquirer / seller and PACs with them	Minesh M. Doshi	
Date of receipt of intimation of allotment by acquirer / seller	28/04/11	
Mode of acquisition (e.g. open market / public issue / rights issue/ preferential allotment / inter se transfer etc.).	N.A.	
Mode of sale (e.g. open market /MOU/off market Etc.)	Open Market	
Particulars of acquisition/sale	Number	% w.r.t total paid up capital of Target Company
(a) Shares/Voting rights (VR) of the acquirer/ seller before acquisition sale	327300	6.54
(b) Shares /Voting rights acquired/ sale	5000	0.10
© Shares /VR of the acquirer /seller after Acquisition /sale	322300	6.44
Paid up capital /total voting capital of the target Company before the said acquisition	50031000	100
Paid up capital /total voting capital of the target Company after the said acquisition	50031000	100

Note:

1. The discloser shall be made within 7 days of receipt of information w/r 7(1) and 7 (1A)

Authorised Signatory

For SHALIBHADRA FINANCE LTD.

Place: Mumbai.

Date: 28<sup>th</sup> April, 2011  DIRECTOR