

**WINSOME YARNS LIMITED**  
Regd. Office: SCO # 191-192, Sector 34-A, Chandigarh - 160022

**AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st March 2011**

(Rs. in lacs)

No.	Particulars	Standalone				Consolidated	
		Quarter Ended		Year Ended		Year Ended	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010
1	(a) Net Sales/Income from operations	7,935	6,638	33,013	22,226	33,013	22,226
	Gross Sales	5	-	5	-	5	-
	Less: Excise Duty	7,930	6,638	33,008	22,226	33,008	22,226
	Net Sales	172	-	246	-	246	-
	(b) Other Operating Income	8,102	6,638	33,254	22,226	33,254	22,226
	Total Income (a + b)						
2	Total Expenditure :						
	(a) (Increase)/Decrease in Stock in Trade & Work in Progress	(5,164)	(1,065)	(7,454)	(1,928)	(7,454)	(1,928)
	(b) Consumption of Raw Materials	7,419	4,075	23,469	13,223	23,469	13,223
	(c) Purchase of Cotton Yam	676	103	722	200	722	200
	(d) Employee Cost	458	365	1,632	1,304	1,632	1,304
	(e) Power & Fuel	764	654	3,061	2,802	3,061	2,802
	(f) Depreciation	560	422	2,180	2,014	2,180	2,014
	(g) Other expenditure	1,365	1,274	4,503	3,353	4,510	3,363
	Total Expenditure (a+b+c+d+e+f+g)	6,078	5,827	28,113	20,968	28,120	20,978
3	Profit/(Loss) from Operations before other Income, Interest & Exceptional Items(1-2)	2,024	811	5,141	1,258	5,134	1,248
4	Other Income	72	39	117	123	117	123
5	Profit/(Loss) before Interest & Exceptional Items (3+4)	2,096	850	5,258	1,381	5,251	1,371
6	Interest	1,208	753	4,133	3,174	4,133	3,174
7	Profit/(Loss) before Exceptional Items & Tax (5-6)	888	97	1,125	(1,793)	1,118	(1,803)
8	Exceptional Items - Gain/(Loss)	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	888	97	1,125	(1,793)	1,118	(1,803)
10	Provision for Taxation						
	- Current Tax	46	-	46	-	46	-
	- Previous years Tax	468	(586)	468	(586)	468	(586)
	- Deferred Tax Liability/(Asset)	374	683	611	(1,207)	604	(1,217)
11	Net Profit/(Loss) for the period (9-10)	5,864	2,567	5,864	2,567	5,864	2,567
12	Paid - up Equity Capital (Face Value - Re. 1/- each)	6,749	1,689	6,749	1,689	6,742	1,678
13	Reserves excluding Revaluation Reserve						
14	Earning Per Share in Rs.-Not Annualised						
	- Basic (Rs.)	0.12	0.27	0.19	(0.47)	0.19	(0.47)
	- Diluted (Rs.)	0.07	0.14	0.12	(0.47)	0.12	(0.47)
15	Aggregate of public shareholding (Re.1/- each)						
	- No. of Shares	363,001,200	83,013,700	363,001,200	83,013,700	363,001,200	83,013,700
	- Percentage of Shareholding	61.90%	32.34%	61.90%	32.34%	61.90%	32.34%
16	Promoters and promoter group Shareholding (Re.1/- each)						
	a) Pledged/Encumbered						
	- Number of Shares	197,362,250	130,896,500	197,362,250	130,896,500	197,362,250	130,896,500
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	88.35%	75.38%	88.35%	75.38%	88.35%	75.38%
	- Percentage of Shares (as a % of the total share capital of the Company)	33.66%	51.00%	33.66%	51.00%	33.66%	51.00%
	b) Non-encumbered						
	- Number of Shares	26,033,840	42,749,590	26,033,840	42,749,590	26,033,840	42,749,590
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	11.65%	24.62%	11.65%	24.62%	11.65%	24.62%
	- Percentage of Shares (as a % of the total share capital of the Company)	4.44%	16.66%	4.44%	16.66%	4.44%	16.66%

## Notes:

- 1 The above results have been taken on records by the Board of Directors in their meeting held on 12<sup>th</sup> May, 2011 and audited by the Statutory Auditors.
- 2 The company's operations during the year predominantly comprises of only one segment- Textiles (Yarn & Knitwear).
- 3 The proceeds of preferential issue of convertible warrants is being utilized for the purpose as stipulated.
- 4 During the year company has allotted 19,94,125 Global Depository Receipts(GDRs)@ USD 6.64 per GDR, representing 19,94,12,500 equity shares, the proceeds of which are pending utilisation.
- 5 During the year company issued 13,03,25,000 equity shares of Re.1/-each at a premium of Re 0.60p each upon conversion of equal number of warrants allotted on preferential basis.
- 6 The Consolidated financial results have been prepared in accordance with Accounting Standard-21 on Consolidated Financial Statements and consolidated the accounts of subsidiary namely Winsome Yarns (Cyprus) Limited.
- 7 Auditors remarks on the accounts for the year ended 31<sup>st</sup> March 2011:(a) Non provision against overdue debts of Rs.1900.18 lacs and cumulative gain of Rs. 217.90 Lacs on re-instatement of said debtors, since in the opinion of the management, these debts are good for recovery; Management Response : There is no significant change in status of these debts. (b) Non provision for diminution in the value of investment in subsidiary ; Management Response : Investments being long term in nature, hence diminution in value, being temporary, is not considered.
- 8 Previous period figures have been regrouped and/or re-arranged wherever necessary to make their classification comparable with current period/year.
- 9 The company has received fifty one grievances from the shareholders and the same have been resolved and replied during the quarter, hence no grievance was pending at the start and end of the quarter.

Place : Chandigarh  
Date : 12/05/2011

(Manish Bagrodia)  
Managing Director