

Sumeet INDUSTRIES LIMITED

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002. INDIA.

PHONE : (91-261) 2328902 FAX : (91-261) 2334189

E-mail : sumeetindus@yahoo.com Visit us at : www.sumeetindustries.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH, 2011

(Rupees In Lacs)

	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
		(UN-AUDITED)	(UN-AUDITED)	(UN-AUDITED)	(AUDITED)
1.	(a) Net Sales/Income from Operations	24568.47	12865.78	81544.05	36382.25
	(b) Other Operating Income	496.67	624.20	638.36	1221.85
	Total Income	25065.14	13489.98	82182.41	37604.10
2.	Expenditure :				
	a. Increase/decrease in stock in trade and work in progress	205.76	-413.70	243.11	-878.90
	b. Consumption of raw materials	13949.21	11648.62	47926.36	32971.29
	c. Purchase of traded goods	7561.14	0.00	22162.39	0.00
	d. Employees cost	209.73	106.49	557.09	267.18
	e. Depreciation	284.19	187.43	1168.48	643.20
	f. Other expenditure	1461.42	1355.59	5538.82	2218.55
	g. Total	23671.45	12884.43	77596.25	35221.32
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1393.69	605.55	4586.16	2382.78
4.	Other Income	180.38	21.81	360.71	74.13
5.	Profit before Interest and Exceptional Items (3+4)	1574.07	627.36	4946.87	2456.91
6.	Interest	178.35	279.40	708.74	778.84
7.	Profit after Interest but before Exceptional Items (5-6)	1395.72	347.96	4238.13	1678.07
8.	Exceptional items	0.00	0.00	0.00	0.00
9.	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1395.72	347.96	4238.13	1678.07
10.	Tax expense	347.65	118.27	1185.34	593.21
11.	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1048.07	229.69	3052.79	1084.86
12.	Extraordinary Items	0.00	0.00	0.00	0.00
13.	Net Profit(+)/ Loss(-) for the period (11-12)	1048.07	229.69	3052.79	1084.86
14.	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	3999.52	3999.52	3999.52	3999.52
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	2805.20
16.	Earnings Per Share (EPS) :				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.62	0.57	7.63	2.71
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.62	0.57	7.63	2.71



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PARTICULARS	QUARTER ENDED		YEAR ENDED	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
	(UN-AUDITED)	(UN-AUDITED)	(UN-AUDITED)	(AUDITED)
17. Public Shareholding :				
- No. of shares	14905412	14952999	14905412	14952999
- Percentage of shareholding	37.27	37.39	37.27	37.39
18. Promoters and Promoter Group Shareholding :				
a) Pledged/Encumbered				
- Number of shares	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00
b) Non-encumbered				
- Number of Shares	25089748	25042161	25089748	25042161
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	62.73	62.61	62.73	62.61

NOTES :-

1. Disclosure of assets and liabilities as per Clause 41 (1)(ea) of the Listing agreement for the year ended 31.03.2011.

STATEMENT OF ASSETS AND LIABILITIES

(Rupees In Lacs)

Particulars	As on	
	31.03.2011	31.03.2010
	Un-Audited	Audited
SHAREHOLDERS' FUNDS:		
(a) Capital	5869.52	5249.52
(b) Reservers and Surplus	5857.99	2805.20
LOAN FUNDS	23866.59	24667.22
Deferred Tax Liabilities	1966.08	1103.53
TOTAL	37560.18	33825.47
FIXED ASSETS	19191.49	18991.81
INVESTMENTS	126.72	53.69
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	9155.20	6466.10
(b) Sundry Debtors	6488.01	3923.20
(c) Cash and Bank balance	558.36	4161.17
(d) Other Current Assets	2495.01	1552.05
(e) Loan and Advances	1878.15	771.54
Less : Current Liabilities and Provisions		
(a) Liabilities	1570.28	1365.37
(b) Provisions	781.54	756.57
NET CURRENT ASSETS	18222.91	14752.12
MISCELLANEOUS EXPENDITURE (Not Written off or Adjusted)	19.06	27.85
PROFIT AND LOSS ACCOUNT	0.00	0.00
TOTAL	37560.18	33825.47



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2. The above results have been taken on record at the meeting of the Board of Directors of the Company held on 11th day of May' 2011.
3. Recently the company has been sucessfully completed its QIP Placement of Equity Shares allotted to Qualified Institutional Buyers and collected Rs. 55.34 Crores to part finance its expansion project.
4. The Civil work of expansion project is going on with full stream and likely to be completed as per schedule. Order for main Plant & Machanires for Spinning Plant and Gas Engines for captive power Plant has been placed.
5. The Board has proposed to recommended 10% Dividend for the year, subject to approval of the Shareholders.
6. As per Accounting Standard 17, the requirement of Segment reporting is not applicable to the Company both in respect of Geographical Segment and Product Segment.
7. 29 complaints were received and resolved during the quarter. There was nil balance of complaint at the beginning and end of the quarter.
8. Figures of previous year have been re-grouped wherever necessary.

PLACE : SURAT
DATE : 11.05.2011



FOR SUMEET INDUSTRIES LIMITED

(SHANKARLAL SOMANI)
CHAIRMAN