

THIRUMALAI CHEMICALS LIMITED

REGD OFFICE : THIRUMALAI HOUSE, PLOT NO.10/102,SION MATUNGA ESTATE,ROAD NO 29,SION ( EAST), MUMBAI 400 022

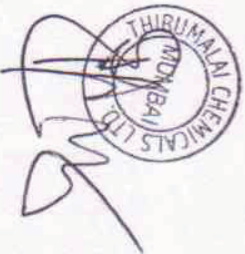
AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31.03.2011


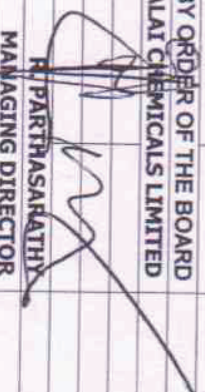
S T A N D A L O N E

5 T A N D A L O N E

₹ IN LAKHS  
CONSOLIDATED  
FOR THE YEAR  
ENDED

SR. NO.	DESCRIPTION	QUARTER ENDED		YEAR ENDED		₹ IN LAKHS CONSOLIDATED FOR THE YEAR ENDED
		31.03.2011	31.03.2010	31.03.2011	31.03.2010	
01	a) Net Sales / Income from Operations	19,740	18,529	76,707	82,373	76,707
	b) Wind Mill Income	11	16	146	195	146
	c) Other Operating Income	53	63	212	245	212
	<b>TOTAL INCOME</b>	<b>19,804</b>	<b>18,608</b>	<b>77,065</b>	<b>82,813</b>	<b>77,065</b>
02	<b>EXPENDITURE</b>					
	a) (Increase) / Decrease in stock in trade	2,733	(1,851)	91	(128)	91
	b) Consumption of Raw material	12,311	14,164	55,285	44,554	55,285
	c) Purchase Trading	887	1,389	6,529	3,989	5,529
	d) Employee cost	345	292	1,477	1,477	1,472
	a) Depreciation	329	361	1,339	1,230	1,472
	∏ Other Expenditure	2,343	2,010	9,846	6,851	9,867
	<b>TOTAL EXPENDITURE</b>	<b>19,048</b>	<b>16,345</b>	<b>73,547</b>	<b>67,328</b>	<b>73,701</b>
03	Profit from Operations before Other Incomes, Interest and Exceptional Items	756	2,263	3,518	5,485	3,364
04	Other Income	293	61	869	311	869
05	Profit before Interest and Exceptional Items	1,039	2,324	4,387	5,796	4,233
06	Interest	466	492	1,751	1,994	1,751
07	Profit after Interest but before Exceptional Items	573	1,832	2,636	3,802	2,482
08	Exceptional Items	-	-	-	-	-
09	Profit from Ordinary Activities before tax	573	1,832	2,636	3,802	2,482
10	Tax Expense	92	611	739	1,228	739
11	Prior Year Adjustments	(21)	(27)	(42)	11	(42)
12	Share of Minority	-	-	-	-	-
13	Net Profit from Ordinary Activities after Tax	480	1,194	1,855	2,585	1,794
14	Extraordinary Items (net of tax expenses)	-	-	-	-	-
15	Net Profit for the period	480	1,194	1,855	2,585	1,794
16	Paid-up Equity Share Capital (Face value per share ₹ 10)	1,024	1,024	1,024	1,024	1,024
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	9,516	7,661	11,005
18	Earning Per Share (EPS) ₹	4.49	11.66	18.12	25.26	17.53
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	4.49	11.66	18.12	25.26	17.53
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	4.49	11.66	18.12	25.26	17.53
19	Public shareholding	5,131,587	4,808,066	5,131,587	4,808,066	5,131,587
	- Number of Shares	5,131,587	4,808,066	5,131,587	4,808,066	5,131,587
	- Percentage of shareholding	50.12	46.96	50.12	46.96	50.12
20	Promoters and promoter group					
	Shareholding					
	a) Pledge / Encumbered	NIL	NIL	NIL	NIL	NIL
	- Number of shares	N/A	N/A	N/A	N/A	N/A
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N/A	N/A	N/A	N/A	N/A
	- Percentage of Shares (as a % of the total share capital of the Company)	N/A	N/A	N/A	N/A	N/A
	b) Non - encumbered					
	- Number of shares	5,107,225	5,430,749	5,107,225	5,430,746	5,107,225
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the Company)	49.88	53.04	49.88	53.04	49.88

