

QUARTERLY FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2011

ZENITH & PARTNERS
19, R.N. Saha Road
Kolkata - 700 011

STATEMENT OF REVENUE, EXPENSES AND CAPITAL EMPLOYED FOR THE QUARTER ENDED MARCH 31, 2011

(Rs. in lakhs)

	Quarter Ended 31/03/2011	Quarter Ended 31/03/2010	3 Months ended 31/03/2011	3 Months ended 31/03/2010
Net Profit	7,233	5,957	23,847	20,000
Net Profit after Tax	7,233	5,957	23,847	20,000
Dividend	615	248	2,073	807
Reserve for contingencies	1,891	2,877	13,125	4,760
Reserve for legal matters	764	1,051	3,668	4,620
Reserve for fixed assets	275	218	1,012	804
Employees' Gratuity	175	141	658	611
Provision for doubtful debts	363	367	1,424	1,137
Provision for depreciation	4,325	2	1,819	1,112
Provision for bad debts	2,012	1,820	7,474	3,674
Provision for other provisions	7,897	5,929	13,087	7,428
Total	136	(62)	865	(185)
Provision for depreciation and 1 seasonal	194	(288)	402	44
Provision for bad debts	51	63	124	202
Provision for other provisions	109	(138)	348	(280)
Provision for depreciation and 1 seasonal	75	(400)	238	(102)
Provision for bad debts	75	(600)	231	(162)
Provision for other provisions	540	546	1,871	592
Provision for depreciation and 1 seasonal	139	(1,831)	421	(301)
Provision for bad debts	179	(1,851)	432	(1,801)
Provision for other provisions	27,526	26,694	96,568	58,064
Total	48,25	18,25	16,25	48,25

Particulars	Quarter Ended 31/03/2011	Quarter Ended 31/03/2010	3 Months ended 31/03/2011	3 Months ended 31/03/2010
1. SEGMENT REVENUE				
a. Sale of Goods	2,254	1,938	7,210	5,763
b. Industrial Leasing and Overhaul-ups	1,445	2,632	10,312	10,312
c. Yarn	663	410	2,368	1,684
d. EOU - Silk Reelers	739	4,857	23,947	24,008
TOTAL (a+b+c+d)	7,233	5,857	23,847	26,590
2. SEGMENT EXPENSES				
a. Cost of Sales	1,342	1,150	4,86	4,132
b. Depreciation	246	57	513	341
c. Yarn	25	45	112	112
d. EOU - Silk Reelers	1,094	4,110	2,240	1,489
TOTAL (a+b+c+d)	2,707	1,762	8,031	6,074
3. CAPITAL EMPLOYED (SECURE)				
a. Share Capital	1,110	1,132	3,416	3,132
b. Industrial Leasing Fund	3,756	3,693	12,756	12,756
c. EOU - Silk Reelers	4,054	3,351	13,854	13,854
d. Unpaid Dividend	251	319	361	450
TOTAL (a+b+c+d)	9,171	8,495	30,387	29,192

The above unaudited financial results were reviewed by the Audit Committee and taken on record by the board of directors in their meeting held on 12th May, 2011.
The Signatory Auditors have carried out "Limited Review" of these Financial Results.
Tax expense consists of Corporate Tax and Depreciated Tax.
Statutory provisions for the quarter ended 31st March 2011:
Provision for depreciation and 1 seasonal - Nil
Provision for bad debts - Nil
Provision for other provisions - Nil
Provision for depreciation and 1 seasonal - Nil
Provision for bad debts - Nil
Provision for other provisions - Nil
Director: (Signature) Director