

## WELSPUN SYNTEX LIMITED

REGD. OFFICE: SURVEY NO. 394 (P), VILLAGE SAILY SILVASSA, (U.T. OF DADRA & NAGAR HAVELI)

Particulars	AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH, 2011				
Particulars   Year ended   Year ended   31.03.11   31.03.10   31.03.11   31.03.10   (III)   (IV)     a. Net Sales/Income from Operations   49,633.26   36,112.19   752.02   479.33   Net Sales/Income from Operations   752.02   479.33   Net Sales/Income from Operations   50,385.27   36,591.52     a. (Increase)/ Decrease in stock in trade   (603.51)   (517.77)     b. Consumption of Raw Materials   33,267.84   23,145.02     a. (Increase)/ Decrease in stock in trade   (603.51)   (517.77)     b. Consumption of Raw Materials   33,267.84   23,145.02     c. Purchase of Traded Goods   2,400.19   1,826.05     d. Employees Cost   2,400.19   1,826.05     d. Employees Cost   2,400.19   1,826.05     d. Employees Cost   2,400.19   1,826.05     d. Depreciation   1,139.47   1,065.89     f. Other Expenditure   12,098.43   9,429.81     Total   48,302.42   34,949.01     Total   48,302.42   34,949.01     Profit from Operations before Other Income and Interest (1-2)   2,082.85   1,642.51     Other Income   0,02   3.46     Profit before Interest and Tax (3+4)   2,082.87   1,645.97     Interest/Finance Charges-(Net)   870.83   933.23     Profit before Tax (5-6)   1,212.04   712.74     Provision for Taxation - Current Year   241.57   121.13     Less: MAT Credit Brilliement   (241.57)   (121.13)     Profit After Tax (7-8)   2,364.50   2,364.50     Profit After Tax (7-8)   2,364.50   2,364.50   2,364.50     Profit Daries (as and Diluted EPS   4.99   2.59     Public Shareholding   4.930.48   2,749.14     Pasid up Equity Capital (Face Value of Rs. 10/- each)   2,364.50   2,364.50     Promoters & Promoter Group Shareholding as on 31 March, 2011     a. Pledged/Encumbered   No of Shares (as a % of the total Shareholding of Promoters & Promoter Group)   NIL   NIL     Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)   NIL   NIL     Promoter Group)   NIL   NIL   NIL     Promoter Group)   NIL   NIL   NIL     NIL   NIL   NIL   NIL   NIL   NIL     NIL   NIL   NIL   NIL   NIL   NIL     NIL   NIL   NIL   NIL   NIL				(₹ Lakhs)	
1   a.   Net Sales/Income from Operations   49,633.26   36,112.19   752.02   479,33   Net Sales/ Income from Operations   50,385.27   36,591.52   Total Expenditure   a. (Increase) / Decrease in stock in trade   (603.51)   (517.77)   b. (Consumption of Raw Materials   33,267.84   23,145.02   2,400.19   1,826.05   (2,40					
1 a. Net Sales/Income from Operations   49,633.26   36,112.19   b. Other Operating Income   752.02   479.33   Net Sales/ Income from Operations   59,385.27   36,591.52   36,591.52   Total Expenditure   a. (Increase)/ Decrease in stock in trade   (603.51)   (517.77)   c. Commption of Raw Materials   33,267.84   23,145.02   c. Purchase of Traded Goods   2,400.19   1,826.05   c. Depreciation   1,139.47   1,065.89   1,2098.43   9,429.81   7 total   48,302.42   34,949.01   Profit from Operations before Other Income and Interest (1-2)   2,082.85   1,642.51   0,000.00   3,46   0   0,000.00   3,46   0   0,000.00   3,40   0   0,000.00   3,40   0   0,000.00   3,40   0   0,000.00   3,40   0   0,000.00   3,40   0   0,000.00   3,40   0   0,000.00   3,40   0   0,000.00   3,40   0   0,000.00   0,40   0		Particulars			
1 a. Net Sales/Income from Operations   49,633.26   36,112.19   b. Other Operating Income   752.02   479,33   Net Sales/ Income from Operations   50,385.27   36,591.52   Total Expenditure   (Increase)/ Decrease in stock in trade   (603.51)   (517.77)   b. Consumption of Raw Materials   33,267.84   23,145.02   2,400.19   1,826.05   c. Purchase of Traded Goods   2,400.19   1,826.05   c. Depreciation   1,139.47   1,065.89   1,2098.43   9,429.81   70tal   43,302.42   34,949.01   70tal   43,302.42   34,949.01   70tal   70ta				31.03.10	
