

CRESTA FUND LTD
 Les Cascades, Edith Cavell Street
 Port Louis, Republic of Mauritius
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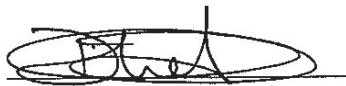
**DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES
 WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 7(1)**

Name of the Target company	Sumeet Industries Limited	
Name of the acquirer and PAC with the acquirer	Cresta Fund Ltd	
Details of the acquisition as follows	Number	% w.r.t. total paid up capital of Target Company
(a) Shares/Voting rights (VR) before acquisition	NIL	NIL
(b) Shares/voting rights acquired	3,640,000	6.2447%
(c) Shares/VR after Acquisition	3,640,000	6.2447%
Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/ <i>inter se</i> transfer etc.).	QIP issue (<i>Shares allotted under QIP issue listed on 03.05.2011</i>)	
Date of acquisition of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	29.04.2011	
Paid up capital/total voting capital of the target company before the said acquisition	INR 399,951,600	
Paid up capital/total voting capital of the target company after the said acquisition	INR 582,897,380	

Notes :

1. The disclosure shall be made whenever the post acquisition holding crosses 5%, 10% and 14% of the total paid up capital of the target company within 2 days of the acquisition.
2. The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website.

Yours faithfully,
 for **Cresta Fund Ltd**



International Management (Mauritius) Ltd
 Company Secretary

Date: 04.05.2011
 Place: Mauritius