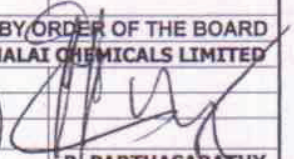


I	The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 30th May 2011.		
II	The Company has an exposure of ₹ 3,717 lakhs, in TCL Industries (Malaysia) Sdn Bhd. (TCLM).. on account of advances / debtors. Through a tender process the fixed assets of TCLM were acquired by Optimistic Organic Sdn Bhd. (OOSB) from the liquidator. OOSB continues to operate the plant and has also recognised the dues payable by TCLM to the Company. This was a subject matter of qualification in the statutory auditors report for the year ended 31st March, 2010 and continues to be subject matter of qualification in their Auditors report for the year ended 31st March, 2011.		
III	The Company had recognised deferred tax assets ('DTA') for unabsorbed business losses in its accounts for the year ended 31st March, 2010 which continued to be recognised in its quarterly result for the period ended 30th June, 2010. The same was subject matter of qualification in the statutory auditors report for the year ended 31st March, 2010 and in their limited review report for the period ended 30th June, 2010. In view of the profit earned during the current year the unabsorbed losses got adjusted and DTA no longer is recognised in the Accounts.		
IV	The Company has Incorporated a wholly owned subsidiary, Tarderv International Pte Ltd. in Singapore. The Company has made an investment of USD 5 million in the share capital of the Subsidiary. The main objects of the subsidiary are to engage in trading and to fund asset acquisition.		
V	Other expenditure includes : a) Foreign exchange fluctuation loss of Rs.130 lakhs for the quarter ended 31st March 2011 (corresponding quarter Gain of Rs.422 lakhs). b) Foreign exchange fluctuation loss of Rs.338 lakhs for the year ended 31st March 2011. (corresponding year gain of Rs.894 lakhs).		
VI	Investor complaints as under : Opening Balance as on 01.01.2011 Received during the quarter Disposed off during the quarter Closing Balance as on 31.03.2011	NIL 11 11 NIL	
VII	Previous period figures have been regrouped wherever necessary.		
	PLACE : MUMBAI DATE : 30TH MAY, 2011	 <b>BY ORDER OF THE BOARD</b> <b>THIRUMALAI CHEMICALS LIMITED</b>  <b>H PARTHASARATHY</b> <b>MANAGING DIRECTOR</b>	

**THIRUMALAI CHEMICALS LIMITED**

REGD OFFICE : THIRUMALAI HOUSE, PLOT NO.101/102,SION MATUNGA ESTATE,ROAD NO 29,SION ( EAST), MUMBAI 4000 022  
Report of segment wise Revenue, Results and Capital Employed for the year ended 31-03-2011

Sl. No.	DESCRIPTION	CONSOLIDATED		CONSOLIDATED ₹ IN LAKHS	
		QUARTER ENDED		YEAR ENDED	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
<b>01</b>	<b>SEGMENT REVENUE</b>				
	Chemical products and its intermediaries	19,793	18,592	76,919	62,618
	Power generation (Windmill)	11	16	146	195
	<b>SALES/INCOME FROM OPERATIONS</b>	<b>19,804</b>	<b>18,608</b>	<b>77,065</b>	<b>62,813</b>
<b>02</b>	<b>SEGMENT RESULTS</b>				
	Chemical products and its intermediaries	2,840	1,827	4,330	3,670
	Power generation (Windmill)	(133)	(66)	(65)	(110)
	Unallocated / Corporate	(2,289)	71	(1,782)	242
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>418</b>	<b>1,832</b>	<b>2,482</b>	<b>3,802</b>
<b>03</b>	<b>CAPITAL EMPLOYED</b>				
	Chemical products and its intermediaries	15,571	7,326	15,571	7,326
	Power generation (Windmill)	680	519	680	519
	Unallocated / Corporate	(3,137)	840	(3,137)	840
	<b>TOTAL CAPITAL EMPLOYED IN THE COMPANY</b>	<b>13,114</b>	<b>8,685</b>	<b>13,114</b>	<b>8,685</b>

BY ORDER OF THE BOARD  
FOR THIRUMALAI CHEMICALS LIMITED  
  
**R. PARTHASARATHY**  
 MANAGING DIRECTOR

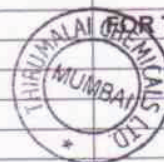
PLACE : MUMBAI  
DATE : 30TH MAY, 2011



## STATEMENT OF ASSETS AND LIABILITIES

STAUD ALONE ₹ IN LAKHS  
TWELVE MONTHS ENDED

PARTICULARS	31.03.2011	31.03.2010
	(AUDITED)	(AUDITED)
<b>SHAREHOLDERS' FUNDS</b>		
a) Capital	1,024	1,024
b) Reserves and Surplus	9,516	7,661
	10,540	8,685
<b>DEFERRED TAX LIABILITY</b>	2,087	1,377
<b>LOAN FUNDS</b>	18,290	19,904
	20,378	21,281
<b>TOTAL</b>	30,918	29,966
<b>FIXED ASSETS</b>	10,255	11,111
<b>INVESTMENTS</b>	2,794	546
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
a) Inventories	11,142	9,111
b) Sundry Debtors	19,090	21,162
c) Cash and Bank Balances	129	400
d) Loans and Advances	8,840	4,570
	39,200	35,243
<b>CURRENT LIABILITIES AND PROVISION</b>		
a) Current Liabilities	20,748	15,817
b) Provisions	583	1,117
	21,331	16,934
<b>NET CURRENT ASSETS</b>	17,869	18,309
<b>TOTAL</b>	30,918	29,966

BY ORDER OF THE BOARD  
FOR THIRUMALAI CHEMICALS LIMITEDR. PARTHASARATHY  
MANAGING DIRECTORPLACE : MUMBAI  
DATE : 30TH MAY, 2011