b. Other Operating Income   752.02   479.33   Net Sales/ Income from Operations   50,385.27   36,591.52     Total Expenditure   (603.51)   (517.77)     b. Consumption of Raw Materials   33,267.84   23,145.02     c. Purchase of Traded Goods   2,400.19   1,826.05     d. Employees Cost   2,400.19   1,826.05     d. Depreciation   1,139.47   1,055.89     f. Other Expenditure   12,098.43   9,429.81     Total Tomorphism   70,429.81   1,429.40     Profit from Operations before Other Income and Interest (1-2)   2,082.85   1,642.51     Other Income   0.02   3.46     Profit before Interest and Tax (3+4)   2,082.87   1,645.97     Interest/Finance Charges-(Net)   870.83   933.23     Profit before Tax (5-6)   1,212.04   712.74     Provision for Taxation - Current Year   241.57   121.13     Less i MAT Credit Entiltement   (693.30)   (241.57)   (121.13)     Profit After Tax (7-8)   1,281.34   712.74     Paid up Equity Capital (Face Value of Rs.10/- each)   2,364.50   2,364.50     Reserves excluding Revaluation Reserve   4,030.48   2,749.14     Basic and Diluted EPS   4.99   2.59     Public Shareholding   1,47,32,478   1,47,32,453     Promoters & Promoters Group Shareholding as on 31 March, 2011     a. Pledged/Encumbered   No of Shares   NIL   NIL     Procentage of Shares (as a % of the total Sharcholding of Promoters & Promoter Group)   NIL   NIL     Proventage of Shares (as a % of the total Sharcholding of the Company)   NIL   NIL     NIL   NIL   NIL   NIL     NIL					
Net Sales/ Income from Operations   50,385.27   36,591.52     Total Expenditure   (Increase)/ Decrease in stock in trade   (603.51)   (517.77)     D. Consumption of Raw Materials   33,267.84   23,145.02     D. Consumption of Raw Materials   33,	- 1			36,112.19	
Total Expenditure   (Increase) Decrease in stock in trade   (10	b.				
a. (Increase) Decrease in stock in trade b. Consumption of Raw Materials c. e. Purchase of Traded Goods d. Employees Cost c. Depreciation f. Other Expenditure Total Total Total Profit from Operations before Other Income and Interest (1-2) Other Income Profit before Interest and Tax (3+4) Interest/Finance Charges-(Net) Profit before Tax (5-6) Profit before Tax (5-6) Profit of Taxation - Current Year Earlier years Less: MAT Credit Entiltement Profit After Tax (7-8) Reserves excluding Revaluation Reserve Augustan Basic and Diluted EPS Public Shareholding a) Number of shares b) Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group) Percentage of Shares (as a % of the total Share capital of the Company) NIL NIL Percentage of Shares (as a % of the total Share capital of the Company) NIL NIL Percentage of Shares (as a % of the total Share capital of the Company) NIL			50,385.27	36,591.52	
b. Consumption of Raw Materials c. Purchase of Traded Goods d. Employees Cost c. Depreciation f. Other Expenditure Total Profit from Operations before Other Income and Interest (1-2) Other Income Profit before Interest and Tax (3+4) Interest/Finance Charges-(Net) Profit before Tax (5-6) Provision for Taxation - Current Year Less: MAT Credit Entiltement Profit After Tax (7-8) Profit After Tax (7-8) Paid up Equity Capital (Face Value of Rs. 10/- each) Reserves excluding Revaluation Reserve No of Shares Promoter Group) Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group) Percentage of Shares (as a % of the total Share capital of the Company) NIL	2				
c. Purchase of Traded Goods d. Employces Cost c. Depreciation f. Other Expenditure Total Profit from Operations before Other Income and Interest (1-2) Other Income Profit from Operations before Other Income and Interest (1-2) Other Income Profit before Interest and Tax (3+4) Interest/Finance Charges-(Net) Profit before Tax (5-6) Provision for Taxation - Current Year Earlier years Less: MAT Credit Entiltement Profit After Tax (7-8) Paid up Equity Capital (Face Value of Rs. 10/- each) Reserves excluding Revaluation Reserve Reserves excluding Revaluation Reserve Promoters & Shares (as a % of the total Shareholding of Promoters & Promoter Group) Percentage of Shares (as a % of the total Shareholding of the Company) NIL	a.		(603.51)		
