



VINDHYA TELELINKS LIMITED

Regd. Office: Udyog Vihar, P.O. Chorhata, Rewa - 486 006 (M.P.)

An ISO 9001 & 14001 COMPANY

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2011

(Rs.in lacs)

	NINE MONTHS ENDED 31.12.10	QUARTER ENDED 31.03.11	QUARTER ENDED 31.03.10	YEAR ENDED 31.03.11 (Unaudited)	YEAR ENDED 31.03.10 (Audited)
Gross Sales/Income from Operations	13317.55	6996.71	7138.38	20314.26	20908.34
Less: Excise Duty	<u>421.18</u>	<u>195.54</u>	<u>258.79</u>	<u>616.72</u>	<u>822.18</u>
Net Sales/Income from Operations	12896.37	6801.17	6879.59	19697.54	20086.16
Other Operating Income	264.31	63.39	88.00	327.70	211.17
Expenditure					
(a) (Increase)/Decrease in Stocks in trade and work in progress	(854.64)	1060.48	645.19	205.84	343.78
(b) (i) Consumption of raw materials (ii) Cost of Materials and Other Contracts Expenses	5964.16	1372.90	2309.48	7337.06	8371.11
(c) Purchase of Traded Goods	4767.39	2565.12	2441.67	7332.51	6391.99
(d) Employees Cost	1.10	0.11	0.22	1.21	2.73
(e) Depreciation	1261.58	454.67	372.32	1716.25	1297.72
(f) Other expenditure	337.07	125.05	108.76	462.12	421.23
Total Expenditure	<u>2154.73</u>	<u>813.28</u>	<u>804.19</u>	<u>2968.01</u>	<u>2559.81</u>
Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items	<u>13631.39</u>	<u>6391.61</u>	<u>6681.83</u>	<u>20023.00</u>	<u>19388.37</u>
Other Income	(470.71)	472.95	285.76	2.24	908.96
Profit/(Loss) before Interest & Exceptional Items	854.21	36.60	33.59	890.81	635.44
Interest	383.50	509.55	319.35	893.05	1544.40
Profit/(Loss) after Interest but before Exceptional Items	365.39	147.14	84.83	512.53	388.00
Exceptional Items	18.11	362.41	234.52	380.52	1156.40
Profit/(Loss) from Ordinary Activities before tax	-	-	-	-	-
Tax Expenses/ (Credit)	18.11	362.41	234.52	380.52	1156.40
Net Profit/(Loss) from Ordinary Activities after tax	(0.79)	-	-	(0.79)	(2.09)
Extraordinary Item (Net of tax)	18.90	362.41	234.52	381.31	1158.49
Net Profit/(Loss)	-	-	-	-	-
Paid-up Equity Share Capital (Face Value Rs.10/- per Share)	18.90	362.41	234.52	381.31	1158.49
Reserves(excluding Revaluation Reserve)	1183.92	1183.97	1182.22	1183.97	1182.22
Basic & Diluted EPS (Rs.) (Not annualised)				22083.24	21694.72
Public Shareholding*	0.16	3.06	1.98	3.22	9.80
Number of Shares		6693458	6693458	6693458	6693458
Percentage of Shareholding		56.48	56.48	56.48	56.48

* Includes 1257586 equity shares (10.61%) continued to be held by certain Companies, Societies, etc. earlier shown as a part of the Promoter Group but now shown under Public Shareholding as per amended Clause 35 of the Listing Agreement.

