

# SHANTHI GEARS LIMITED



Regd. Office :  
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Bombay Stock Exchange Limited  
Corporate Relationship Department, Dalal Street, Mumbai - 400 001

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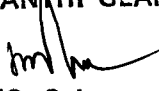
## Audited Financial Results for the Year Ended 31st March, 2011

[Rs. In Lacs]

Sl. No.	Particulars	3 Months Ended		Year Ended	
		(Audited)	(Audited)	(Audited)	(Audited)
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
1	<b>(a) Net Sales / Income from Operations</b>	<b>5566.44</b>	<b>3245.12</b>	<b>16036.02</b>	<b>12138.71</b>
	(b) Other Operating Income	<b>204.65</b>	<b>255.88</b>	<b>433.23</b>	<b>428.50</b>
	<b>Total (a+b)</b>	<b>5771.09</b>	<b>3501.00</b>	<b>16469.25</b>	<b>12567.21</b>
2	<b>Total Expenditure</b>				
	A) (Increase) / Decrease in Stock in Trade & WIP	<b>262.14</b>	277.19	<b>114.22</b>	1099.94
	B) Consumption of Raw Materials	<b>2176.57</b>	915.82	<b>5235.67</b>	2865.12
	C) Purchase of Traded Goods	-	-	-	-
	D) Employees Cost	<b>486.14</b>	441.06	<b>1830.93</b>	1631.02
	E) Depreciation	<b>681.21</b>	663.96	<b>2684.61</b>	2692.66
	F) Other Expenditure	<b>554.57</b>	435.83	<b>2194.56</b>	1742.53
	G) Total	<b>4160.63</b>	2733.86	<b>12059.99</b>	10031.27
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	<b>1610.46</b>	767.14	<b>4409.26</b>	2535.94
4	Other Income	<b>8.87</b>	24.57	<b>54.43</b>	277.99
5	Profit before Interest & Exceptional Items (3+4)	<b>1619.33</b>	791.71	<b>4463.69</b>	2813.93
6	Interest	<b>17.49</b>	56.83	<b>87.59</b>	381.31
7	Profit after Interest but before Exceptional Items (5-6)	<b>1601.84</b>	734.88	<b>4376.10</b>	2432.62
8	Exceptional Items	-	-	-	-
9	<b>Profit from Ordinary Activities before Tax (7+8)</b>	<b>1601.84</b>	734.88	<b>4376.10</b>	2432.62
10	Tax Expenses	<b>650.48</b>	219.79	<b>1589.95</b>	814.14
11	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>951.36</b>	515.09	<b>2786.15</b>	1618.48
12	Extra Ordinary Items (net of tax expense)	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>951.36</b>	515.09	<b>2786.15</b>	1618.48
14	Paid-up Equity Share Capital (Face Value of Re.1 each)	<b>817.16</b>	817.16	<b>817.16</b>	817.16
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year			<b>22104.15</b>	20267.72
16	Earning Per Share (EPS) - Rs.				
	a) Basic EPS before Extra ordinary items for the period, for the year to date and for the previous year (not annualised)	<b>1.16</b>	0.63	<b>3.41</b>	1.98
	b) Diluted EPS before Extra ordinary items for the period, for the year to date and for the previous year (not annualised)	<b>1.16</b>	0.63	<b>3.41</b>	1.98
	c) Basic EPS after Extra ordinary items for the period, for the year to date and for the previous year (not annualised)	<b>1.16</b>	0.63	<b>3.41</b>	1.98
	d) Diluted EPS after Extra ordinary items for the period, for the year to date and for the previous year (not annualised)	<b>1.16</b>	0.63	<b>3.41</b>	1.98
17	Public Share Holding				
	- Number of Shares	<b>45665562</b>	45192562	<b>45665562</b>	45192562
	- Percentage of Shareholding	<b>55.88%</b>	55.30%	<b>55.88%</b>	55.30%
18	Promoters and Promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	<b>NIL</b>	NIL	<b>NIL</b>	NIL
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	<b>NIL</b>	NIL	<b>NIL</b>	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	<b>NIL</b>	NIL	<b>NIL</b>	NIL
	b) Non - Encumbered				
	- Number of Shares	<b>36050291</b>	36523291	<b>36050291</b>	36523291
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	<b>100%</b>	100%	<b>100%</b>	100%
	- Percentage of Shares (as a % of the total share capital of the company)	<b>44.12%</b>	44.70%	<b>44.12%</b>	44.70%

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Board meeting held on **13th May, 2011**.
- The Board of Directors have recommended a Dividend of **Re.1** per equity share of Re.1 each (**100%**) subject to approval of Shareholders.
- The Companies Main Business is manufacture of Gears and Gear Products. There are no separate reportable segments as per Accounting Standard 17 (AS17).

For SHANTHI GEARS LIMITED,

  
(C. Subramaniam),  
Company Secretary.

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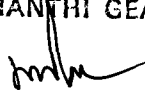
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- 4 The Company had no investor complaints pending as on 31<sup>st</sup> December 2010. All the 2 Complaints received during the Quarter were disposed of during the Quarter.
- 5 Statement of Asset and Liabilities is as Under:

Particulars		As on 31.03.2011	As on 31.03.2010
		Audited	Audited
1	Shareholders' Funds:		
	a) Capital	817.16	817.16
	b) Reserves and Surplus	22104.15	20267.72
2	Loan funds	975.35	2562.92
3	Deferred tax liability	1425.72	1749.35
<b>Total</b>		<b>25322.38</b>	<b>25397.15</b>
1	Fixed Assets	16545.33	18009.39
2	Investments	-	-
3	Current Assets, Loans and Advances:		
	a) Inventories	4354.30	4608.56
	b) Sundry Debtors	2586.88	1486.63
	c) Cash and Bank Balances	4755.68	2900.63
	d) other Current Assets	25.98	50.35
	e) Loans and Advances	604.74	656.51
	Less: Current Liabilities and Provisions	(3550.53)	(2314.92)
<b>Total</b>		<b>25322.38</b>	<b>25397.15</b>

Coimbatore - 641 005  
13<sup>th</sup> May, 2011.

For SHANTHI GEARS LIMITED,

  
(C. Subramaniam),  
Company Secretary.

By Order of the Board  
P.Subramanian  
Chairman & Managing Director