d. Employees Cost         2,400.19         1,826.05           c. Depreciation         1,139.47         1,065.89           f. Other Expenditure         48,302.42         34,949.01           Total         48,302.42         34,949.01           Profit from Operations before Other Income and Interest (1-2)         2,082.85         1,642.51           Other Income         0.02         3,46           Profit before Interest and Tax (3+4)         2,082.87         1,645.97           Interest/Finance Charges-(Net)         870.83         933.23           Profit before Tax (5-6)         1,212.04         712.74           Provision for Taxation - Current Year         241.57         121.13           Less: MAT Credit Entiltement         (241.57)         (121.13)           Profit After Tax (7-8)         1,281.34         712.74           Paid up Equity Capital (Face Value of Rs.10/- each)         2,364.50         2,364.50           Reserves excluding Revaluation Reserve         4,030.48         2,749.14           Basic and Diluted EPS         4.99         2.59           Public Shareholding         62.31%         62.31%           Promoters & Promoters Group Shareholding as on 31 March, 2011         3.         NIL         NIL           NIL         NIL	b.		33,267.84	23,145.02	
C.   Depreciation   1,139.47   1,065.89	1				
f. Other Expenditure Total Total Profit from Operations before Other Income and Interest (1-2) Other Income Profit from Operations before Other Income and Interest (1-2) Other Income Profit from Operations before Other Income and Interest (1-2) Other Income Profit before Interest and Tax (3+4) Interest/Finance Charges-(Net) Profit before Tax (5-6) Interest/Finance Charges-(Net) Interest/			2,400.19	1,826.05	
Total   Profit from Operations before Other Income and Interest (1-2)   2,682.85   1,642.51				1,065.89	
Profit from Operations before Other Income and Interest (1-2)   2,082.85   1,642.51	f.				
Other Income   0.02   3.46		1 T T T T T T T T T T T T T T T T T T T	48,302.42	34,949.01	
Profit before Interest and Tax (3+4)				1,642.51	
Interest/Finance Charges-(Net)   870.83   933.23     Profit before Tax (5-6)   1,212.04   712.74     Provision for Taxation - Current Year   241.57   121.13     Earlier years   (69.30)     Less: MAT Credit Entiltement   (241.57)   (121.13)     Profit After Tax (7-8)   1,281.34   712.74     Paid up Equity Capital (Face Value of Rs. 10/- each)   2,364.50   2,364.50     Reserves excluding Revaluation Reserve   4,030.48   2,749.14     Basic and Diluted EPS   4.99   2.59     Public Shareholding   (243.54)   (243.54)     An in the property of Shares   1,47,32,478   1,47,32,478     Basic and Diluted EPS   1,47,32,478   1,47,32,478     Basi	4	1		THE RESIDENCE OF THE PARTY OF T	
Profit before Tax (5-6)	5	Profit before Interest and Tax (3+4)	2,082.87	1,645.97	
Provision for Taxation - Current Year	6		870.83	933.23	
Less : MAT Credit Entiltement	7		1,212.04	712.74	
Less : MAT Credit Entiltement	8		241.57	. 121.13	
Profit After Tax (7-8)  Paid up Equity Capital (Face Value of Rs.10/- each)  Reserves excluding Revaluation Reserve  Reserves excluding Revaluation Reserve  Basic and Diluted EPS  Public Shareholding  a) Number of shares  b) Percentage of shareholding  romoters & Promoters Group Shareholding as on 31 March, 2011  B. Pledged/Encumbered  No of Shares  Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)  Percentage of Shares (as a % of the total Share capital of the Company)  NIL  NIL  NIL  NIL  NIL  NIL  NIL  NI			(69.30)	-	
Paid up Equity Capital (Face Value of Rs.10/- each)  Reserves excluding Revaluation Reserve  Reserves excluding Revaluation Reserve  Basic and Diluted EPS  Public Shareholding a) Number of shares b) Percentage of shareholding Promoters & Promoters Group Shareholding as on 31 March, 2011  Pledged/Encumbered No of Shares Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group) Percentage of Shares (as a % of the total Share capital of the Company)  NIL NIL NIL NIL NIL NIL NIL NIL NIL NI				(121.13)	