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	(Rs.in lacs)				
	NINE MONTHS ENDED 31.12.10	QUARTER ENDED 31.03.11	QUARTER ENDED 31.03.10	YEAR ENDED 31.03.11 (Unaudited)	YEAR ENDED 31.03.10 (Audited)
Promoters and promoter group Shareholding -					
(a) Pledged/Encumbered					
- Number of shares		-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)		-	-	-	-
(b) Non-encumbered					
- Number of Shares		5157405	5157405	5157405	5157405
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)		43.52	43.52	43.52	43.52

Segment wise Revenue, Results and Capital Employed

Segment Revenue					
Cables	6575.52	2359.86	3294.72	8935.38	11100.23
Engineering, Procurement and Construction	6320.85	4441.31	3584.87	10762.16	8985.93
Total	12896.37	6801.17	6879.59	19697.54	20086.16
Less: Inter-Segment Revenue	-	-	-	-	-
Net Sales/Income from Operations	12896.37	6801.17	6879.59	19697.54	20086.16
Segment Results					
Profit/(Loss) (Before Tax, Interest and Extraordinary Items)					
Cables	(704.54)	(134.47)	(132.82)	(839.01)	(162.34)
Engineering, Procurement and Construction	240.10	608.35	420.29	848.45	1076.57
Total	(464.44)	473.88	287.47	9.44	914.23
(Less): Interest (Net)	(304.62)	(133.12)	(73.01)	(437.74)	(329.86)
Other unallocable income net of unallocable expenditure	787.17	21.65	20.06	808.82	572.03
Total Profit/(Loss) (Before Tax and Extraordinary Items)	18.11	362.41	234.52	380.52	1156.40
Capital Employed					
(Segment Assets - Segment Liabilities)					
Cables	9255.59			8839.78	8983.28
Engineering, Procurement and Construction	7557.39			7853.42	7039.89
Unallocated (Assets- Liabilities)	6094.79			6577.09	6857.39
Total	22907.77			23270.29	22880.56

SUMMARY OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2011

	(Rs.in lacs)	
	AS AT 31.03.2011 (Unaudited)	AS AT 31.03.2010 (Audited)
SHAREHOLDERS' FUNDS		
(a) Capital	1183.97	1182.22
(b) Reserves and Surplus	22086.32	21698.34
LOAN FUNDS	5572.47	5105.08
Total	28842.76	27985.64
FIXED ASSETS		
INVESTMENTS		
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	4852.75	4731.74
(b) Sundry Debtors	11768.37	11768.37
(c) Cash and Bank balances	1855.71	2317.22
(d) Other current assets	11308.80	10386.92
(e) Loans and Advances	1456.51	927.68
Total	24.90	43.37
LESS: CURRENT LIABILITIES AND PROVISIONS	1925.32	1697.69
(a) Current liabilities	16571.24	15372.88
(b) Provision	4085.83	3639.95
NET CURRENT ASSETS	263.77	247.40
Total	4349.60	3887.35
	12221.64	11485.53
	28842.76	27985.64

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NOTES:

- (1) In view of excise duty tariff rates on the Company's finished products being lower than cenvatable customs duty on imported inputs, the Company has accumulated CENVAT credits aggregating to Rs.558.49 lacs. The management has devised an alternative mechanism for utilization of these balances. The statutory auditors have disclaimed opinion on this matter in their report for the year ended 31st March, 2010. Since there is no time limit for utilization of these balances and based on the alternative mechanism already devised, in the opinion of the management there will not be any impact on the profit of the reporting period.
- (2) There were no investor complaints pending or unattended for redressal at the beginning and end of the quarter. Three (3) investor complaints were received during the quarter and duly attended/disposed off.
- (3) The above unaudited financial results duly reviewed by the Audit Committee have been approved by the Board of Directors in its meeting held on 14th May, 2011 and subjected to a Limited Review by the statutory auditors of the Company.
- (4) Figures of previous year/periods have been regrouped/rearranged, wherever considered necessary.

For **VINDHYA TELELINKS LIMITED****(Y.S.LODHA)****MANAGING DIRECTOR**Place : New Delhi
Date : 14th May, 2011ANNEXURE TO OUR LIMITED REVIEW REPORT
OF EVEN DATE**For V. SANKAR AIYAR & CO.**
Chartered Accountants
Partner

14.5.2011