

# E I I Associated Hotels Limited

A member of *The Oberoi Group*

Registered Office : 1/24, G.S.T. Road, Meenambakkam, Chennai - 600 027

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2011**

	(₹ In Lacs)			
	Year ended		Consolidated Financial Results	
	31.03.2011	31.03.2010	Year ended	
			31.03.2011	31.03.2010
Net Sales	17,344.81	14,793.68	18,106.13	15,564.81
Other Operating Income	129.17	87.09	133.09	90.78
<b>Total</b>	<b>17,473.78</b>	<b>14,880.77</b>	<b>18,239.22</b>	<b>15,655.59</b>
Expenditure				
a) Consumption of Provisions, Stores, Wines, etc.	1,319.34	1,127.23	1,397.27	1,189.84
b) Employees' Cost	3,310.90	2,719.25	3,564.05	2,940.15
c) Power & Fuel	1,542.49	1,353.67	1,700.28	1,496.02
d) Repairs & Maintenance	1,405.58	1,249.21	1,466.73	1,309.87
e) Depreciation	1,274.50	1,138.31	1,418.00	1,282.53
f) Other Expenditure	4,445.44	3,728.13	4,707.35	3,979.44
<b>Total</b>	<b>13,298.25</b>	<b>11,315.80</b>	<b>14,253.66</b>	<b>12,197.85</b>
Profit from Operations before Other Income and Interest	4,175.53	3,564.97	3,985.56	3,457.74
Other Income	180.41	18.84	180.51	20.83
<b>Profit before Interest</b>	<b>4,335.94</b>	<b>3,583.81</b>	<b>4,146.07</b>	<b>3,478.57</b>
Interest	2,394.19	2,485.83	2,448.65	2,808.80
Loss on Swap	112.69	278.75	165.65	376.99
<b>Profit from Ordinary Activities before Tax</b>	<b>1,829.06</b>	<b>819.23</b>	<b>1,531.77</b>	<b>492.78</b>
Tax	627.40	290.42	599.38	244.25
<b>Net Profit after Tax</b>	<b>1,201.66</b>	<b>528.81</b>	<b>932.39</b>	<b>248.53</b>
Paid-up Equity Share Capital (Face Value - ₹ 10 each)	1,958.67	1,958.67	1,958.67	1,958.67
Reserves excluding Revaluation Reserve	9,292.05	8,659.50	7,750.85	7,387.57
Basic & Diluted Earnings per Equity Share - Rupees.				
a) Without Extraordinary item	6.14	2.70	4.76	1.27
b) With Extraordinary item	6.14	2.70	4.76	1.27
Public Shareholding:				
- Number of Equity Shares	4,897,174	4,897,174	4,897,174	4,897,174
- Percentage of Shareholding	25.00	25.00	25.00	25.00
Promoter and Promoter Group's shareholdings				
Pledged / Encumbered				
- Number of Shares	nil	nil	nil	nil
- Percentage on shareholding of Promoter/Promoter Group	nil	nil	nil	nil
- Percentage on total Share Capital of the Company	nil	nil	nil	nil
Non-encumbered				
- Number of Shares	14,689,492	14,689,492	14,689,492	14,689,492
- Percentage on shareholding of Promoter/Promoter Group	100.00	100.00	100.00	100.00
- Percentage on total Share Capital of the Company	75.00	75.00	75.00	75.00

### STATEMENT OF ASSETS & LIABILITIES

	Year ended		Consolidated Financial Results	
	Year ended		Year ended	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
Shareholders' Funds				
a) Capital	1,958.67	1,958.67	1,958.67	1,958.67
b) Reserves & Surplus	9,292.05	8,659.50	7,829.53	7,470.87
Loan Funds	24,070.00	24,892.59	24,139.90	25,650.53
Deferred Tax Liability- (Net)	1,600.11	997.20	932.40	357.52
<b>Total</b>	<b>36,920.83</b>	<b>36,507.96</b>	<b>34,860.50</b>	<b>35,437.59</b>
Goodwill on Consolidation			3,471.60	3,471.60
Net Fixed Assets (including CWIP)	26,063.96	26,439.12	29,246.92	29,742.82
Investments	8,980.57	8,140.67	86.94	86.94
Current Assets, Loans and Advances				
a) Inventories	878.80	849.13	740.09	704.71
b) Sundry Debtors	1,414.40	1,041.15	1,523.13	1,164.90
c) Cash and Bank Balances	902.65	774.20	914.28	786.74
d) Interest Accrued	0.83	0.51	1.11	0.69
e) Loans & Advances	2,285.10	2,069.09	2,488.39	2,261.31
	5,279.78	4,534.08	5,667.00	4,918.35
Less: Current Liabilities and Provisions				
a) Liabilities	2,729.80	2,209.20	2,927.88	2,380.44
b) Provisions	873.88	396.71	684.10	401.68
<b>Total</b>	<b>36,920.83</b>	<b>36,507.96</b>	<b>34,860.50</b>	<b>35,437.59</b>

**NOTES:**

1. The Board has recommended a Dividend of Rs. 2.50 per share. The Dividend, if approved, will be paid to those Shareholders whose names appear in the books of the Company at the close of business on 28th July, 2011.
2. The Company's activity is limited to hotels:
3. No investor complaints were pending at the beginning of the year. No complaint was received during the year ended 31st March, 2011.
4. Figures have been regrouped and/or rearranged, as the case may be for the purpose of comparison.
5. The Audited Financial Results and the Consolidated Financial Results were approved by the Board of Directors of the Company at the Meeting held on 29th May, 2011.

29th May, 2011

P.R.S. OBEROI  
Chairman