

Thangamayil Jewellery Limited

March 2011 review

PRESS RELEASE

Thangamayil Jewellery Ltd in its Board meeting held on 09th May 2011 adopted its Fourth quarter results for 10-11 and report as under:

- ❖ Sales increased to Rs. 187.46 Crores as against Rs.111.50 Crores on YOY basis registering a significant growth of 68% for the current quarter ended 31.03.11 as against 31.03.10.
- ❖ The Company made a profit after tax of Rs.7.93 Crores as against Rs.3.74 Crores in the previous year same quarter registering an increase of 112% in the current quarter.
- ❖ The net profit margin increased to 4.23% as against 3.35% in the same quarter last year, due to better price realisation.
- ❖ The branch expansion is going on as per plan and Madurai Anna Nagar Branch was opened in the month of March 2011. Kambam, Salem, and Trichy branches are likely to be opened in the first quarter and second quarter of 2011 -12 respectively.
- ❖ In spite of steep increase in gold prices, the Company could improve its volume off take by 27% in the Fourth quarter of 2010-11 due to fuller operationlization of all the branches.

- ❖ The Company is looking out for opening branches in other viable towns / cities and looking up for franchisee in small towns and big rural areas.

Caption:

"EBITDA increased by 139% for TMJL in 4th Quarter results of 10-11" and PAT Increased by 95% compared to last year.