

Audited Financial Results for the Year ended 31st March, 2011

(Rs. In Crore)

Particulars	Quarter ended 31st March, 2011 (Unaudited)	Quarter ended 31st March, 2010 (Unaudited)	Year ended 31st March, 2011 (Audited)	Year ended 31st March, 2010 (Audited)
1. Income				
(a) Net Sales/Income from Operations	1.97	1.24	9.30	8.57
(b) Other Operating Income	0.24	0.33	0.85	1.02
Total Income (a+b)	2.21	1.57	10.15	9.59
2. Expenditure				
(a) (Increase)/Decrease in Stock in trade and work in progress	-	-	-	-
(b) Consumption of Raw Materials.	-	-	-	-
(c) Purchase of Traded Goods	-	-	-	-
(d) Employees Cost	0.03	0.02	0.06	0.03
(e) Depreciation	0.01	0.01	0.03	0.02
(f) Other Expenditure	1.38	0.53	1.87	0.98
(g) Total	1.42	0.56	1.96	1.03
3. Profit from Operations before Other Income, Interest and Exception	0.79	1.01	8.19	8.56
4. Other Income	-	-	-	-
5. Profit before interest and Exceptional Items (3+4)	0.79	1.01	8.19	8.56
6. Interest	-	-	-	-
7. Profit after interest but before Exceptional Items (5-6)	0.79	1.01	8.19	8.56
8. Exceptional Items	-	-	-	-
9. Profit / (Loss) from ordinary activities before Tax (7+8)	0.79	1.01	8.19	8.56
10. Provision for Taxation				
-Current	0.38	0.24	1.13	1.24
-Deferred	-	-	-	-
-Fringe Benefit Tax	-	-	-	-
11. Net Profit (Loss) from ordinary activities after Tax (9-10)	0.41	0.77	7.06	7.32
12. Extraordinary Items (Net of Tax expense)	-	-	-	-
13. Net Profit (Loss) for the period (11-12)	0.41	0.77	7.06	7.32
14. Paid up Equity Share Capital (Face value : Rs. 10/- per share)	3.19	3.19	3.19	3.19
15. Reserves (Excluding Revaluation Reserve)			118.25	112.11
16. Basic & diluted EPS (in Rs.) not annualised				
- Before Extraordinary Items	1.28	2.41	22.13	22.93
- After Extraordinary Items	1.28	2.41	22.13	22.93
17. Aggregate of Public Shareholding				
Number of Shares	801,095	801,095	801,095	801,095
Percentage of Shareholding	25.10%	25.10%	25.10%	25.10%
18. Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
Number of Shares	-	-	-	-
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
Number of Shares	2,390,441	2,390,441	2,390,441	2,390,441
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total share capital of the company)	74.90%	74.90%	74.90%	74.90%

NOTES:

- The Company has no separate reportable segment as required by Accounting Standard-17 issued by the Institute of Chartered Accountants of India.
- The Company did not have any investor's complaints pending at the beginning of the quarter. The Company received 13 complaints during the quarter, all of which were disposed off and there are no complaints lying unresolved at the end of the quarter on 31st March, 2011.
- Figures for previous periods have been recast/regrouped, wherever necessary to make them comparable.
- The Board of Directors has recommended a dividend of Rs. 2.50 per share on fully paid up equity shares of the Company.
- The Board of Directors have approved the above results in their meeting held on 21st May, 2011.

Place : Ludhiana
Date : 21.05.2011

Sd/-
S.P. Oswal
Chairman