Paid up Equity Capital (Face Value of Rs. 10/- each)  Reserves excluding Revaluation Reserve  Basic and Diluted EPS  Public Shareholding a) Number of shares b) Percentage of shareholding Promoters & Promoters Group Shareholding as on 31 March, 2011  B. Pledged/Encumbered No of Shares Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group) Percentage of Shares (as a % of the total Share capital of the Company)  NIL NIL NIL NIL NIL NIL NIL NIL NIL NI			1,281.34	712.74	
Basic and Diluted EPS 13 Public Shareholding a) Number of shares b) Percentage of shareholding 7 Promoters & Promoters Group Shareholding as on 31 March, 2011 8. Pledged/Encumbered No of Shares Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group) Percentage of Shares (as a % of the total Share capital of the Company) NIL	10	Paid up Equity Capital (Face Value of Rs.10/- each)		2,364.50	
Basic and Diluted EPS Public Shareholding a) Number of shares b) Percentage of shareholding Promoters & Promoters Group Shareholding as on 31 March, 2011  Pledged/Encumbered No of Shares Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group) Percentage of Shares (as a % of the total Share capital of the Company)  14. Pledged/Encumbered No of Shares Promoter Group) Percentage of Shares (as a % of the total Share capital of the Company)  NIL NIL NIL NIL NIL NIL NIL NIL NIL NI	11	Reserves excluding Revaluation Reserve	4,030.48	2,749.14	
a) Number of shares b) Percentage of shareholding Promoters & Promoters Group Shareholding as on 31 March, 2011 a. Pledged/Encumbered No of Shares Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group) Percentage of Shares (as a % of the total Share capital of the Company)  1,47,32,478 62.31%	12	Basic and Diluted EPS	4.99		
b) Percentage of shareholding Promoters & Promoters Group Shareholding as on 31 March, 2011  a. Pledged/Encumbered No of Shares Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group) Percentage of Shares (as a % of the total Share capital of the Company)  NIL NIL NIL NIL NIL NIL	13	Public Shareholding			
Promoters & Promoters Group Shareholding as on 31 March, 2011  a. Pledged/Encumbered No of Shares Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group) Percentage of Shares (as a % of the total Share capital of the Company) NIL NIL NIL NIL	1.		1,47,32,478	1,47,32,453	
a. Pledged/Encumbered No of Shares Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group) Percentage of Shares (as a % of the total Share capital of the Company) NIL NIL NIL			62.31%	62.31%	
No of Shares Percentage of Shares (as a % of the total Shareholding of Promoters & NIL NIL Percentage of Shares (as a % of the total Share capital of the Company)  NIL NIL NIL NIL	14	Promoters & Promoters Group Shareholding as on 31 March, 2011	1 .		
No of Shares Percentage of Shares (as a % of the total Shareholding of Promoters & NIL NIL Percentage of Shares (as a % of the total Share capital of the Company)  NIL NIL NIL NIL	a.	Pledged/Encumbered			
Percentage of Shares (as a % of the total Shareholding of Promoters & NIL NIL Percentage of Shares (as a % of the total Share capital of the Company) NIL NIL			NIII.	NITY	
Promoter Group)  Percentage of Shares (as a % of the total Share capital of the Company)  NIL NIL NIL			1	MIL	
Percentage of Shares (as a % of the total Share capital of the Company)  NIL  NIL			NITT.	NII	
			1		
	Ь.		''''	141.L	
No of Shares 89,12,549 89,12,574	1		89.12.549	89.12.574	
Percentage of Shares (as a % of the total Shareholding of Promoters &			1 777.77		
Promoter Group) 100.00% 100.00%			100.00%	100 00%	
Percentage of Shares (as a % of the total Share capital of the Company) 37.69% 37.69%		1			

## Notes:

- The above results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors in its meeting held on 25 May, 2011 in terms of Clause 41 of the Listing Agreement.
- 2 Previous year's/Period's figures have been regrouped and reclassified wherever considered necessary.
- 3 There were no investor complaints outstanding at the beginning of the Quarter. During the quarter one complaint has been received and has been resolved.
- The Company has only one segment of activity viz Synthetic Yarn.

For and on behalf of Board of Directors

Place: Mumbai

B.A. Kale Executive Directo