

Uttam Sugar Mills Limited
 Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)
Audited Financial Results for the quarter ended 31st March 2011

(Rs. In lacs)

S.No.	Particulars	Audited		Audited	
		3 Months Results 31.03.2011	3 Months Results 31.03.2010	12 Months Year Ended 31.03.2011	15 Months Period Ended 31.03.2010
1	a) Gross Sales/Income from Operations Less: Excise Duty Net Sales/Income from Operations b) Other Operating Income Total Income	18,769 651 18,118 11 18,129	7,038 501 6,537 13 6,550	70,591 2,435 68,156 423 68,579	51,050 1,881 49,169 24 49,193
2	Expenditure a) (Increase)/Decrease in Stock in trade & work in Progress b) Consumption of Raw Materials c) Purchases of Traded Goods d) Employees Cost e) Depreciation f) Other Expenditures Total Expenditure	(18,859) 28,447 1,807 816 701 1,617 14,529 3,600	(28,643) 39,130 - 878 649 1,314 13,328 (6,778)	1,878 49,699 1,807 2,653 2,697 4,697 63,431 5,148	(24,393) 62,506 - 2,873 3,185 3,916 48,087 1,106
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items	7	5	13	138
4	Other Income	3,607	(6,773)	5,161	1,244
5	Profit/(Loss) before Interest and Exceptional Items	1,455	1,262	5,901	5,509
6	Interest	2,152	(8,035)	(740)	(4,265)
7	Profit/(Loss) after Interest but before Exceptional Items	-	(8,035)	(740)	(4,265)
8	Exceptional Items	172	(964)	717	142
9	Profit/(Loss) from Ordinary Activities before Tax	1,980	(7,071)	(1,457)	(4,407)
10	Tax Expense (Net of MAT Credit Entitlement)	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after Tax	1,980	(7,071)	(1,457)	(4,407)
12	Extraordinary Items	2,577	2,577	2,577	2,577
13	Net Profit/(Loss) for the period	5,000	4,160	3,000	4,160
14	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,843	-	1,843	7,699
15	Paid up 6.5% Redeemable Preference Share Capital (Face Value of Rs. 100/- each)	7.33	(27.44)	8.084	(17.50)
16	Paid up 10% Redeemable Preference Share Capital (Face Value of Rs. 100/- each)	5651849	5651849	5651849	5651849
17	Reserves excluding revaluation reserves	21.93%	21.93%	21.93%	21.93%
18	Basic and Diluted EPS (Not annualised)				
19	Public Shareholding				
	No. of shares	9484170	9484170	9484170	9484170
	Percentage of shareholding	47.14%	47.14%	47.14%	47.14%
20	Promoter & Promoter Group Shareholding				
	a) Pledged / Encumbered	10632981	10632981	10632981	10632981
	- Number of Shares	52.86%	52.86%	52.86%	52.86%
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	41.27%	41.27%	41.27%	41.27%
	b) Non-encumbered				
	- Number of Shares				
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)				
	- Percentage of Shares (% of Total Share Capital of the Company)				

Statement of Assets and Liabilities as at 31st March 2011

(Rs. in Lacs)

S.No.	Particulars	Audited	
		31.03.2011	31.03.2010
1	Shareholders' Fund Share Capital Preference Share Application Money Reserves and Surplus	9,419 150 15,611	6,737 - 13,768
2	Loan Fund Secured Loans Unsecured Loans	66,833 819	70,708 4,021
3	Deferred Tax Liability (Net)	149	(568)
	Total	92,981	94,666
4	Fixed Assets	56,541	56,430
5	Current Assets, Loans & Advances Inventories Sundry Debtors Cash and Bank Balances	38,086 727 2,687 1,677	44,886 871 5,291 2,936
6	Loans and Advances Less: Current Liabilities & Provisions Current Liabilities Provisions Net Current Assets	14,180 28,911	21,731 32,164
7	Miscellaneous Expenditure	2	3
8	Profit & Loss Account	7,527	6,059
	Total	92,981	94,666

[Handwritten Signature]

Notes:

- 1 Consequent to the interim Order of Supreme Court, the Company has accounted for the Sugar Cane purchase liability for the Season 2007-08 at Rs. 110/- per quintal in respect of its units situated in the state of Uttar Pradesh, instead of State Advised Price(SAP) of Rs. 125/- per quintal fixed by the Government. Necessary adjustment, if any will be given effect by the company in accordance with the final order of Hon'ble Supreme Court in this matter.
- 2 The above financial results have been taken on record by the Board of Directors at their meeting held on 27th May 2011 after being reviewed and recommended by Audit Committee.
- 3 As per the Accounting Standard(AS)-17 on 'Segment Reporting' issued by The Institute of Chartered Accountants of India, presently there is only one reportable segment i.e. Sugar.
- 4 Status of Investor Complaints for the quarter ended 31 March, 2011 : Outstanding at the beginning of the quarter Nil, Received and disposed off during the quarter Nil, Unresolved at the end of the quarter Nil.
- 5 Figures stated above have been regrouped and/or reclassified wherever necessary.

For Uttam Sugar Mills Limited



Raj Kumar Adlakha
Managing Director

Place : Noida, Uttar Pradesh
Dated : 27th May 2011