

## Usha Martin Education & Solutions Limited (Formerly Usha Martin Infotech Limited)

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## UMESL declares results for financial year 2010-11

Kolkata, May 11, 2011: Usha Martin Education & Solutions Limited's Board met today to consider annual results for the financial year ended 31<sup>st</sup> March 2011.

The company recorded 98% increase in consolidated revenue on year-on-year basis and 72% increase in revenue on standalone basis (y-o-y). Consolidated net profit (PAT) grew by 57% (y-o-y) where its standalone net profit of ₹ 157.07 lacs is a 55% increase over last year. Student registrations across various offerings have increased by 23% over last year.

During the financial year recently ended, the company consolidated its education delivery model to enable rapid future growth. The company has expanded its operations to different parts of the country using infrastructure and regional partner models. During last year the company added 6 more study centers across strategic locations in India, taking the total number of such centers to 12. The 6 new centers will begin operation during the financial year 2011-12. The company has successfully trained and provided placement assistance to over 75% of students enrolled in its various study centers.

The company through its wholly owned subsidiary continues to provide end-to-end school management services to 12 K-12 schools in eastern India. These schools have approximately more than 2500 students.

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