



THANGAMAYIL JEWELLERY LIMITED

No.124, Nethaji Road, Madurai - 625 001.

	Q4	Year Ended
Net Sales:	68% ↑	46% ↑
EBITDA :	139% ↑	92% ↑
PAT :	112% ↑	95% ↑

Audited Financial Results For the quarter/ year Ended on 31st March, 2011

₹ in Lakhs

Sl.No	Particulars	Quarter Ended		Year Ended	
		31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
1	Sales and Other Income	18,745.89	11,149.67	65,826.24	45,140.57
	Total Income	18,745.89	11,149.67	65,826.24	45,140.57
2	Expenditure				
	a) (Increase)/Decrease in Stock in Trade	-	-	-	-
	b) Consumption of Raw Materials	16,392.74	9,804.01	57,898.41	40,515.27
	c) Employee Cost	282.53	178.94	810.84	518.99
	d) Other Expenditure **	377.74	438.65	1,275.25	1,014.27
	e) Depreciation	43.31	34.29	148.08	90.66
	Total Expenditure	17,096.32	10,455.89	60,132.59	42,139.19
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,649.57	693.78	5,693.65	3,001.38
4	Other Income	-	-	-	-
5	Profit before Interest & Exceptional Items(3+4)	1,649.57	693.78	5,693.65	3,001.38
6	Finance Cost	350.73	239.41	989.34	649.98
7	Profit after Interest but before Exceptional Items (5-6)	1,298.84	454.37	4,704.31	2,351.40
8	Exceptional Items	-	-	-	-
9	Profit /(Loss) from Ordinary Activities before Tax (7+8)	1,298.84	454.37	4,704.31	2,351.40
10	Tax Expenses (Net)	506.29	80.57	1,571.08	742.88
11	Net Profit /(Loss) from Ordinary Activities after Tax (9-10)	792.55	373.80	3,133.23	1,608.52
12	Extraordinary Items (Net of Expenses)	-	-	-	-
13	Net Profit /(Loss) for the Period (11-12)	792.55	373.80	3,133.23	1,608.52
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1,371.96	1,371.96	1,371.96	1,371.96
15	Reserve excluding Revaluation Reserve	-	-	8,449.20	6,115.35
16	EPS after Extra ordinary Items Basic EPS after Extra ordinary Items	5.78	3.13	22.84	16.46

17	Public Share Holdings				
	- Number of Shares	4,792,178	4,792,738	4,792,178	4,792,738
	- Percentage of Share Holdings	34.93%	34.93%	34.93%	34.93%
18	Promoters and Promoters group share holding				
	a) Pledged/Encumbered				
	- Number of Shares	546,220	Nil	546,220	Nil
	- Percentage of Shares on total share holding of promoter and promoter group	6.12%	Nil	6.12%	Nil
	- Percentage of Shares on the total share capital of the company	3.98%	Nil	3.98%	Nil
	b) Non - Encumbered				
	- Number of Shares	8,381,184	8,926,844	8,381,184	8,926,844
	- Percentage of Shares on total share holding of promoter and promoter group	93.88%	100%	93.88%	100%
	- Percentage of Shares on the total share capital of the company	61.09%	65.07%	61.09%	65.07%

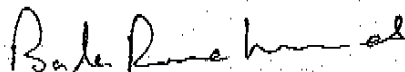
THANGAMAYIL JEWELLERY LIMITED		
Audited Balance Sheet as on 31st March		
(Rs in lakhs)		
Liabilities	31.03.11	31.03.10
Share holders Fund		
Share Capital	1,371.96	1,371.96
Reserve and Surplus	8,449.20	6,115.35
Loan Fund		
Secured Loan From Banks	12,145.61	6,584.35
Unsecured Loan	1,280.61	415.10
Deferred Tax Liability	389.44	262.66
	23,636.82	14,749.42
Assets		
Fixed Assets	2,598.02	1,500.33
Current Assets		
Inventories	20,774.77	11,677.93
Sundry Debtors	15.35	15.20
Cash and Bank Balance	558.49	803.08
Loans and Advances	916.59	1,031.06
	22,265.20	13,527.27
Less: Current Liabilities and Provisions	2,058.99	838.77
Net Current Assets	20,206.21	12,688.50
Miscellaneous Expenditure	832.59	560.59
	23,636.82	14,749.42

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Notes:

- 1 The above financial results were reviewed and recommended by the audit committee and approved by the Board of the Directors at their meeting held on 9th May 2011. Audited of these results have been completed by the Statutory Auditors.
- 2 The Company's Business activity falls within a single business segment in terms of Accounting Standard 17 on Segment Reporting.
- 3 The Board has declared a Final Dividend of Rs. 1/- per share (10%) with Interim Dividend paid of Rs. 4/- Per share the total dividend is at Rs.5/- Per share for the year 2010-11. The book closure for the same is from 20th June 2011 to 29th June 2011.
- 4 The IPO Proceeds utilized till 31st March ,2011 are in line with the Objects of the Issue as stated in the prospectus.
- 5 The Investor Complaints: Received during the quarter - Nil; Disposed during the quarter - Nil; Pending for disposal - Nil.
- 6 Cost on Advertisement expense is not accounted in accordance with the accounting standards resulting in overstatement of profit by Rs.113.45 lakhs for the quarter. In the opinion of the directors, after taking into consideration the extended life span of unexploited advertisement expenses the charges made in Profit and Loss account and the residual deferred revenues expenditure as reflected in the Balance Sheet for the year is fair and proper.
- 7 Figures have been regrouped / recasted wherever necessary, to make them comparable.

For and on behalf of the board



Balarama Govinda Das

Chairman and Managing Director

Date - 09/05/2011

Place - Madurai