

USHAKIRAN FINANCE LIMITED
Regd. Office: 405, Raghava Ratna Towers , Chirag Ali Lane, Hyderabad - 500 001.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

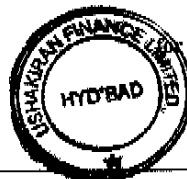
(Rs. In Lakhs)

S.No.	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		(UNAUDITED)		(AUDITED)	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
1	Net Sales / Income from Operations	5.32	5.20	24.25	26.55
2	Expenditure				
	a) Employees Cost	1.33	1.79	5.52	5.45
	b) Other Expenditure	1.24	5.39	4.31	8.45
	c) Depreciation	0.04	0.06	0.18	0.25
	Total:	2.61	7.24	10.01	14.15
3	Profit from operations before other income, Interest and Exceptional Items (1-2)	2.71	(2.04)	14.24	12.40
4	Other Income	0.00	0.00	0.00	0.00
5	Profit before Interest & Exceptional Items (3 + 4)	2.71	(2.04)	14.24	12.40
6	Interest	0.17	0.32	0.91	1.27
7	Provision for SubStandard Assets/ Diminution in value of Investments	2.88	0.00	3.41	8.50
8	Transfer to Statutory Reserve	1.36	0.00	1.36	-
9	Profit after Interest but before exceptional items (5-6-7-8)	(1.70)	(2.36)	8.56	2.63
10	Exceptional Items	0.00	0.00	0.00	0.00
11	Profit & Loss (-) from ordinary activities before tax (9 + 10)	(1.70)	(2.36)	8.56	2.63
12	Tax Expense:				
	a) Current Tax	1.40	1.60	3.05	3.90
	b) Deferred Tax	-	-	-	-
	c) Prior Period Tax	-	-	0.06	-
	Total:	1.40	1.60	3.11	3.90
13	Net Profit/(Loss) (-) from Ordinary Activities after tax (11 - 12)	(3.10)	(3.96)	5.45	(1.27)
14	Paid-up Equity Capital (Face Value Rs.10/- per share)	274.71	274.71	274.71	274.71
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	10.73	9.36
16	Earnings Per Share (EPS):				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.11)	(0.14)	0.20	(0.05)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.11)	(0.14)	0.20	(0.05)
17	Public Shareholding:				
	- Number of Shares	2375865	2378590	2375865	2378590
	- Percentage of Shareholding	70.82%	70.90%	70.82%	70.90%
18	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non - encumbered				
	- Number of Shares	978835	976110	978835	976110
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	29.18%	29.10%	29.18%	29.10%

Notes :

- The corresponding previous period's figures have been regrouped/reclassified/rearranged wherever necessary.
- The above results have been taken on record by the Board of Directors at its Meeting held on 30.05.2011.
- Information on Investor Complaints for the quarter (Nos.) : Opening Balance- 0, Received during the quarter- 1, Disposed - 1, Closing Balance- Nil.

Place : Hyderabad
Date : 30.05.2011



By Order of the Board

USHAKIRAN FINANCE LIMITED

[Signature]

CHAIRMAN