

WELSPIN INVESTMENTS AND COMMERCIALS LIMITED

REGD.OFFICE: WELSPIN CITY, VILAGE VERSAMEDI, TALUKA ANJAR, DIST KUTCH, GUJARAT -370110
CORP OFFICE: 7TH FLOOR, WELSPIN HOUSE, KAMALA MILLS COMPOUND, SENAPATI BAPATI MARG, LINGER PAREL, MUMBAI-400013

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2011

(Rs. In lakhs)

Sr. No.	Particulars	For the year ended 31.03.11 (Audited)	For the year ended 31.03.10 (Audited)
1	Net Sales / Income from Operations	288.94	514.40
2	Expenditure		
	a. Purchase of Traded Goods	146.19	312.27
	b. Other Expenditure	28.62	14.99
	Total	172.81	327.26
3	Profit from Operations Before Other Income, Interest and Exceptional Items (1-2)	116.13	187.14
4	Other Income	-	-
5	Profit before Interest and Exceptional Items (3+4)	116.13	187.14
6	Interest	-	-
7	Profit after Interest but before Exceptional Items (5-6)	116.13	187.14
8	Exceptional Items	-	-
9	Profit from Ordinary Activities before Tax (7-9)	116.13	187.14
10	Tax Expenses:		
	- Current Tax	(5.60)	(43.75)
	- Deferred Tax	(0.02)	0.05
11	Net Profit from Ordinary Activities after Tax (9-10)	110.51	143.44
12	Extraordinary Items	-	-
13	Net Profit for the Period (11-12)	110.51	143.44
14	Paid-up Equity Share Capital (Face Value of shares Rs. 10)	365.45	365.45
15	Reserves excluding Revaluation Reserves	2221.22	2,110.72
16	Earnings Per Share (EPS) (In Rs.)		
17	Basic and Diluted EPS before and after Extraordinary Items	3.02	3.93
	Public Shareholding:		
	a) Number of Shares	1,992,769	2,029,019
	b) Percentage of Shareholding	54.53%	55.52%
18	Promoters and Promoter Group Shareholding:		
	a. Pledged/Encumbered	NIL	NIL
	- Number of Shares	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	NIL	NIL
	b. Non-Encumbered	NIL	NIL
	- Number of Shares	1,561,707	1,525,457
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	100%	100%
	- Percentage of Shares (as a % of the total Share capital of the Company)	45.47%	44.48%

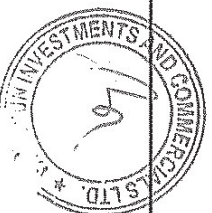
Notes :

- The above financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 30 May 2011
- The Company had no investor complaints pending at the beginning and end of the quarter. Two complaints were received and disposed off during the quarter.
- Previous year's figures have been regrouped and rearranged, wherever necessary.

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In lakhs)

Particulars	For the year ended 31.03.11 (Audited)	For the year ended 31.03.10 (Audited)
Segment Revenue		
Finance	142.55	201.70
Non Finance	146.39	312.70
Net Sales/ Income from operations	288.94	514.40
Segment Results		
Finance	142.15	201.69
Non Finance	0.20	0.43
Unallocated	(26.22)	(14.99)
Total Profit Before Tax	116.13	187.14
Capital Employed		
Finance	4,666.60	2,204.11
Non Finance	0.25	200.75
Unallocated	27.09	71.30
Total	4,713.94	2,476.17



WELSPUN INVESTMENTS AND COMMERCIALS LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

Particulars	As at	As at
	31.03.11 (Audited)	31.03.10 (Audited)
Shareholders' Funds		
Capital	365.45	365.45
Reserves and Surplus	2,221.22	2,110.72
Loan Funds		
Unsecured loans	2,127.27	-
TOTAL	4,713.94	2,476.17
Fixed Assets	-	-
Investments	2,180.49	1,315.31
Deferred Tax Assets	0.03	0.05
Current Assets, Loans and Advances		
Inventories	-	-
Sundry Debtors	-	-
Cash and Bank Balances	1,476.38	64.66
Other Current Assets	5.88	0.53
Loans and Advances	1,151.28	1,139.90
	2,633.54	1,205.09
Less: Current Liabilities and Provisions		
Current Liabilities	50.77	0.53
Provisions	49.35	43.75
	100.12	44.28
Net Current Assets	2,533.42	1,160.81
TOTAL	4,713.94	2,476.17

By order of Board of Directors


 B. K. Goenka
 Director



Place: Mumbai
 Date: 30 May 2011