

SHIVA TEXYARN LIMITED

Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2011

[Rs in Lakhs]

Sl No	PARTICULARS	Year Ended 31.03.2011 (Audited)	Year Ended 31.03.2010 (Audited)
1	Net Sales / Income from Operations	39,713.40	19,348.10
	Other operating income	41.64	104.69
	Total Income	39,755.04	19,452.79
2	Expenditure		
	a) (Increase) / Decrease in Stock in Trade and WIP	(2,623.09)	(343.86)
	b) Consumption of Raw Materials	26,677.39	12,300.54
	c) Purchase of Traded goods	1,965.39	138.70
	d) Employees Cost	964.38	699.13
	e) Depreciation	1,765.98	1,350.33
	f) Other Expenditure	4,693.98	3,317.02
	g) Total	33,444.02	17,461.86
3	Profit from operations before other Income, Interest & Exceptional items (1-2)	6,311.02	1,990.93
4	Other Income	141.44	128.50
5	Profit before Interest and exceptional items (3+4)	6,452.46	2,119.43
6	Interest	2,313.28	1,271.12
7	Profit after interest and exceptional items (5-6)	4,139.18	848.31
8	Add : Exceptional items		
	a) Prior year income/(expenses)	(8.74)	(20.00)
9	Profit from ordinary activities before Tax (7-8)	4,130.44	828.31
10	Tax Expenses		
	- Income Tax - Current year & prior year	804.61	192.83
	- MAT credit entitlement	(719.70)	(140.08)
	- Wealth Tax - Current year & prior year	2.22	0.61
	- Deferred Tax - Current year	1,046.01	256.48
	- Interest Tax - Prior year	73.25	-
11	Net Profit from ordinary activities (9-10)	2,924.06	518.47
12	Extraordinary items (net of Income and Tax expenses)	263.58	-
13	Net Profit for the period (11-12)	2,660.48	518.47
14	Paid up Equity Share Capital (Face value Rs 10/- each)	2,160.45	2,160.45
15	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous Accounting Year)	10,538.23	8,254.40
16(a)	Basic and Diluted EPS before extraordinary items for the period, for the year to date and for previous year (Rs.)	12.31	2.40
(b)	Basic and Diluted EPS after extraordinary items for the period, for the year to date and for previous year (Rs.)	12.31	2.40
17	Public Shareholding		
	- No of Shares	5,419,377	5,419,377
	- Percentage of Shareholding	25.08%	25.08%
18	Promoters and promoter group shareholding		
	a) Pledged / Encumbered		
	- Number of shares	-	-
	- Percentage of shares (as a % of the total shareholding of promoter group)	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-
	b) Non-Encumbered		
	- Number of shares	16185144	16185144
	- Percentage of shares (as a % of the total shareholding of promoter group)	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	74.92%	74.92%



NOTES:

1. The Company's business falls under single segment only i.e Textiles and hence no segment reporting is given.
2. Provision for Current Tax has been made on Book profit against which the Company has recognized MAT Credit to the extent eligible.
3. Three complaints were received from Investors during the quarter which were promptly resolved. No investor complaint was pending as at the beginning and at the end of the quarter.
4. The above statement was reviewed by the Audit Committee of Directors and was taken on record at the meeting of the Board of Directors held on 19.05.2011.
5. The Board of Directors have recommended a Dividend of Rs. 1.50/- per share to the Equity Share holders.
6. Previous year's figures have been regrouped wherever necessary to conform to current period's groupings.
7. Statement of Assets and Liabilities:

(Rs. in Lakhs)

Particulars	12 months ended 31.03.2011 Audited	Corresponding 12 months ended 31.03.2010 Audited
SHAREHOLDERS FUND:		
(a) Capital	2160.45	2160.45
(b) Reserves and Surplus	10538.23	8254.40
LOAN FUNDS	35943.84	31748.55
DEFERRED TAX LIABILITY	3149.53	2103.52
TOTAL	51792.05	44266.92
FIXED ASSETS	31464.90	27599.16
INVESTMENTS	78.00	1415.16
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	13047.56	6123.37
(b) Sundry Debtors	4149.31	2297.39
(c) Cash and Bank Balances	2408.57	2722.37
(d) Other current assets	1303.09	976.46
(e) Loans and Advances	3021.92	5778.67
Less: Current Liabilities and Provisions		
(a) Liabilities	2370.83	1745.91
(b) Provisions	1310.47	899.76
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	--	--
PROFIT AND LOSS ACCOUNT	--	--
TOTAL	51792.05	44266.92

Place : Coimbatore
Date : 19.05.2011.

for SHIVA TEXYARN LIMITED

CERTIFIED TRUE COPY

For Shiva Texyarn Limited


 COMPANY SECRETARY


 S.V. ALAGAPPAN
 MANAGING DIRECTOR