

TAMIL NADU NEWSPRINT AND PAPERS LIMITED

PRESS RELEASE DATED 27th MAY 2011

TNPL Net up by 18%. Dividend 50%

Tamil Nadu Newsprint and Papers Limited (TNPL) has reported total revenue of Rs.1184.45 Crore for the year ended 31.03.2011 against Rs.1025.68 Crore in the previous year.

Profit before Tax (PBT) for the year ended 31.03.2011 has increased to Rs.195.14 Crore from Rs.158.07 Crore in the previous year. Rs.123.37 Crore towards depreciation and Rs.44.24 Crore towards Interest and finance charges have been provided for.

Profit after Tax (PAT) for the year ended 31.03.2011 has increased to Rs.148.99 Crore up by 18% over the previous year of Rs.126.06 Crore. Earning per Share (EPS) for the year 2010-11 is Rs.21.53 against Rs.18.21 in the previous year.

The Board of Directors have recommended a dividend of 50% for the year 2010-2011 against 45% in the previous year.

TNPL has increased the exports to 64776 Mts, the highest so far against 50394 Mts in the previous year.

The 600 tonnes per day Cement Plant for converting the mill wastes into high grade cement is expected to be commissioned by December 2011. The 300 tonnes per day De-inking Plant under installation is likely to be commissioned by March 2012, while the Revamping of Steam and Power System is scheduled to be completed by April 2012. All the three projects involve a capital outlay of Rs.377 Crore.

TNPL received a National Award for 'Excellence in Water Management 2010' from the Confederation of Indian Industry (CII) for the best performance in water management in India among the industrial sector.

TNPL received FSC Chain of Custody (C-o-C) and controlled wood certificate from M/s. Smart Wood program of Rainforest Alliance, USA for complying with FSC-STD-40-001 and FSC-STD-40-005 Standards.

The Company was adjudged as the best performer at the National level in Pulp & Paper category in the EVI Green Business Survey.

TNPL has raised pulp under plantation in 15379 acres, a new peak during the year, through its Farm Forestry and Captive Plantation scheme demonstrating the strong relationship and mutual confidence between the farming community and the Company.
