

## Ventura Textiles Limited

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2011  
(Rs in Lacs except where noted)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2011 (Unaudited)	31.03.2010 (Unaudited)	31.03.2011 (Audited)	31.03.2010 (Audited)
a)	Net Sales / Income from operations				56.45
b)	Other Operating Income				3.82
	<b>Total Operating Income</b>				<b>62.35</b>
2	<b>Expenditure</b>				
a)	(Increase) / Decrease in stock in trade and work in progress				35.36
b)	Consumption of Raw Materials	8.07	6.93	20.91	43.63
c)	Employees Cost	63.12	83.05	336.68	337.80
d)	Depreciation	2.49	23.16	51.18	76.75
e)	Other Expenditure	93.68	119.11	408.77	511.73
	<b>Total Expenditure</b>				
3	Profit / (Loss) from Operations before other income, interest & exceptional item (1-2)	(93.48)	(118.11)	(409.77)	(447.38)
4	Other income	1.20	1.46	1.29	16.82
5	Profit / (Loss) before interest & exceptional items (3+4)	(92.48)	(116.65)	(407.48)	(430.56)
6	Interest		(1420.81)		1.40
7	Profit / (Loss) after interest but before exceptional items (5-6)	(92.48)	309.16	(407.48)	(431.95)
8	Exceptional items		147.81		183.27
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	(92.48)	456.96	(407.48)	(278.74)
10	Tax expense				
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(92.48)	456.96	(407.48)	(278.74)
12	Extraordinary item (Net of tax expense (Rs. ....))	(92.48)	456.96	(407.48)	(278.74)
13	Net Profit (+)/Loss (-) for the period (11-12)	985.13	985.13	985.13	985.13
14	Paid-up equity share capital (Face value of Rs.10/- each)				
15	Reserve (excluding Revaluation Reserves as per balance sheet of previous accounting year)			166.55	166.55
16	<b>Earning Per Share (EPS)</b>				
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	(0.94)	4.44	(4.14)	(4.30)
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	(0.94)	4.44	(4.14)	(2.93)
17	<b>Public Shareholding</b>				
	Number of Shares	5,448,759	5,448,759	5,448,759	5,448,759
	Percentage of Shareholding	55.24	55.24	55.24	55.24
18	<b>Promoters and Promoter Group Shareholding</b>				
a)	<b>Pledged / Encumbered</b>				
	Number of Shares	2,007,550	2,007,550	2,007,550	2,007,550
	Percentage of Shares	45.47	45.47	45.47	45.47
	(as a % of the total shareholding of the Promoter and Promoter Group)	20.35	20.35	20.35	20.35
	(as a % of the total shareholding of the Company)				
b)	<b>Non-encumbered</b>				
	Number of Shares	2,407,548	2,407,548	2,407,548	2,407,548
	Percentage of Shares	54.53	54.53	54.53	54.53
	(as a % of the total shareholding of the Promoter and Promoter Group)	24.41	24.41	24.41	24.41
	(as a % of the total share capital of the Company)				

### STATEMENT OF ASSETS AND LIABILITIES

Particulars	Year Ended	
	31.03.2011 (Audited)	31.03.2010 (Audited)
<b>SOURCES OF FUNDS</b>		
<b>1. Shareholders Funds:</b>		
(a) Share Capital	985.13	985.13
(b) Reserves and Surplus	166.55	166.55
2. Loan Funds	6,336.36	6,361.76
<b>Total</b>	<b>7,488.24</b>	<b>7,513.44</b>
<b>APPLICATION OF FUNDS</b>		
1. Fixed Assets	2,197.59	2,534.27
2. Investments		
3. Current Assets, loan and Advances:	4,068.11	4,068.11
(a) Inventories	5.27	5.27
(b) Sundry Debtors	6.05	7.04
(c) Cash and Bank Balances	89.31	186.37
(d) Loan and Advances	4,168.74	4,269.37
<b>Less: Current Liabilities and Provision</b>		
(a) Current Liabilities	904.26	909.82
(b) Provisions	1.91	1.10
	906.17	911.01
<b>Net Current Assets</b>	<b>3,262.99</b>	<b>3,358.97</b>
4. Miscellaneous Expenditure	25.07	25.07
5. Profit & loss Account	2,002.98	1,595.51
<b>Total</b>	<b>7,488.24</b>	<b>7,513.44</b>

#### Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th May, 2011.
- Due to the continued illegal strike by workers, there is no production in the plant during the quarter.
- In terms of Clause 41 of the Listing Agreement, details of number of investor complaints for the quarter ended 31st March, 2011: Beginning - Nil, received - Nil and pending - Nil.
- Segmental reporting as per AS-17 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- The figures for the corresponding period have been regrouped, wherever necessary, to make them comparable.



On behalf of the Board of Directors

F. M. Rao  
Chairman & Managing Director

Place: Mumbai  
Date: 27th May, 2011