

**BLUE CHIP INDIA LIMITED**  
**Regd. Office : 10, Princep Street, 2nd Floor, Kolkata-700 072**  
**AUDITED FINANCIAL RESULTS**  
**FOR THE YEAR ENDED 31ST MARCH 2011** (Rs. in lacs)

Particulars	(1)	(2)	(3)	(4)
	3 months ended 31.03.2011 (Audited)	Corresponding 3 Months ended 31.03.2010 (Audited)	Accounting Year ended 31.03.2011 (Audited)	Accounting year ended 31.03.2010 (Audited)
1 a) Net Sales/ Income from operations	4661.07	3530.56	14816.82	10860.79
b) Other Operating Income	-	-	-	-
2 Expenditure				
a) Increase / Decrease in Stock in trade and work in progress	774.36	28.83	198.53	(185.39)
b) Consumption of raw materials	-	-	-	-
c) Purchase of traded goods	4218.66	3829.26	14787.57	10763.93
d) Employees cost	0.99	6.97	2.99	9.11
e) Depreciation	1.41	1.41	5.65	5.65
f) Other expenditure	65.24	15.44	108.34	46.60
g) Total	5060.68	3876.91	15103.07	10639.90
3 Profit (+) / Loss (-) from operation before other income, interest & exceptional items (1-2)	(399.61)	(346.35)	(286.25)	220.89
4 Other Income	3.35	12.16	15.99	38.06
5 Profit / Loss before interest & exceptional items (3+4)	(396.26)	(334.19)	(270.26)	258.95
6 Interest	1.17	10.10	5.09	45.61
7 Profit (+) / Loss (-) after interest but before exceptional items (5-6)	(397.43)	(344.29)	(275.35)	213.34
8 Exceptional items	-	-	-	-
9 Net Profit (+) / Loss (-) from ordinary activities before tax (7-8)	(397.43)	(344.29)	(275.35)	213.34
10 Provision for Taxation (a) Current Tax	-	31.82	-	31.82
(b) Earlier Year	-	0.52	-	0.50
(c) Deferred Tax	79.89	434.11	79.89	434.11
11 Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	(317.54)	(810.74)	(195.46)	(253.09)
12 Extraordinary items (Net of tax expense Rs. )	-	-	-	-
13 Net profit (+) / loss(-) for the period (11-12)	(317.54)	(810.74)	(195.46)	(253.09)
14 Paid Up Equity Share Capital (Face Value Rs. 2/-)	1106.09	1106.09	1106.09	1106.09
15 Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	442.00	442.00	442.00	442.00
16 Earning per share (EPS) (Rs.)				
- Basic and Diluted EPS (not annualised)	(0.57)	(1.47)	(0.35)	(0.46)
17 Public Shareholding				
- Number of Shares	48926171	54794590	48926171	54794590
- Percentage of shareholding	88.47	99.08	88.47	99.08
18 Promoters and Promoter group shareholding				
a) Pledge / Encumbered	Nil	Nil	Nil	Nil
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of Shares (as a Percentage of total Shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil
- Percentage of Shares (as a Percentage of the total Shares capital of the company)	Nil	Nil	Nil	Nil
b) Non - Encumbered	6378169	509750	6378169	509750
- Number of Shares	6378169	509750	6378169	509750
- Percentage of Shares (as a Percentage of total Shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00
- Percentage of Shares (as a Percentage of the total Shares capital of the company)	11.53	0.92	11.53	0.92

Notes : 1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30th day of May 2011.  
2. Since the company operates in one segment only i.e. Fund base activities, the clauses relating to segmentwise reports is not applicable to the company.  
3. No investors complaint were received during the quarter and no complaint were outstanding at the beginning and end of the quarter.  
4. The figures for the previous year/period have been rearranged wherever necessary to confirm to current quarters presentations.  
5. STATEMENT OF ASSETS & LIABILITIES (Rs in Lacs)

Particulars	Accounting Year Ended 31.03.2011	Corresponding Accounting year Ended 31.03.2010
	<b>SHAREHOLDERS FUNDS :</b>	
(a) Capital	1106.08	1106.08
(b) Reserves and Surplus	442.00	442.00
<b>LOANS FUNDS</b>	218.79	50.00
<b>TOTAL</b>	<b>1766.87</b>	<b>1598.08</b>
<b>FIXED ASSETS</b>	54.80	60.45
<b>INVESTMENTS</b>	-	-
<b>DEFERRED TAX ASSETS</b>	63.61	3.71
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	730.68	929.22
(b) Sundry Debtors	20.86	333.41
(c) Cash and Bank Balances	7.88	27.86
(d) Other current assets	47.65	14.28
(e) Loans and Advances	151.95	146.83
<b>TOTAL</b>	<b>959.02</b>	<b>1451.60</b>
<b>LESS : CURRENT LIABILITIES AND PROVISIONS</b>		
(a) Liabilities	811.09	1202.71
(b) Provisions	35.86	35.85
<b>TOTAL</b>	<b>846.95</b>	<b>1238.56</b>
<b>NET CURRENT ASSETS</b>	<b>112.07</b>	<b>213.04</b>
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>		
<b>PROFIT AND LOSS ACCOUNT</b>		
<b>TOTAL</b>	<b>1516.39</b>	<b>1320.88</b>
<b>TOTAL</b>	<b>1766.87</b>	<b>1598.08</b>

Place : Kolkata  
Date : 30th May 2011

By order of the Board  
Sd/- **ARIHANT JAIN**  
Managing Director