

MARATHWADA REFRACTORIES LIMITED

Registered Office & Works: F-4/1, Chikalthana Industrial Area,
MIDC, Aurangabad - 431210

21st June 2011

The Secretary,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001.

The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkatta - 700001.

Dear Sir,

Sub: Declaration of result of voting by postal ballot on the special resolution for amendment of Clause-II of the Memorandum of Association of the Company.

The Company had initiated obtaining of approval of shareholders of the Company for the Special Resolution to amend Clause II of the Memorandum of Association of the Company to facilitate shifting of the Registered Office of the Company from the State of Maharashtra to the State of Karnataka.

The result of the voting by postal ballot is attached, based on the report of the Scrutiniser, Mr. M.R. Gopinath, Practising Company Secretary is attached. Accordingly, the special resolution in question stands approved by shareholders with requisite majority.

Thanking you,

Yours sincerely,
for Marathwada Refractories Limited,



H.S. Girish Gupta
Director

Encl: As above.

MARATHWADA REFRACTORIES LIMITED

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RESULT OF POSTAL BALLOT

RESULT OF THE VOTING CONDUCTED THROUGH POSTAL BALLOT ON THE SPECIAL RESOLUTION UNDER SECTION 17 OF THE COMPANIES ACT 1956 RELATING TO THE AMENDMENT OF CLAUSE II OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY TO FACILITATE SHIFTING OF THE REGISTERED OFFICE OF THE COMPANY TO THE STATE OF KARNATAKA

Number of valid postal ballot forms received	8
Votes in favour of the resolution	6,06,268
Votes against the resolution	NIL
Number of invalid postal ballot forms received	1

The Special Resolution, therefore, stands approved by shareholders of the Company with requisite majority.

Date: 21st June 2011
Place: Bangalore


H.S. Girish Gupta
Director