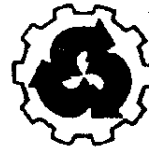


Registered Office :
1st Floor, Khivraj Complex 1
No. 480, Anna Salai,
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Phone : 24313094 to 97
Fax : 24313093
Email : registered@indbankonline.com



Indbank
Merchant Banking Services Ltd
(A Subsidiary of Indian Bank)

Ref: Sec/2011-12/136

June 17, 2011

Bombay Stock Exchange
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: Change in Directorships in the Board of our company

We wish to inform you the following changes have taken place in the Board of Directors of the company:

Shri Rajeev Rishi, Executive Director, Indian Bank (nominee of Indian Bank) has been co-opted as an Additional Director on our Board with effect from 13.06.2011.

The current composition of our Board is as under:

Sl. No.	Name	Category
1	Shri Rajeev Rishi	Non Executive Director – Nominee of Indian Bank
2	Shri T M Nagarajan	Independent Non Executive Director
3	Shri P V Rajaraman	Independent Non-Executive Director
4	Shri P M Venkatasubramanian	Independent Non-Executive Director
5	Shri N Easwaran	Non Executive Director – Nominee of Indian Bank
6	Shri Banabihari Panda	President & Wholetime Director

Yours faithfully,

P. Mugundan
Executive Vice President & Company Secretary